

Registered Number 05993149

THE SOURCE CREATIVE REINVIGORATION LIMITED

Abbreviated Accounts

31 October 2010

THE SOURCE CREATIVE REINVIGORATION LIMITED

Registered Number 05993149

Balance Sheet as at 31 October 2010

	Notes	2010		2009	
		£	£	£	£
<b>Fixed assets</b>					
Tangible	2		1,963		1,704
Investments	3		<u>500</u>		<u>1,704</u>
Total fixed assets			2,463		1,704
<b>Current assets</b>					
Debtors		30,273		23,757	
Cash at bank and in hand		21,413		23,683	
Total current assets		<u>51,686</u>		<u>47,440</u>	
<b>Creditors: amounts falling due within one year</b>		(28,106)		(30,075)	
<b>Net current assets</b>			23,580		17,365
<b>Total assets less current liabilities</b>			<u>26,043</u>		<u>19,069</u>
<b>Total net Assets (liabilities)</b>			26,043		19,069
<b>Capital and reserves</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>25,043</u>		<u>18,069</u>
<b>Shareholders funds</b>			<u>26,043</u>		<u>19,069</u>

- a. For the year ending 31 October 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 19 July 2011

And signed on their behalf by:

**Grant Timothy Aylward, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the abbreviated accounts

For the year ending 31  
October 2010

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment                      25.00% Reducing Balance

2 **Tangible fixed assets**

Cost	£
At 31 October 2009	2,893
additions	913
disposals	
revaluations	
transfers	
At 31 October 2010	<u>3,806</u>

Depreciation	
At 31 October 2009	1,189
Charge for year	654
on disposals	
At 31 October 2010	<u>1,843</u>

Net Book Value	
At 31 October 2009	1,704
At 31 October 2010	<u>1,963</u>

3 **Investments (fixed assets)**

In the year covered by these accounts, the company purchased 50% of the issued share capital of High Impact Europe Limited at a cost of £500.

4 **Share capital**

	2010	2009
	£	£
Authorised share capital:		
1000 Ordinary of £1.00 each	1,000	1,000
Allotted, called up and fully paid:		
1000 Ordinary of £1.00 each	1,000	1,000

5 **Related party disclosures**

During the year the company made the following related party transactions: High Impact Europe Limited ( a related company in which the company holds 50% of the share capital). During the year the company sold services totalling £32,050 to, and bought services amounting to £6,150 from High Impact Europe Limited on normal trading terms. At the balance sheet date the amount due from High Impact Europe Limited was £9,013 (2009 - £Nil).

6 **Control**

The company is controlled by the director who owns 60% of the called up share capital.