

Registration number SC124200

Teviot Game Fare Smokery Limited

Abbreviated accounts

for the year ended 31st January 2009

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Teviot Game Fare Smokery Limited

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Teviot Game Fare Smokery Limited

**Abbreviated balance sheet
as at 31st January 2009**

		2009		2008	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		298,772		326,601
Current assets					
Stocks		94,951		96,064	
Debtors		50,427		41,013	
Cash at bank and in hand		986		2,771	
		<u>146,364</u>		<u>139,848</u>	
Creditors: amounts falling due within one year	3	(553,997)		(551,073)	
Net current			<u>(407,633)</u>		<u>(411,225)</u>
Total assets less current liabilities			(108,861)		(84,624)
Creditors: amounts falling due after more than one year			(46,037)		(55,024)
Accruals and deferred income			<u>(34,850)</u>		<u>(38,154)</u>
Deficiency of assets			<u>(189,748)</u>		<u>(177,802)</u>
Capital and reserves					
Called up share capital	4		60,000		60,000
Profit and loss account			(249,748)		(237,802)
Shareholders' funds			<u>(189,748)</u>		<u>(177,802)</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 5 form an integral part of these financial statements.

Teviot Game Fare Smokery Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31st January 2009**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31st January 2009 and

(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on ... 21/10/09 and signed on its behalf by



Mrs S I Wilson
Director

The notes on pages 3 to 5 form an integral part of these financial statements.

Teviot Game Fare Smokery Limited

Notes to the abbreviated financial statements for the year ended 31st January 2009

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax of sales invoiced during the year, or the fair value of services provided for amounts not invoiced at the year end. Turnover arising from the sale of goods is recognised when the significant risks and rewards of ownership have passed to the buyer. Turnover arising from the provision of services is recognised as contract activity progresses and the right to consideration is earned. Unbilled turnover is included in debtors as amounts recoverable on contracts.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight Line over 10 years and 25 years
Plant and machinery	-	10% and 20% Straight Line
Motor vehicles	-	25% Straight Line

1.4. Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5. Stock

Stock is valued at the lower of cost and net realisable value.

1.6. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.7. Government grants

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

Teviot Game Fare Smokery Limited

**Notes to the abbreviated financial statements
for the year ended 31st January 2009**

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1st February 2008	7,500	729,967	737,467
Additions	-	1,835	1,835
At 31st January 2009	<u>7,500</u>	<u>731,802</u>	<u>739,302</u>
Depreciation			
Provision for diminution in value			
At 1st February 2008	7,500	403,366	410,866
Charge for year	-	29,664	29,664
At 31st January 2009	<u>7,500</u>	<u>433,030</u>	<u>440,530</u>
Net book values			
At 31st January 2009	-	298,772	298,772
At 31st January 2008	<u>-</u>	<u>326,601</u>	<u>326,601</u>
 3. Creditors: amounts falling due within one year		2009	2008
		£	£
Creditors include the following:			
Secured creditors		<u>150,063</u>	<u>140,411</u>
 4. Share capital		2009	2008
		£	£
Authorised			
100,000 Ordinary shares of £1 each		<u>100,000</u>	<u>100,000</u>
Allotted, called up and fully paid			
60,000 Ordinary shares of £1 each		<u>60,000</u>	<u>60,000</u>
 Equity Shares			
60,000 Ordinary shares of £1 each		<u>60,000</u>	<u>60,000</u>

Teviot Game Fare Smokery Limited

**Notes to the abbreviated financial statements
for the year ended 31st January 2009**

..... continued

5. Transactions with directors

At the year end a loan of £342,787 (2008 - £343,027) was outstanding and payable by the company director to one of the directors, Mrs S.I. Wilson. This loan is unsecured and interest free, with no specific terms for repayment.

6. Going concern

The going concern of the business depends on the support of Mrs S I Wilson by way of her Directors Loan Account. Mrs S I Wilson has indicated her intention to continue her support to the company by way of the loan over the next 12 months.