

Company Registration No. 00933626 (England and Wales)

THE VALE OF LLANGOLLEN GOLF CLUB LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2010



THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

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THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	£	2009 £	£
Fixed assets					
Tangible assets	2	1,662,739		1,620,231	
Current assets					
Stocks		12,461		11,206	
Debtors		14,782		15,255	
Cash at bank and in hand		36,188		18,589	
		63,431		45,050	
Creditors: amounts falling due within one year		(377,715)		(284,628)	
Net current liabilities		(314,284)		(239,578)	
Total assets less current liabilities		1,348,455		1,380,653	
Creditors: amounts falling due after more than one year		(45,060)		(71,119)	
		1,303,395		1,309,534	
Capital and reserves					
Revaluation reserve		1,054,202		1,054,202	
Profit and loss account		249,193		255,332	
Shareholders' funds		1,303,395		1,309,534	

THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

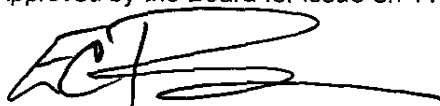
AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 11 August 2010



Mr E C Roberts
Director

Company Registration No 00933626

THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	Nil
Plant and machinery	15 % Reducing balance
Computer equipment	33% Reducing balance
Fixtures, fittings & equipment	15% Reducing balance

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock

Stock is valued at the lower of cost and net realisable value

1.6 Pensions

The pension costs charged in the financial statements represent the contributions payable by the company during the year in accordance with FRS 17

THE VALE OF LLANGOLLEN GOLF CLUB LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2010

2 Fixed assets

	Tangible assets £
Cost or valuation	
At 1 April 2009	2,033,142
Additions	80,565
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At 31 March 2010	2,113,707
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Depreciation	
At 1 April 2009	412,911
Charge for the year	38,057
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At 31 March 2010	450,968
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Net book value	
At 31 March 2010	1,662,739
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At 31 March 2009	1,620,231
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