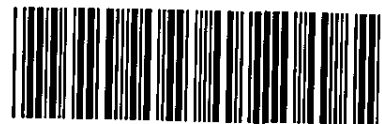


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**Report of the Members and  
Unaudited Financial Statements  
for the Year Ended 5 April 2008  
for  
The Tackle Box LLP**

WEDNESDAY



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COMPANIES HOUSE

**The Tackle Box LLP**

**General information  
for the year ended 5 April 2008**

**DESIGNATED MEMBERS:** P. Muswell (resigned 14.09.07)  
N. Grange  
T. Thompson (appointed 14.09.07)

**REGISTERED OFFICE:** c/o Tindle's Accountants  
Scotswood House  
Teesdale South  
Stockton-on-Tees  
Cleveland  
TS17 6SB

**REGISTERED NUMBER:** OC305066 (England and Wales)

**ACCOUNTANTS:** J.W. Hugill - Accountants  
Room 103  
The Grange Business Centre  
Belasis Avenue  
Billingham  
TS23 1LG

## **The Tackle Box LLP**

### **Report of the Members for the year ended 5 April 2008**

The members present their report with the financial statements of the LLP for the year ended 5 April 2008.

#### **Principal activity**

The principal activity of in the year under review was that of the retail of fishing tackle equipment and accessories.

#### **Designated members**

The designated members for the year under review were:

P. Muswell (resigned 14.09.07)  
N. Grange  
T. Thompson (appointed 14.09.07)

#### **Results for the year and allocation to members**

The profit for the year before members remuneration and profit shares was £21518  
(2007 - £16186)

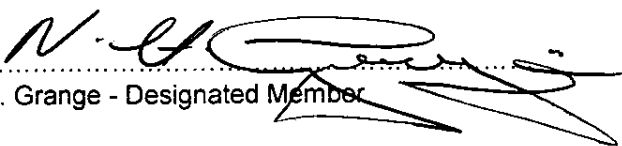
#### **Members' interests**

Loans and other debts due to members become payable upon a member retiring from or otherwise ceasing to be a member of the LLP.

Members' drawings are considered and agreed by the members of the LLP on an ongoing basis, conditional upon the availability of resources and the needs of the business.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs.

#### **On behalf of the members**

  
N. Grange - Designated Member

Date 22.1.09

# **The Tackle Box LLP**

## **Profit and loss account for the year ended 5 April 2008**

	Notes	2008 £	2007 £
<b>Turnover</b>		<b>162496</b>	160876
Less: Cost of sales		<b>123303</b>	127018
<b>Gross profit</b>		<b>39193</b>	33858
Add: Other income		<b>0</b>	0
Less: Administrative expenses		<b>17675</b>	17631
<b>Operating profit</b>	<b>2</b>	<b>21518</b>	16227
Less: interest payable and similar charges		<b>0</b>	41
Add: interest receivable		<b>0</b>	0
<b>Profit for the financial year before members' remuneration and profit shares</b>		<b>21518</b>	16186
<b>Profit for the financial year before members' remuneration and profit shares</b>		<b>21518</b>	16186
Members remuneration charged as an expense	<b>3</b>	<b>21518</b>	16186
<b>Profit for the financial year available for discretionary division among members</b>	<b>8</b>	<b>0</b>	0

The notes on pages 6 to 8 form part of these financial statements

**The Tackle Box LLP**

**Balance Sheet  
as at 5 April 2008**

		<b>5 April 2008</b>		<b>5 April 2007</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>4</b>		<b>183</b>		<b>9449</b>
<b>Current assets</b>					
Stocks		<b>40655</b>		<b>31223</b>	
Debtors	<b>5</b>	<b>153</b>		<b>580</b>	
Cash at bank and in hand		<b>5086</b>		<b>3068</b>	
		<b>45894</b>		<b>34871</b>	
<b>Creditors: amounts falling due within one year</b>	<b>6</b>	<b>8013</b>		<b>8749</b>	
<b>Net current assets</b>			<b>37881</b>		<b>26122</b>
<b>Total assets less current liabilities</b>			<b>38064</b>		<b>35571</b>
<b>Loans and other debts due to members</b>	<b>7</b>		<b>38064</b>		<b>35571</b>
<b>Members' other interests</b>			<b>-</b>		
<b>Total members' interests</b>			<b>38064</b>		<b>35571</b>

**The notes on pages 6 to 8 form an integral part of these financial statements**

**The Tackle Box LLP**

**Balance Sheet (continued)  
5 April 2008**

The LLP is entitled to exemption from audit under section 249A(1) of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 for the year ended 5 April 2008.

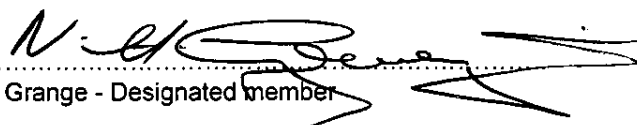
The members acknowledge their responsibilities for:


- (a) ensuring that the LLP keeps accounting records which comply with Section 221 of the Companies Act 1985 as modified by the Limited Liability Partnership Regulations 2001 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the LLP as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of section 226 and which otherwise comply with the requirements of the Companies Act 1985 as modified by the Limited Liability Partnership Regulations 2001 relating to financial statements, so far as applicable to the LLP.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 as modified by the Limited Liability Partnerships Regulations 2001 relating to small LLPs and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the members of the LLP on 22.1.09

and were signed by:

  
N Grange - Designated member

  
T. Thompson - Designated member

The notes on pages 6 to 8 form an integral part of these financial statements

## The Tackle Box LLP

### Notes to the financial statements for the year ended 5 April 2008

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005) and the requirements of the Statement of Recommended Practice, Accounting by Limited Liability Partnerships.

##### 1.2 Turnover

Turnover represents the total value, excluding value added tax, of sales made during the year.

##### 1.3 Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life as follows:

Fixtures and fittings	-	25% on reducing balance.
Motor vehicles	-	25% on reducing balance.
Computer equipment	-	33% on reducing balance

##### 1.4 Stock

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

#### 2 Operating profit

Operating profit is stated after charging :

	2008	2007
	£	£
Depreciation - owned assets	<u>1696</u>	<u>3152</u>

#### 3 Information relating to members

	2008	2007
	£	£
Members remuneration charged as an expense		
Automatic division of profit	<u>21518</u>	<u>16186</u>

	2008	2007
The average number of members during the year was	<u>2</u>	<u>2</u>

**The Tackle Box LLP**

**Notes to the financial statements  
for the year ended 5 April 2008**

.....continued

**4 Tangible fixed assets**

	<b>Fixtures and Fittings</b>	<b>Motor Vehicles £</b>	<b>Computer equipment £</b>	<b>Total £</b>
<b>Cost</b>				
At 6 April 2007	395	20500	342	21237
Additions	0	0	0	0
Disposals	0	-20500	0	-20500
At 5 April 2008	<u>395</u>	<u>0</u>	<u>342</u>	<u>737</u>
<b>Depreciation</b>				
At 6 April 2007	259	11295	234	11788
Charge for year	34	989	27	1050
On disposals	0	-12284	0	-12284
At 5 April 2008	<u>293</u>	<u>0</u>	<u>261</u>	<u>554</u>
<b>Net book values</b>				
At 5 April 2008	<u>102</u>	<u>0</u>	<u>81</u>	<u>183</u>
At 5 April 2007	<u>136</u>	<u>9205</u>	<u>108</u>	<u>9449</u>

**5 Debtors: amounts falling due within one year**

	<b>2008 £</b>	<b>2007 £</b>
V.A.T.	0	381
Prepayments	153	199
	<u>153</u>	<u>580</u>

**6 Creditors: amounts falling due within one year**

	<b>2008 £</b>	<b>2007 £</b>
Trade creditors	5332	7384
V.A.T.	1143	0
Accrued expenses	1538	1365
	<u>8013</u>	<u>8749</u>

**7 Loans and other debts due to members**

	<b>2008 £</b>	<b>2007 £</b>
Amounts owed to members in respect of profits	<u>38064</u>	<u>35571</u>
Falling due within one year	<u>38064</u>	<u>35571</u>

Loans and other debts owed to members rank pari passu with amounts owed to other unsecured creditors in the event of a winding up.



**The Tackle Box LLP**

**Notes to the financial statements  
for the year ended 5 April 2008**

.....continued

**8 Members' interests**

	Members other interests Reserves £	Loans and other debts due to members £	Total £
Balance at 6 April 2007	0	35571	35571
Members remuneration charged as an expense, including employment and retirement benefit costs	0	21518	21518
Profit for the financial year available for discretionary division among members	<u>0</u>	<u>0</u>	<u>0</u>
Members' interests after profit for year	0	57089	57089
Introduced by members	0	12035	12035
Drawings	0	-31060	-31060
<b>Balance at 5 April 2008</b>	<u><u>0</u></u>	<u><u>38064</u></u>	<u><u>38064</u></u>

**11 Controlling party**

The Limited Liability Partnership is under the control of the designated members Mr. N.Grange and Mr. T. Thompson.