

Ref

Registration number 02935938

# The Woodhouse Partnership Limited

Unaudited Abbreviated Accounts  
for the Year Ended 31 December 2010



**The Woodhouse Partnership Limited**  
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**The Woodhouse Partnership Limited**  
**(Registration number 02935938)**  
**Abbreviated Balance Sheet at 31 December 2010**

	Note	2010 £	2009 £
<b>Fixed assets</b>			
Tangible fixed assets	2	245,131	249,241
Investments	2	<u>1</u>	<u>1</u>
		<u>245,132</u>	<u>249,242</u>
<b>Current assets</b>			
Debtors	3	546,134	343,203
Cash at bank and in hand		<u>564,991</u>	<u>549,043</u>
		1,111,125	892,246
Creditors Amounts falling due within one year		<u>(640,929)</u>	<u>(454,929)</u>
Net current assets		<u>470,196</u>	<u>437,317</u>
Total assets less current liabilities		<u>715,328</u>	<u>686,559</u>
<b>Capital and reserves</b>			
Called up share capital	4	2,000	2,000
Profit and loss account		<u>713,328</u>	<u>684,559</u>
Shareholders' funds		<u>715,328</u>	<u>686,559</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)

Approved by the Board on 23/9/11 and signed on its behalf by

  
J W Woodhouse  
Director

**The Woodhouse Partnership Limited**  
**Notes to the Abbreviated Accounts for the Year Ended 31 December 2010**

**1 Accounting policies**

**Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Going concern**

The financial statements have been prepared on a going concern basis

**Turnover**

The company's turnover represents the value, excluding value added tax, of goods and services supplied to customers during the year 84.5% of the company's turnover related to exports (2009 80.1%)

**Depreciation**

Depreciation is provided on tangible fixed assets as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

<b>Asset class</b>	<b>Depreciation method and rate</b>
Equipment	25% reducing balance basis

**Fixed asset investments**

Fixed asset investments are stated at historical cost less provision for any diminution in value

**Deferred tax**

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by FRSSE

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date

**Foreign currency**

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

**Pensions**

The company operates a defined contribution pension scheme. The pension cost charge for the period represents contributions payable by the company to the scheme and amounted to £13,656 (2009 - £53,656). There were no outstanding or prepaid contributions at either the beginning or end of the financial year.

The Woodhouse Partnership Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

*continued*

2 Fixed assets

	Tangible assets £	Investments £	Total £
<b>Cost</b>			
At 1 January 2010	284,706	1	284,707
Disposals	(20,264)	-	(20,264)
At 31 December 2010	264,442	1	264,443
<b>Depreciation</b>			
At 1 January 2010	35,465	-	35,465
Charge for the year	1,777	-	1,777
Eliminated on disposals	(17,931)	-	(17,931)
At 31 December 2010	19,311	-	19,311
<b>Net book value</b>			
At 31 December 2010	245,131	1	245,132
At 31 December 2009	249,241	1	249,242

**Details of undertakings**

Details of the investments in which the company holds 20% or more of the nominal value of any class of share capital are as follows

Undertaking	Holding	Proportion of voting rights and shares held	Principal activity
<b>Subsidiary undertakings</b>			
Decision Support Tools Limited	A Ordinary	100%	Software consultancy and supply

The Woodhouse Partnership Limited

Notes to the Abbreviated Accounts for the Year Ended 31 December 2010

*continued*

**3 Debtors**

Debtors includes £nil (2009 - £nil) receivable after more than one year

**4 Share capital**

Allotted, called up and fully paid shares

	2010		2009	
	No	£	No	£
Ordinary share capital of £1 each	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>	<u>2,000</u>

**5 Control**

The company is controlled by J W Woodhouse who has a beneficial interest in 100% of the called up share capital