

Company Registration No. 02872227 (England and Wales)

THORNHVAC LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2015

THORNHVAC LIMITED

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THORNHVAC LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 APRIL 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Tangible assets	2		7,025		7,824
Current assets					
Stocks		7,000		4,500	
Debtors		54,411		38,017	
Cash at bank and in hand		40,972		105,908	
		<u>102,383</u>		<u>148,425</u>	
Creditors: amounts falling due within one year		<u>(25,733)</u>		<u>(69,341)</u>	
Net current assets			76,650		79,084
Total assets less current liabilities			<u>83,675</u>		<u>86,908</u>
Capital and reserves					
Called up share capital	3	40,000		40,000	
Profit and loss account		43,675		46,908	
Shareholders' funds			<u>83,675</u>		<u>86,908</u>

For the financial year ended 30 April 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 30 July 2015

Mr A J Thornhill
Director

Mrs H M Thornhill
Director

Company Registration No. 02872227

THORNVAC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Patents

Patents are valued at cost less accumulated amortisation. Amortisation is calculated to write off the cost in equal annual instalments over their estimated useful lives.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	15% reducing balance
Motor vehicles	25% reducing balance

2 Fixed assets

	Intangible assets	Tangible assets	Total
	£	£	£
Cost			
At 1 May 2014	76,182	13,464	89,646
Additions	-	938	938
	<u>76,182</u>	<u>14,402</u>	<u>90,584</u>
At 30 April 2015	76,182	14,402	90,584
Depreciation			
At 1 May 2014	76,182	5,641	81,823
Charge for the year	-	1,736	1,736
	<u>76,182</u>	<u>7,377</u>	<u>83,559</u>
At 30 April 2015	76,182	7,377	83,559
Net book value			
At 30 April 2015	-	7,025	7,025
	<u>-</u>	<u>7,824</u>	<u>7,824</u>
At 30 April 2014	-	7,824	7,824
	<u>-</u>	<u>7,824</u>	<u>7,824</u>

THORNHVAC LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2015

3	Share capital	2015 £	2014 £
	Allotted, called up and fully paid		
	Ordinary Shares	-	40,000
	12000 Ordinary A Shares	12,000	-
	2000 Ordinary B Shares	2,000	-
	12000 Ordinary C Shares	12,000	-
	12000 Ordinary D Shares	12,000	-
	2000 Ordinary E Shares	2,000	-
		<hr/>	<hr/>
		40,000	40,000
		<hr/>	<hr/>

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