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THORN'S FINE FOODS Limited Liability Partnership
Trading as TASTE DELI

Accounts for the year ended
26th November 2013

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07/06/2014

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COMPANIES HOUSE

THORN'S FINE FOODS Limited Liability Partnership
Trading as TASTE DELI

Approval Statement

We approve these accounts which comprise the Profit and Loss Account, Balance Sheet and related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the accounting basis as set out in note 1, and for providing all the information and explanations necessary for their compilation.

R J THORN



E L THORN



Date

22/5/2014

THORN'S FINE FOODS Limited Liability Partnership
Trading as TASTE DELI

Accountants' report on the unaudited accounts to
THORN'S FINE FOODS Limited Liability Partnership
Trading as TASTE DELI

You have approved the accounts for the year ended 26th November 2013 which comprise the Profit and Loss Account, Balance Sheet and related notes. In accordance with your instructions, I have compiled these unaudited accounts from the accounting records and information and explanations supplied to me.

Alison Gale BA FCA
Chartered Accountant
Bury
West Sussex

AmGale

Date

22.5.2014

THORN'S FINE FOODS Limited Liability Partnership
Trading as TASTE DELI

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 26TH NOVEMBER 2013

	£	£
Sales		105,755
Cost of sales	36,815	
Other direct costs		
		<u>36,815</u>
Gross profit		68,940
Other Expenses		
Employee costs	12,447	
Premises costs	10,433	
Water, heat & light	2,534	
Use of home as office	520	
Phones & data lines	1,110	
Insurance	1,024	
Motor expenses	1,582	
Advertising and promotion	1,512	
Legal and professional costs	0	
Bad debts		
Bank charges & interest	2,970	
Other finance charges		
Depreciation and loss/(profit) on sale	2,568	
Other expenses	6,478	
		<u>43,177</u>
Profit for the year		<u><u>25,764</u></u>
Allocation of profits		
R J THORN		12,882
E L THORN		12,882
		<u><u>25,764</u></u>

THORN'S FINE FOODS Limited Liability Partnership
Trading as TASTE DELI

Statement of Financial Position
as at 26th November 2013

	Note	£
Fixed assets		
Goodwill		21,600
Leasehold		0
Plant & machinery		3,072
Motor vehicles		0
Other fixed assets		0
		<u>24,672</u>
Current assets		
Stock and work in progress		1,455
Debtors and prepayments		18
Bank/building society balances		320
Cash in hand		518
		<u>2,311</u>
Current liabilities		
Trade creditors/accruals		-3,358
Loans and overdrawn bank accounts		-6,298
Other liabilities		0
		<u>-9,656</u>
Net current assets		<u>-7,344</u>
Loans due after one year		0
Net assets		<u><u>17,328</u></u>
Capital accounts		
Balance at start of period		21,364
Net profit		25,764
Capital introduced		878
Drawings		-30,678
		<u><u>17,328</u></u>

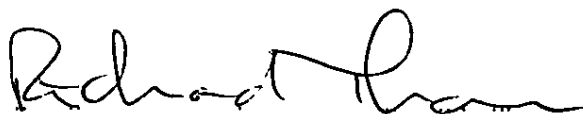
For the year ended 26 November 2013 the Limited Liability Partnership was entitled to exemption under section 477 of the Companies Act 2006 (as applied by Limited Liability Partnerships (Accounts and Audit)(Application of Companies Act 2006) Regulations 2008) relating to small LLPs

The members acknowledge their responsibility for complying with the requirements of the Companies Act 2006 (as applied to limited liability partnerships) with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to LLPs subject to the small LLPs regime

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

R J THORN



E L THORN



Date

22/5/2014

THORN'S FINE FOODS Limited Liability Partnership
Trading as TASTE DELL

Notes to the Accounts
for the year ended 26th November 2013

1 Accounting basis

The accounts have been compiled on a basis that enables profits to be calculated in accordance with UK Generally Accepted Accounting Practice and that provides sufficient and relevant information to enable the completion of a tax return

2 Profit and loss account analysis

£

Cost of sales	914
Opening stock	37,356
plus Purchases	-1,455
less Closing stock	<u>36,815</u>

Employee costs	12,447
Wages and salaries	0
Pensions	0
Bonuses	0
Employer's NI	0
Staff training and welfare	<u>12,447</u>

Depreciation and loss/(profit) on sale	768
Depreciation	1,800
Amortisation of goodwill	0
Loss on sale of fixed assets	<u>2,568</u>

3 Fixed Assets

	Plant & Machinery £	Motor vehicles £	Other £	Total £
Cost				
At 26th November 2012	6,000	0	0	6,000
Additions	0	0	0	0
Disposals	0	0	0	0

At 26th November 2013	<u>6,000</u>	<u>0</u>	<u>6,000</u>
Depreciation			
At 26th November 2012	2,160	0	2,160
Charge for the period	768	0	768
On disposals			0
At 26th November 2013	<u>2,928</u>	<u>0</u>	<u>2,928</u>
Net book value			
At 26th November 2013	3,072	0	3,072
At 26th November 2012	3,840	0	3,840

4 Other fixed assets

Leasehold premises	£	Goodwill	£	Other	£	Total	£
Cost							
At 26th November 2012	0	27,000	0	27,000			
Additions	0	0	0	0			
Disposals							
At 26th November 2013	<u>0</u>	<u>27,000</u>	<u>0</u>	<u>27,000</u>			
Amortisation							
At 26th November 2012	0	3,600	0	3,600			
Charge for the period	0	1,800	0	1,800			
On disposals							
At 26th November 2013	<u>0</u>	<u>5,400</u>	<u>0</u>	<u>5,400</u>			
Net book value							
At 26th November 2013	0	21,600	0	21,600			
At 26th November 2012	0	23,400	0	23,400			

5 Capital accounts

At 26/11/2012	£	Profit	£	Capital introduced	£	Drawings	£	At 26/11/2013	£
10,682		12,882		439		-15,339		8,664	
10,682		12,882		439		-15,339		8,664	
21,364		25,764		878		-30,678		17,328	

R J THORN
E L THORN