

THE SOURCE CREATIVE REINVIGORATION LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 31 OCTOBER 2008

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The company's registered number is 05993149

FRIDAY



A32 *A7PYGCSO* 278
28/08/2009
COMPANIES HOUSE

THE SOURCE CREATIVE REINVIGORATION LIMITED
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 5 have been prepared.

**COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS
TO THE SOURCE CREATIVE REINVIGORATION LIMITED**

In accordance with the engagement letter dated 18 February 2007, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

This report is made to the Company's Director in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Director that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Director for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 October 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

John A Mace, B.Com, FCA, AIMS Accountants for Business
Chartered Accountant

54 King Edwards Road, Malvern, Worcestershire, WR14 4AJ

25 August 2009

THE SOURCE CREATIVE REINVIGORATION LIMITED
ABBREVIATED BALANCE SHEET
AT 31 OCTOBER 2008

	Notes	2008 £	£	2007 £
FIXED ASSETS				
Tangible Assets	2		1,038	824
CURRENT ASSETS				
Debtors falling due within one year		27,858		13,061
Cash at bank and in hand		18,990		13,096
		46,848		26,157
CREDITORS: Amounts falling due within one year		32,519		23,948
NET CURRENT ASSETS			14,329	2,209
		£	15,367	£ 3,033
CAPITAL AND RESERVES				
Called up share capital	3	1,000		1,000
Profit and loss account		14,367		2,033
		£	15,367	£ 3,033

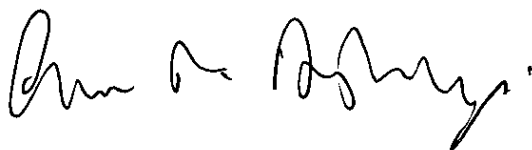
In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 October 2008; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the director on 25 August 2009

G T Aylward, Director



THE SOURCE CREATIVE REINVIGORATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2008

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2008	2007
	%	%
Equipment	25	25

1c. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

2. TANGIBLE FIXED ASSETS

	2008	2007
	£	£
Cost		
At 1 November 2007	1,099	-
Additions	560	1,099
At 31 October 2008	<u>1,659</u>	<u>1,099</u>
Depreciation		
At 1 November 2007	275	-
For the year	346	275
At 31 October 2008	<u>621</u>	<u>275</u>
Net Book Amounts		
At 31 October 2008	<u>£ 1,038</u>	<u>£ 824</u>

THE SOURCE CREATIVE REINVIGORATION LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 OCTOBER 2008

3. CALLED UP SHARE CAPITAL

	2008	2007
	£	£
Authorised:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>
Allotted, issued and fully paid:		
1000 Ordinary shares of £1 each	£ 1,000	£ 1,000
	<u> </u>	<u> </u>