

Registered Number 02763946

THE SPINNEY HOLIDAY & LEISURE PARK LIMITED

Abbreviated Accounts

31 March 2013

Abbreviated Balance Sheet as at 31 March 2013

	Notes	2013	2012
		£	£
Fixed assets			
Tangible assets	2	488,334	935,445
		<u>488,334</u>	<u>935,445</u>
Current assets			
Stocks		36,428	19,620
Debtors		59,315	102,903
Cash at bank and in hand		56,916	78,208
		<u>152,659</u>	<u>200,731</u>
Creditors: amounts falling due within one year	3	(291,446)	(380,422)
Net current assets (liabilities)		<u>(138,787)</u>	<u>(179,691)</u>
Total assets less current liabilities		<u>349,547</u>	<u>755,754</u>
Creditors: amounts falling due after more than one year	3	(206,000)	(606,000)
Provisions for liabilities		(5,727)	(4,136)
Total net assets (liabilities)		<u>137,820</u>	<u>145,618</u>
Capital and reserves			
Called up share capital	4	1,000	1,000
Profit and loss account		136,820	144,618
Shareholders' funds		<u>137,820</u>	<u>145,618</u>

- For the year ending 31 March 2013 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 30 December 2013

And signed on their behalf by:

G Hadfield, Director

Notes to the Abbreviated Accounts for the period ended 31 March 2013**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annua rates in order to write off each asset over its estimated useful life.

Plant and machinery 15% on reducing balance

Other accounting policies**Taxation**

Current corporation tax is provided at tax rates and laws applicable at the balance sheet date.

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the director, ther is a reasonable probability tat the liability or asset will crystallise in the foreseeable future.

2 Tangible fixed assets

	£
Cost	
At 1 April 2012	1,083,470
Additions	14,329
Disposals	(452,000)
Revaluations	-
Transfers	-
At 31 March 2013	<u>645,799</u>
Depreciation	
At 1 April 2012	148,025
Charge for the year	9,440
On disposals	-
At 31 March 2013	<u>157,465</u>
Net book values	
At 31 March 2013	<u>488,334</u>
At 31 March 2012	<u>935,445</u>

3 Creditors

	2013	2012
	£	£
Secured Debts	206,000	606,000
4 Called Up Share Capital		
Allotted, called up and fully paid:		
	2013	2012
	£	£
1,000 Ordinary shares of £1 each	1,000	1,000

5 Transactions with directors

Name of director receiving advance or credit:	G Hadfield
Description of the transaction:	Various
Balance at 1 April 2012:	£ 72,881
Advances or credits made:	-
Advances or credits repaid:	£ 15,965
Balance at 31 March 2013:	<u>£ 56,916</u>

At 31 March 2013 and included in other creditors is an amount £231,676 (2012 :£263,312) owed to Island View Caravan Park Limited, a company in which the director, G C Hadfield, has a controlling interest. During the year a managemennt charge included in other operating income of £40,000 (2012 : £0) was charged to Island View Caravan Park Limited to reflect shared costs incurred on behalf of the comapny.

The company lease its restaurant and bar premises to an unincorporated business, which is owned by G C Hadfield (director and shareholder) and Mrs S Hadfield (shareholder) at a rental of £15,000.

Included in other operating income is an amount of £10,000 (2012 :£10,000) for the recovery of administrative costs incurred by the company on behalf of this unincorporated business.

During the year the company sold the restaurant and bar premises at market value for £230,000 to the unincorporated business, which is owned by G C Hadfield (director and shareholder) and Mrs S Hadfield (shareholder). During the year the company sold a freehold property at market value for £240,000 to G C Hadfield (director and shareholder) and Mrs S Hadfield (shareholder) jointly. The director is of the opinion that these transactions were at arms length.

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