

Company Registration No. 02158375 (England and Wales)

THOMPSON SPARES AND SERVICE LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2008



THOMPSON SPARES AND SERVICE LIMITED

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THOMPSON SPARES AND SERVICE LIMITED

INDEPENDENT AUDITORS' REPORT TO THOMPSON SPARES AND SERVICE LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Thompson Spares And Service Limited for the year ended 31 March 2008 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to them in an auditor's report on abbreviated accounts and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.



O'Neill Foley

Chartered Accountants
Registered Auditor

8 October 2008

Patricks Court
Patrick Street
Kilkenny
Ireland

THOMPSON SPARES AND SERVICE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2008

	Notes	2008 £	£	2007 £	£
Fixed assets					
Tangible assets	2		3,943		2,047
Current assets					
Stocks		472,784		379,754	
Debtors		586,009		338,336	
Cash at bank and in hand		1,200		35,429	
		1,059,993		753,519	
Creditors: amounts falling due within one year		(396,533)		(127,941)	
Net current assets			663,460		625,578
Total assets less current liabilities			667,403		627,625
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			667,303		627,525
Shareholders' funds			667,403		627,625

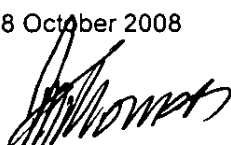
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board and authorised for issue on 8 October 2008

Allan Burton
Director



Patrick Allen Thomas
Director



THOMPSON SPARES AND SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2008

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	15%
Fixtures, fittings & equipment	15%/33%
Motor vehicles	20%

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

1.8 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

THOMPSON SPARES AND SERVICE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2008

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2007	13,852
Additions	3,000
Disposals	(8,477)
At 31 March 2008	8,375
Depreciation	
At 1 April 2007	11,805
On disposals	(8,477)
Charge for the year	1,104
At 31 March 2008	4,432
Net book value	
At 31 March 2008	3,943
At 31 March 2007	2,047

3 Share capital

	2008 £	2007 £
Authorised		
100,000 Ordinary Shares of £1 each	100,000	100,000
Allotted, called up and fully paid		
100 Ordinary Shares of £1 each	100	100