



The South & Vale Carers Centre

Company Limited by Guarantee

Financial Statements

31 March 2014

Company Registration Number 2989722
Charity Number 1042708



**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

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**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

The Board of Trustees

R Ely
Mrs M Cumberland
Mrs L Legge
Mrs S B Nicholls
Mrs D A Pinnell
D Rouane
C J Williams
J E Bradlow

Company Secretary

Mrs D A Pinnell

Registered Office

5 Lydalls Road
Didcot
Oxfordshire
OX11 7HX

Auditors

Ellacotts LLP
Chartered Accountants and Statutory Auditors
Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

Bankers

HSBC
186 Broadway
Didcot
Oxfordshire
OX11 8RP

CAF Bank
25 Kings Hill Avenue
Kings Hill
West Malling
Kent
ME19 4JQ

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

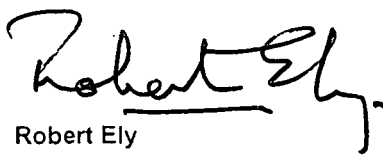
**CHAIRMAN'S REPORT
YEAR ENDED 31 MARCH 2014**

On the 24th June, the day of our Annual General Meeting (AGM), we shall have completed 20 years of dedicated service to our Carers and thus the whole community, and we can now look forward to completing at least another 20 years.

The year from April 2013 to March 2014 has been perhaps the most momentous in the history of our Centre. We knew that our Reserves alone could no longer sustain us and we continued to make a determined effort to raise the necessary extra funds needed. That we have survived so far speaks volumes for the hard work, dedication and loyalty of our Staff and Committees as well as for the wisdom of our Treasurer and Auditors. Notably, during the months when our existence was threatened, the demands for our services continued to grow strongly and the Staff were very stretched. Our reputation has never faltered and indeed nor did our Supporters' faith in us; South Oxfordshire District Council and others continued to fund us as before.

Last November we made strenuous efforts to ensure that our circumstances were widely known to all who were interested in our work and who might be able to help. This resulted in the Guideposts Trust approaching us with an offer to help as they too wanted to extend help to Carers in Oxfordshire and elsewhere. On the 21st February this year the proposed agreement for working together was endorsed by a special Extraordinary General Meeting. Since then we have been working together hard and swiftly to renew our administrative structure. And the good will and help of all at the Guideposts Trust has been notable.

We hope that with economies of scale and the work of our two new Fundraisers as well as the skilful and dedicated work of the rest of our Staff we shall, within two years, become totally self-funding once more.



Robert Ely
Chairman
Board of Trustees

Date: 24 June 2014

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014

The Trustees, who are also Directors for the purposes of the Companies Act 2006, have pleasure in presenting their report and the audited financial statements of the Charity for the year ended 31 March 2014.

LEGAL AND ADMINISTRATIVE INFORMATION

The financial statements comply with the current statutory requirements, the Memorandum and Articles of Association and the Statement of Recommended Practice: Accounting and Reporting by Charities (revised 2008)(Charities SORP).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisation

The Centre, which during the year employed 10 people, is led by a well-established, effective Board of Trustees and a Management Committee, who have been recruited for their complementary knowledge, skills and experience.

Trustees who have served the Charity during this period were as follows:

Robert Ely – Chairman
 Lesley Legge – Vice-Chairman
 Doreen Pinnell – Company Secretary
 David Rouane – Treasurer
 Jean Bradlow
 Margaret Cumberland
 Sophia Nicholls
 John (C.J.) Williams

The Management Committee who served the charity during the period were as follows:

Robert Ely (Trustee and Chairman)
 Lesley Legge (Trustee and Vice-Chairman)
 Doreen Pinnell (Trustee and Company Secretary)
 David Rouane (Trustee and Finance Director)
 Jean Bradlow (Trustee)
 Margaret Cumberland (Trustee)
 Sophia Nicholls (Trustee)
 John (C.J.) Williams (Trustee)

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014 (continued)

STRUCTURE, GOVERNANCE AND MANAGEMENT (continued)

Helen Batten (Co-opted 4 September 2013)

Shamima Chowdhury

Robin Seymour

Shelia Seymour

Alison Thompson

Valerie Thwaites

John Tabor (Manager)

OBJECTIVES AND ACTIVITIES FOR THE PUBLIC BENEFIT

The Charity's purposes, as set out in the objects contained in the company's Memorandum of Association, are to:

- a) Alleviate the conditions of life among people who are caring or have cared for elderly, sick, disabled, handicapped or otherwise infirm persons at home and who are in necessitous circumstances;
- b) To promote the material welfare of such carers, to relieve and alleviate and to advance, promote, encourage and assist in the relief or alleviation of all kinds of mental and physical infirmity, sickness, disablement or handicap including mental illness attributable to caring among carers and those persons for whom they are caring in South Oxfordshire and the Vale of White Horse and the surrounding areas; and
- c) To advance the education of the public about the part that carers and caring can play generally

The aims of the Charity are to enable carers to better manage their caring role through advice, information and support and to identify and raise the profile of carers and caring. Our aims fully reflect the purposes that the charity was set up to further.

OVERVIEW OF CURRENT POSITION

South and Vale Carers' Centre was established in 1994, since the Centre became a self-funding independent charity, following the withdrawal of statutory funding in 2011, income has been achieved through a programme of fundraising supplemented by the Centres reserves. The many Towns, Parishes and community groups across the Vale of White Horse and South Oxfordshire area have been spectacular in their support the Centre's work. We are particularly grateful for the ongoing support of South Oxfordshire District Council.

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014 (continued)

OVERVIEW OF CURRENT POSITION (continued)

Despite this support the Centre has needed to top up funding received from its reserves. Trustees were clear that this was not a sustainable position and during the year undertook a strategic review of operations to explore possibilities to reduce expenditure, work more efficiently and effectively, without affecting the quality of service to carers. As a result of this review and in consultation with the staff, it was evident that unless circumstances changed significantly the Centre would be faced with closure during 2014. This position was reported to the Centre's 2013 AGM.

Following publicity surrounding the statement, the Guideposts Trust approached the Centre to explore options to support the Centre and work in partnership. After meetings and discussions with the Guideposts Trust by Manager and Trustees, this approach resulted in an Extraordinary General Meeting of the Centre held on 21 February 2014 at which the Membership agreed to enter into an agreement with the Guidepost Trust. Trustees are confident that working in partnership with the Guidepost Trust offers the Centre the best solution to sustain its services to carers, plan for the future, maximise fundraising and develop other opportunities to support carers.

REVIEW OF ACTIVITIES AND ACHIEVEMENTS IN THE YEAR

In planning and carrying out the Charity's activities for the year, in line with its objectives, the Trustees have kept in mind the Charity Commission's guidance on public benefit. The focus of the Charity's activities continues to be the provision of quality advice, information and support to carers of all ages which, in the view of Trustees represents a public benefit.

The clear highlight of the year was the approach and subsequent agreement reached with the Guidepost Trust to support and partner with the Centre which enabled the Centre to continue to deliver its service to carers. Other highlights included a re-vamp of the Centre's website, being voted Sainsbury's Didcot Charity of the Year and being chosen to receive a donation from the Didcot Power Station Social Club as it wound up its accounts on closure of the Power Station. In December our annual Chocolate Tombola, as part of the Didcot Christmas Street Fair, proved ever popular.

At the time of writing, statistics for the year are being finalised. Initial indications show that home visits to carers continued to be a large part of our work; the Centre supported 17 carer families through the appeals and tribunals service achieving in excess of £50,000 for carers. Our outreach support service for carers achieved in excess of £650,000 in direct benefits and allowances to improve the quality of carers' lives. 123 Carers benefited from our short respite trips and over 1,800 carers received our quarterly newsletter, *Carers Voice*.

The Centre continued to administer the Young Carers Support Fund Grants on behalf of Oxfordshire County Council with 46 Young Carers assessed, accessing £7,850 in grants of up to £200.

During the year we have said goodbye to a number of colleagues - Lita Abbey, Cara Brandi, Lucy Johnson, Joy Musson and Glenda Shaw and welcomed Tori Bigge, Diane Cooper, Christopher Garbett and Christina Pusey. Particular mention must be made of Joy Musson who joined the Centre at its beginning in 1994 and achieved 20 years of loyal service supporting carers.

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014 (continued)

FINANCIAL REVIEW

The Centre has continued to draw on its reserves, to supplement income, in order to fund the planned level of services.

In this year, voluntary income rose from £50,354 to £68,635; we are grateful to the many individuals, community groups and town and parish councils who have contributed to this. Our income has increased from £74,511 to £109,080. Our costs have reduced from £202,750 to £193,272 (excluding amounts written back in respect of brought forward provisions).

Taking these figures together, this has led to a reduction in deficit of £98,334. Overall our reserves have reduced from £148,842 to £118,938.

TRUSTEES' RESPONSIBILITIES

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and the incoming resources, including the net income or expenditure, for the year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and the apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to comply with the requirements of the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We confirm that we have taken all necessary steps to make us aware, as Trustees and directors, of any relevant audit information and to establish that the charity's auditors are aware of that information.

As far as we are aware, there is no relevant information of which the charity's auditors have not been informed.

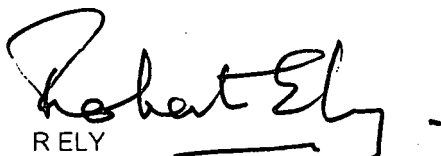
THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2014
(continued)

AUDITOR

A resolution to appoint Ellacotts LLP as auditor for the ensuing year will be proposed at the Annual General Meeting.

Approved by the Trustees on 24 June 2014 and signed on their behalf by:


R ELY

Chairman, Director and Trustee

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

INDEPEDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SOUTH AND VALE CARERS CENTRE LIMITED FOR THE YEAR ENDED 31 MARCH 2014

We have audited the financial statements of The South And Vale Carers Centre Limited for the year ended 31 March 2014 which comprise the Statement of Financial Activities, (including the Summary Income and Expenditure Account), the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditor

As explained more fully in the Trustees' Responsibilities Statement set out on page 6, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the FRC's website at www.frc.org.uk/apb/scope/private.cfm

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2014, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice (applicable to smaller entities); and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

**INDEPEDENT AUDITOR'S REPORT TO THE TRUSTEES OF THE SOUTH AND
VALE CARERS CENTRE LIMITED (continued)
FOR THE YEAR ENDED 31 MARCH 2014**

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Emphasis of matter

We draw attention to Note 1 of the financial statements, which describes the reasons for continuing to prepare the accounts on the going concern basis. Our opinion is not modified with respect to this matter.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Ellacotts LLP

David Stevens (Senior Statutory Auditor)
For and on behalf of ELLACOTTS LLP
Chartered Accountants & Statutory Auditor

Countrywide House
23 West Bar
Banbury
Oxfordshire
OX16 9SA

24 June 2014

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME
AND EXPENDITURE ACCOUNT)**

YEAR ENDED 31 MARCH 2014

	NOTE	Unrestricted Funds 2014 £	Restricted Funds 2014 £	Total Funds 2014 £	Total Funds 2013 £
Incoming Resources					
Incoming resources from generated funds:					
<i>Voluntary income:</i>					
Donations and gifts	2	68,635	-	68,635	50,354
<i>Activities for generating funds</i>					
Investment income	3	199	-	199	613
Membership subscriptions		370	-	370	450
Other Income		158	-	158	1,325
Incoming resources from charitable activities:					
Grants receivable	4	39,718	-	39,718	21,769
Total Incoming Resources		109,080	-	109,080	74,511
Resources Expended					
Charitable Activities	5	133,979	-	133,979	195,185
Governance Costs	5	5,005	-	5,005	7,564
Total Resources Expended		138,984	-	138,984	202,749
Net incoming resources before other recognised gains and transfers		(29,904)	-	(29,904)	(128,238)
Transfers between funds					
Net movement in funds for the year		(29,904)	-	(29,904)	(128,238)
Fund balances brought forward at 1 April		138,459	10,383	148,842	277,080
Fund balances carried forward at 31 March	11	108,555	10,383	118,938	148,842

The statement of financial activities includes all gains and losses arising in the year.

All incoming resources and resources expended derive from continuing activities.

The notes on pages 13 to 21 form part of these financial statements.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

BALANCE SHEET

31 MARCH 2014

	NOTE	2014 £	2013 £
FIXED ASSETS			
Tangible assets	8	<u>601</u>	<u>-</u>
CURRENT ASSETS			
Debtors and prepayments	9	2,965	2,784
Cash at bank and in hand		<u>127,117</u>	<u>212,711</u>
		<u>130,082</u>	<u>215,495</u>
CREDITORS: Amounts falling due within one year	10	<u>11,745</u>	<u>66,653</u>
NET CURRENT ASSETS		<u>118,938</u>	<u>148,842</u>
NET ASSETS		<u><u>118,938</u></u>	<u><u>148,842</u></u>
FUNDS	11		
Restricted funds		481	10,383
Designated funds		3,275	-
Other Charitable Funds		<u>115,182</u>	<u>138,459</u>
TOTAL FUNDS		<u><u>118,938</u></u>	<u><u>148,842</u></u>

These financial statements have been prepared in accordance with the special provisions for provisions for small companies under Part 15 of the Companies Act 2006.

The financial statements were approved by the Trustees on 24 June 2014 and were signed on their behalf by:

R Ely

Director and Trustee

Company Registration Number: 2989722

The notes on pages 13 to 21 form part of these financial statements.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

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NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the following accounting policies:

1a. Basis of Accounting

The financial statements have been prepared under the historic cost convention, in accordance with the Companies Act 2006, the Statement of Recommended Practice: "Accounting & Reporting by Charities" (revised 2008) and applicable accounting standards. The company has adapted the Companies Act 2006 format of the financial statements to reflect the special nature of the charity's activities.

Following agreement at an Extraordinary General Meeting on 21 February 2014 the charity has entered into a Constitutional and Service Line Agreement with Guideposts Trust, which enables the charity to share the resources of Guideposts Trust and that additionally Guideposts Trust will support the organisation's drive for financial stability during the next two years. As a result of the agreement with Guideposts Trust, the current level of cash reserves and the projected results for the year ended 31 March 2015, the Trustees therefore consider that the accounts for the year ended 31 March 2014 should be prepared on a going concern basis.

1b. Cash Flow Statement

The company has also taken advantage of the exemption in Financial Reporting Standard No.1: "Cash Flow Statements" from the requirement to produce a cash flow statement as it is a small company.

1c. Company Status

The company is limited by guarantee with no share capital and is a registered charity. The liability of each member in the event of a winding up of the company is limited to £10. The members of the company are the Trustees as named in the Trustees Report on page 3.

1d. Fund Accounting

General Funds are expendable at the discretion of the Trustees in the furtherance of the objectives of the charity and for the overall administration of the charity. Designated Funds are those that have been set aside out of unrestricted funds by the Trustees for the purposes or projects to which the charity are not committed but intend to promote and follow.

Restricted Funds are those upon which restrictions and specific criteria for their use are imposed by the donor. The costs of raising and administering such funds are charged against the specific fund.

THE SOUTH AND VALE CARERS CENTRE COMPANY LIMITED BY GUARANTEE

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES (continued)

1e. Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- Voluntary income is received by way of donations and gifts and is included in full in the Statement of Financial Activities when receivable by the charity.
- Donated services and facilities are included at the value to the charity where this can be quantified. The value of services provided by volunteers has not been included in these accounts.
- Investment income, including interest income, is included when receivable.
- Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where the charity's entitlement is not conditional on the delivery of specific performance, the grant is recognised when the charity becomes unconditionally entitled to the grant.

1f. Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category, including all applicable VAT. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the audit fees and other costs linked to the strategic management of the charity.

1g. Fixed Assets and Depreciation

Tangible fixed assets are recorded at historical cost, less accumulated depreciation.

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value over the useful economic life of that asset as follows:

Office Equipment	15%	per annum
Computer Equipment	33 1/3%	per annum

1h. Pension costs

The charity operates a defined contribution pension scheme for its employees. The assets of the scheme are held separately from those of the charity. The annual contributions payable to the scheme are charged to the statement of financial activities. The pension cost charge represents the contributions payable by the charity to the scheme.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES (continued)

1i. Operating leases

Rentals payable by the charity applicable to operating leases where substantially all of the risks and benefits of ownership remain with the lessor are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

2. DONATIONS AND GIFTS

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Donations from Parish and Town Councils	19,179	-	19,179	12,518
Donations from individuals and institutions	49,456	-	49,456	37,836
	<u>68,635</u>	<u>-</u>	<u>68,635</u>	<u>50,354</u>

3. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Bank Interest Receivable	<u>199</u>	<u>-</u>	<u>199</u>	<u>613</u>

4. GRANTS RECEIVED

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Chill Out Fund	6,126	-	6,126	-
General (South Oxfordshire District Council)	25,000	-	25,000	21,769
Positive Activities Fund	6,000	-	6,000	-
Other	2,592	-	2,592	-
	<u>39,718</u>	<u>-</u>	<u>39,718</u>	<u>21,769</u>

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

5. TOTAL RESOURCES EXPENDED

Charitable Activities

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Staff wages and salaries	143,918		143,918	141,434
Office expenses	4,594		4,594	7,860
Staff training and books	441		441	762
Costs of outings and events	19,088		19,088	18,414
Premises expenses and insurance	7,195		7,195	12,989
Telephone and postage	7,277		7,277	6,673
Advertising and publicity	5,432		5,432	5,599
Donations	-		-	259
Bank charges	269		269	242
Recruitment costs	1,523		1,523	-
Repairs and maintenance	1,282		1,282	-
Depreciation	17		17	-
Reversal of provisions	(59,293)		(59,293)	-
Other expenses	2,236		2,236	953
	<u>133,979</u>	<u>-</u>	<u>133,979</u>	<u>195,185</u>

Governance Costs

	Unrestricted Funds £	Restricted Funds £	Total 2014 £	Total 2013 £
Audit	3,050		3,050	3,050
Accountancy and bookkeeping	1,756		1,756	2,571
Legal fees	-		-	-
Trustees costs	199		199	1,943
	<u>5,005</u>	<u>-</u>	<u>5,005</u>	<u>7,564</u>
Total Resources expended	<u>138,984</u>	<u>-</u>	<u>138,984</u>	<u>202,749</u>

All expenses are in respect of the activities of the Carers Centre as a whole.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

6. STAFF COSTS

The aggregate payroll costs were:

	2014 £	2013 £
Wages and salaries	135,478	132,324
Social security costs	7,840	8,059
Other pension costs	600	627
	<u>143,918</u>	<u>141,010</u>

Pension costs:

The charity operates a defined contribution scheme for its employees. The assets of the scheme are held separately from those of the charity. The pension cost charge represents contributions payable by the charity to the scheme and amounted to £600 (2013: £627) in respect of employees. Contributions totalling £Nil (2013: £Nil) were payable by the charity to the scheme at the year end.

Particulars of employees:

The average number of staff employed by the charity during the year were as follows:

	2014 No.	2013 No.
Number of administrative staff	4	2
Number of direct charitable workers	7	7
	<u>11</u>	<u>9</u>

There were no higher paid employees in the year (2013: nil).

No remuneration was paid to trustees in the year, and £286 expenses were incurred that required reimbursement (2013: £Nil) (refer to note 14).

7. NET INCOMING RESOURCES FOR THE YEAR

This is stated after charging:

	2014 £	2013 £
Staff pension contributions	600	627
Auditor's remuneration	3,050	3,050
Operating lease costs	6,016	5,896
- property	-	511
- plant and equipment	-	-
	<u>9,666</u>	<u>10,084</u>

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

8. FIXED ASSETS

	Equipment £	Fixtures & Fittings £	Total £
Cost			
As at 1 April 2013	5,892	2,495	8,387
Additions	618	-	618
Disposals			
As at 31 March 2014	<u>6,510</u>	<u>2,495</u>	<u>9,005</u>
Depreciation			
As at 1 April 2013	5,892	2,495	8,387
Charge for year	17	-	17
Eliminated on disposal	-	-	-
As at 31 March 2014	<u>5,909</u>	<u>2,495</u>	<u>8,404</u>
Net Book Value at 31 March 2014	<u>601</u>	<u>-</u>	<u>601</u>
Net Book Value at 31 March 2013	<u>-</u>	<u>-</u>	<u>-</u>

9. DEBTORS

	2014 £	2013 £
Other Debtors	1,461	2,784
Prepayments and accrued income	<u>1,504</u>	<u>-</u>
	<u>2,965</u>	<u>2,784</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014 £	2013 £
Trade creditors	387	849
Taxes and social security	1,529	2,611
Other creditors	-	-
Accruals	9,829	3,900
Provision for repayment of unspent funds	<u>-</u>	<u>59,293</u>
	<u>11,745</u>	<u>66,653</u>

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

11. MOVEMENTS IN FUNDS

	Balance 01-Apr-13	Incoming Resources	Outgoing Resources	Transfers	Balance 31-Mar-14
Restricted funds:					
A) Carer Training	6,284	-	(6,284)	-	-
B) Young Carers Contract	4,099	-	(3,618)	-	481
Total restricted funds	<u>10,383</u>	<u>-</u>	<u>(9,902)</u>	<u>-</u>	<u>481</u>
Unrestricted funds:					
Designated funds:					
Young Carers Project	-	3,275	-	-	3,275
Total designated funds	<u>-</u>	<u>3,275</u>	<u>-</u>	<u>-</u>	<u>3,275</u>
General fund	<u>138,459</u>	<u>105,805</u>	<u>(129,082)</u>	<u>-</u>	<u>115,182</u>
Total unrestricted funds	<u>138,459</u>	<u>109,080</u>	<u>(129,082)</u>	<u>-</u>	<u>118,457</u>
Total funds	<u>148,842</u>	<u>109,080</u>	<u>(138,984)</u>	<u>-</u>	<u>118,938</u>

A) Carer Training

This was a grant from Oxfordshire County Council funds training courses to enable carers to better manage their caring role.

B) Young Carers Contract

The Young Carers Contract is with Oxfordshire County Council to raise awareness of Young Carers and Young Adult Carers and to help ensure they and their families receive appropriate services, including breaks and monitoring. This contract ended on 30.9.2011.

**THE SOUTH AND VALE CARERS CENTRE
COMPANY LIMITED BY GUARANTEE**

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2014

12. ANALYSIS OF NET ASSETS

	Tangible Fixed Assets £	Other Net Assets £	Total £
Unrestricted Funds	601	114,581	115,182
Designated Funds	-	3,275	3,275
Restricted Funds	-	481	481
	<u>601</u>	<u>115,062</u>	<u>118,938</u>

13. COMMITMENTS UNDER OPERATING LEASES

The company had aggregate annual commitments under non-cancellable operating leases as set out below:

	2014 £	2013 £
Operating leases which expire:		
- within 1 year	-	-
- in 2 to 5 years	6,016	5,896
- greater than 5 years	-	-
	<u>6,016</u>	<u>5,896</u>

14. TRUSTEE REMUNERATION & RELATED PARTY TRANSACTIONS

No Trustees received any remuneration during the year (2013: nil), and £286 expenses were incurred that required reimbursement (2013: £Nil).

No Trustee of the charity had any personal interest in any contract or transaction entered into by the charity during the year (2013: Nil).