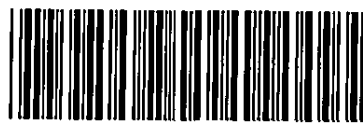


Abbreviated Unaudited Accounts for the year ended 31st October 2008

for

The Welsh Mustard Company Limited

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COMPANIES HOUSE

The Welsh Mustard Company Limited

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for the year ended 31st October 2008

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The Welsh Mustard Company Limited

Company Information
for the year ended 31st October 2008

DIRECTORS:

R F March
G Fryar
D Fryar
Mrs C March

SECRETARY:

Mrs C March

REGISTERED OFFICE:

Cysgod y Coed
4 Maes Aeron
Ciliau Aeron
Lampeter
Ceredigion
SA48 8BP

REGISTERED NUMBER:

05958657 (England and Wales)

ACCOUNTANTS:

Patterson, Jones & Evans
Chartered Accountants
3 Market Street
Aberaeron
Ceredigion
SA46 0AS

The Welsh Mustard Company Limited

Abbreviated Balance Sheet
31st October 2008

	Notes	2008		2007	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		-		590
CURRENT ASSETS					
Stocks		500		1,000	
Debtors		5,479		5,736	
Cash in hand		-		145	
		<u>5,979</u>		<u>6,881</u>	
CREDITORS					
Amounts falling due within one year		<u>20,483</u>		<u>17,569</u>	
NET CURRENT LIABILITIES			<u>(14,504)</u>		<u>(10,688)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(14,504)</u>		<u>(10,098)</u>
CAPITAL AND RESERVES					
Called up share capital	3		8		8
Profit and loss account			<u>(14,512)</u>		<u>(10,106)</u>
SHAREHOLDERS' FUNDS			<u>(14,504)</u>		<u>(10,098)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st October 2008.

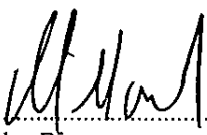
The members have not required the company to obtain an audit of its financial statements for the year ended 31st October 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 15/12/08 and were signed on its behalf by:


.....
R F March - Director

The notes form part of these abbreviated accounts

The Welsh Mustard Company Limited

Notes to the Abbreviated Accounts
for the year ended 31st October 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 33% on cost and 20% on reducing balance
-------------------------	--

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st November 2007	840
Disposals	(840)
	<hr/>
At 31st October 2008	-
	<hr/>
DEPRECIATION	
At 1st November 2007	250
Eliminated on disposal	(250)
	<hr/>
At 31st October 2008	-
	<hr/>
NET BOOK VALUE	
At 31st October 2008	-
	<hr/>
At 31st October 2007	590
	<hr/>

The Welsh Mustard Company Limited

Notes to the Abbreviated Accounts - continued
for the year ended 31st October 2008

3. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2008	2007
Number:	Class:		£	£
50,000	Ordinary	£1	<u>50,000</u>	<u>50,000</u>

Allotted, issued and fully paid:		Nominal value:	2008	2007
Number:	Class:		£	£
8	Ordinary	£1	<u>8</u>	<u>8</u>

4. ULTIMATE PARENT COMPANY

The largest single shareholding in the company is 33% and therefore there is no ultimate controlling party.