REGISTERED NUMBER: 03867500 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2013

FOR

THORNSETT PROPERTIES LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2013

THORNSETT PROPERTIES LIMITED

COMPANY INFORMATION
for the Year Ended 30 June 2013

DIRECTORS:	S S Choker Mrs J K Choker C S Choker
SECRETARY:	S S Choker
REGISTERED OFFICE:	195 Crookes Valley Road Sheffield S10 1BA
REGISTERED NUMBER:	03867500 (England and Wales)
ACCOUNTANTS:	Brown McLeod Ltd Chartered Accountants 51 Clarkegrove Road Sheffield S10 2NH

ABBREVIATED BALANCE SHEET
30 June 2013

	Notes	30.6.13 £	30.6.13 £	30.6.12 £	30.6.12 £
FIXED ASSETS					
Tangible assets	2		**23,795**		27,793
Investment property	3		**10,121,458**		12,296,897
			10,145,253		12,324,690
CURRENT ASSETS					
Debtors		**3,556,715**		854,531	
Cash at bank		**942,383**		354,567	
		4,499,098		1,209,098	
CREDITORS					
Amounts falling due within one year	4	**1,700,960**		1,355,687	
NET CURRENT ASSETS/(LIABILITIES)			**2,798,138**		(146,589)
TOTAL ASSETS LESS CURRENT LIABILITIES			**12,943,391**		12,178,101
CREDITORS					
Amounts falling due after more than one year	4		**(8,670,124)**		(8,796,863)
PROVISIONS FOR LIABILITIES			**(4,279)**		(5,150)
NET ASSETS			**4,268,988**		3,376,088
CAPITAL AND RESERVES					
Called up share capital	5		**100**		100
Profit and loss account			**4,268,888**		3,375,988
SHAREHOLDERS' FUNDS			**4,268,988**		3,376,088

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

continued...

ABBREVIATED BALANCE SHEET - continued
30 June 2013

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 December 2013 and were signed on its behalf by:

S S Choker - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 30 June 2013

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents rents received.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Investment property
Investment properties are stated at their historical cost. The directors are of the opinion that there have been no material changes in the market values of the properties.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. TANGIBLE FIXED ASSETS

	Total
	£
COST	
At 1 July 2012	**55,697**
Additions	**5,411**
Disposals	**(3,500)**
At 30 June 2013	**57,608**
DEPRECIATION	
At 1 July 2012	**27,904**
Charge for year	**7,932**
Eliminated on disposal	**(2,023)**
At 30 June 2013	**33,813**
NET BOOK VALUE	
At 30 June 2013	**23,795**
At 30 June 2012	27,793

continued...

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 30 June 2013

3. INVESTMENT PROPERTY

	Total
	£
COST	
At 1 July 2012	**12,296,897**
Additions	**1,633,617**
Disposals	**(3,809,056)**
At 30 June 2013	**10,121,458**
NET BOOK VALUE	
At 30 June 2013	**10,121,458**
At 30 June 2012	12,296,897

4. CREDITORS

Creditors include an amount of £ 8,360,789 (30.6.12 - £ 7,839,536) for which security has been given.

They also include the following debts falling due in more than five years:

	30.6.13	30.6.12
	£	£
Repayable by instalments	**4,791,705**	4,291,090

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.13 £	30.6.12 £
100	Ordinary	£1	**100**	100