

2798150

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011
FOR
THEREFORE LIMITED

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COMPANIES HOUSE

THEREFORE LIMITED

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FOR THE YEAR ENDED 31 MARCH 2011

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THEREFORE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2011

DIRECTORS:

G A Brett
M P Riddiford
P Hunt
G J Fullalove

SECRETARY:

G A Brett

REGISTERED OFFICE:

2-3 Scala Street
London
W1T 2HN

REGISTERED NUMBER.

2798150 (England and Wales)

ACCOUNTANTS:

AEL Partners LLP
201 Haverstock Hill
London
NW3 4QG

THEREFORE LIMITED
ABBREVIATED BALANCE SHEET
31 MARCH 2011

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	2		159,858		189,035
Investments	3		81,703		75
			<u>241,561</u>		<u>189,110</u>
CURRENT ASSETS					
Debtors		862,336		782,195	
Cash at bank and in hand		262,944		387,758	
		<u>1,125,280</u>		<u>1,169,953</u>	
CREDITORS					
Amounts falling due within one year	4	397,609		445,889	
NET CURRENT ASSETS					
			<u>727,671</u>		<u>724,064</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			969,232		913,174
CREDITORS					
Amounts falling due after more than one year	4		-		4,811
NET ASSETS					
			<u>969,232</u>		<u>908,363</u>
CAPITAL AND RESERVES					
Called up share capital	5		34,286		34,286
Share premium			30,138		30,138
Capital redemption reserve			16,000		16,000
Profit and loss account			888,808		827,939
SHAREHOLDERS' FUNDS					
			<u>969,232</u>		<u>908,363</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

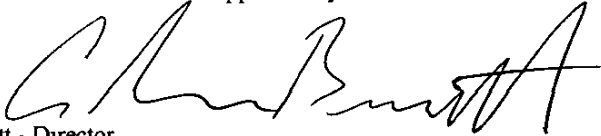
The notes form part of these abbreviated accounts

THEREFORE LIMITED

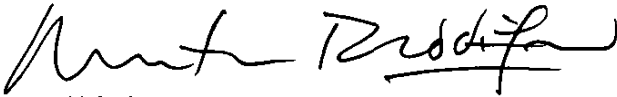
ABBREVIATED BALANCE SHEET - continued
31 MARCH 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 19 October 2011 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'G A Brett', written in a cursive style.

G A Brett - Director

A handwritten signature in black ink, appearing to read 'M P Riddiford', written in a cursive style.

M P Riddiford - Director

The notes form part of these abbreviated accounts

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 15% on cost
Computer equipment	- 25% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	350,809
Additions	27,842
Disposals	(17,438)
At 31 March 2011	<u>361,213</u>
DEPRECIATION	
At 1 April 2010	161,773
Charge for year	52,661
Eliminated on disposal	(13,079)
At 31 March 2011	<u>201,355</u>
NET BOOK VALUE	
At 31 March 2011	<u><u>159,858</u></u>
At 31 March 2010	<u><u>189,036</u></u>

THEREFORE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2011

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 April 2010	75
Additions	81,628
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At 31 March 2011	81,703
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NET BOOK VALUE	
At 31 March 2011	81,703
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At 31 March 2010	75
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The company's investments at the balance sheet date in the share capital of companies include the following

Joint Ventures

Presso Limited

Nature of business product development

	%
Class of shares	holding
Ordinary	75 00

BedNest Ltd

Nature of business product development

	%
Class of shares	holding
Ordinary	50 00

4 CREDITORS

Creditors include an amount of £4,811 (2010 - £14,433) for which security has been given

5 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
34,286	Ordinary	£1 00	34,286	34,286
			<hr/>	<hr/>