

Registered number
6348440

THE SURREY MILLING CENTRE LIMITED

Abbreviated Accounts

31 December 2009



THE SURREY MILLING CENTRE LIMITED
Registered number: 6348440
Abbreviated Balance Sheet
as at 31 December 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible assets	2	73,355	97,807
Current assets			
Stocks		877	485
Debtors		49,110	35,740
		<u>49,987</u>	<u>36,225</u>
Creditors: amounts falling due within one year		<u>(37,776)</u>	<u>(35,569)</u>
Net current assets		12,211	656
Total assets less current liabilities		<u>85,566</u>	<u>98,463</u>
Creditors amounts falling due after more than one year		(69,047)	(106,241)
Net assets/(liabilities)		<u>16,519</u>	<u>(7,778)</u>
Capital and reserves			
Called up share capital	3	3	3
Profit and loss account		16,516	(7,781)
Shareholders' funds		<u>16,519</u>	<u>(7,778)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006 and that members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



DEREK NIGHTINGALE
Director

Approved by the board on 30 July 2010

THE SURREY MILLING CENTRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	25% reducing balance basis
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Stocks

Stock is valued at the lower of cost and net realisable value

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

THE SURREY MILLING CENTRE LIMITED
Notes to the Abbreviated Accounts
for the year ended 31 December 2009

2 Tangible fixed assets

£

Cost

At 1 January 2009

111,780

At 31 December 2009

111,780

Depreciation

At 1 January 2009

13,973

Charge for the year

24,452

At 31 December 2009

38,425

Net book value

At 31 December 2009

73,355

At 31 December 2008

97,807

3 Share capital

2009
No

2008
No

2009
£

2008
£

Allotted, called up and fully paid

Ordinary shares of £1 each

3

3

3

3

4 Transactions with directors

Material interests of directors

During the year the company made sales of £93,141 (2009 £28,852) to ADG Dental Services a business in which Alan Besant, Derek Nightingale and Mark Grove are materially interested as partners. The sales were made on normal commercial terms.

During the year the company purchased goods and services from ADG Dental Services in the sum of £38,175. These purchases were made on normal commercial terms.

As at 31 December 2009 The Surrey Milling Centre Limited was owed £996 (2009 £ nil) by ADG Dental Services.

The Surrey Milling Centre Limited has received a loan from All Ceramics Limited, a company in which Alan Besant, Derek Nightingale and Mark Grove are materially interested as directors, in the sum of £21,500 as at 31 December 2009.