

Registered Number 00892593

Aylestone Transport Limited

Abbreviated Accounts

29 February 2012

Aylestone Transport Limited

Registered Number 00892593

Company Information

Registered Office:

Broughton Way
BROUGHTON ASTLEY
Leicestershire
LE9 6PD

Reporting Accountants:

McCabe Ford Williams
Chartered Accountants
17 Hart Street
Maidstone
Kent
ME16 8RA

Aylestone Transport Limited

Registered Number 00892593

Balance Sheet as at 29 February 2012

| | Notes | 2012 £ | 2011 £ |
|--|-------|----------------|----------------|
| Fixed assets | | | |
| Tangible | 2 | 220,718 | 188,620 |
| | | <u>220,718</u> | <u>188,620</u> |
| Current assets | | | |
| Stocks | | 4,452 | 9,961 |
| Debtors | | 79,710 | 53,952 |
| Cash at bank and in hand | | 32,453 | 33,891 |
| Total current assets | | <u>116,615</u> | <u>97,804</u> |
| Creditors: amounts falling due within one year | | (87,376) | (101,548) |
| Net current assets (liabilities) | | 29,239 | (3,744) |
| Total assets less current liabilities | | <u>249,957</u> | <u>184,876</u> |
| Creditors: amounts falling due after more than one year | | (70,862) | (2,720) |
| Provisions for liabilities | | (15,007) | (5,744) |
| Total net assets (liabilities) | | <u>164,088</u> | <u>176,412</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 20,000 | 20,000 |
| Profit and loss account | | 144,088 | 156,412 |
| Shareholders funds | | <u>164,088</u> | <u>176,412</u> |

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- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 26 June 2012

And signed on their behalf by:

R A Ward, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 29 February 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|--------------------------|-------------------------------|
| Freehold property | 0% not provided |
| Improvements to property | 0% straight line over 5 years |
| Plant and machinery | 10% on reducing balance |
| Motor vehicles | 25% on cost |
| Motor vehicles | 20% on reducing balance |

2 **Tangible fixed assets**

| | Total |
|---------------------|--------------|
| Cost | £ |
| At 01 March 2011 | 435,038 |
| Additions | 95,600 |
| At 29 February 2012 | 530,638 |

| | | |
|-----------------------|---|----------------|
| At 29 February 2012 | - | <u>330,000</u> |
| Depreciation | | |
| At 01 March 2011 | | 246,418 |
| Charge for year | - | <u>63,502</u> |
| At 29 February 2012 | - | <u>309,920</u> |
| Net Book Value | | |
| At 29 February 2012 | | 220,718 |
| At 28 February 2011 | - | <u>188,620</u> |

3 Share capital

| | 2012 £ | 2011 £ |
|--|-----------|-----------|
| Allotted, called up and fully paid: | | |
| 15000 Ordinary shares of £1 each | 15,000 | 15,000 |
| 5000 Preference shares of £1 each | 5,000 | 5,000 |

4 Transactions with directors

The company occupies premises owned by the directors rent free.
During the year, the directors received dividends of £47,000.

5 ULTIMATE CONTROLLING PARTY

The directors consider that the ultimate controlling party is R A Ward.