

**THE SEA RIVER TRANSPORT COMPANY LIMITED**

**YEAR ENDED 31 JULY 2011**

**COMPANY NUMBER 5174383 REGISTERED IN ENGLAND AND WALES**

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TN22 2DJ**

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**TUESDAY**



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COMPANIES HOUSE**

**THE SEA RIVER TRANSPORT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31 JULY 2011**

	Note	£	2011 £	£	2010 £
<b>Fixed Assets</b>					
Tangible assets	2		1712		2282
<b>Current assets</b>					
Debtors		12948		13442	
Cash at bank and in hand		7547		0	
		<u>20495</u>		<u>13442</u>	
<b>Creditors: Amounts falling due within one year</b>		<u>11494</u>		<u>11544</u>	
<b>Net Current Assets</b>			9001		1898
<b>Total Assets Less Current Liabilities</b>			<u>10713</u>		<u>4180</u>
<b>Net Assets</b>			<u>10713</u>		<u>4180</u>
<b>Capital and Reserves</b>					
Share Capital	3		1		1
Profit and Loss Account			10712		4179
<b>Shareholders' Funds</b>			<u>10713</u>		<u>4180</u>

**THE SEA RIVER TRANSPORT COMPANY LIMITED**

**BALANCE SHEET**

**AS AT 31 JULY 2011**

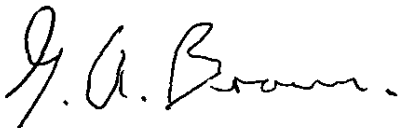
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of financial statements for the year by virtue of Section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) Ensuring the company keeps proper accounting records which comply with Section 386 of the act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 394 and 395, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

The financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These financial statements were approved and signed by the director and authorised for issue on 27 February 2012



**G A BRAUN  
DIRECTOR**

**Company number 5174383**

# **THE SEA RIVER TRANSPORT COMPANY LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2011**

### **1 ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Equipment	33 3% per annum of the written down value
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#### **Foreign currencies**

Translations in foreign currencies are translated at the foreign exchange rate ruling at the date of transaction. Monetary assets and liabilities in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Where exchange differences result from the translation of foreign currency borrowings raised to acquire foreign assets they are taken to reserves and offset against the differences arising from the translation of those assets. All other exchange differences are dealt with through the profit and loss account.

#### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**THE SEA RIVER TRANSPORT COMPANY LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 JULY 2011**

**2 Tangible Fixed Assets**

	Equipment	Total
	£	£
<b>Cost</b>		
At 1 August 2010	5395	5395
Additions	0	0
Disposals	0	0
	<u>5395</u>	<u>5395</u>
At 31 July 2011		
<b>Depreciation</b>		
At 1 August 2010	3113	3113
Charge for the year	570	570
No longer required	0	0
	<u>3683</u>	<u>3683</u>
At 31 July 2011		
<b>Net Book Value</b>		
At 31 July 2011	<u>1712</u>	<u>1712</u>
At 31 July 2010	<u>2282</u>	<u>2282</u>
	2011	2010
	£	£

**3 Share Capital**

Authorised		
1000 Ordinary shares of £1 each	1000	1000
	<u>1000</u>	<u>1000</u>
Issued		
1 Ordinary shares of £1 each	1	1
	<u>1</u>	<u>1</u>