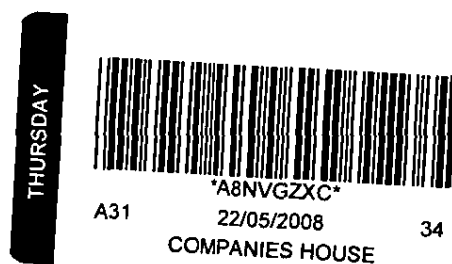


Threadneedle Company Image Limited
Abbreviated Accounts

31st December 2007



JOLLIFFE CORK LLP
Chartered Accountants & Registered Auditors
33 George Street
Wakefield
WF1 1LX

Threadneedle Company Image Limited

Abbreviated Accounts

Year Ended 31st December 2007

Contents	Page
Independent Auditor's Report to the Company	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

Threadneedle Company Image Limited

Independent Auditor's Report to Threadneedle Company Image Limited

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Threadneedle Company Image Limited for the year ended 31st December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

Respective Responsibilities of the Directors and the Auditor

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

Basis of Opinion

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

33 George Street
Wakefield
WF1 1LX

9th May 2008

JOLLIFFE CORK LLP
Chartered Accountants
& Registered Auditors



Threadneedle Company Image Limited

Abbreviated Balance Sheet

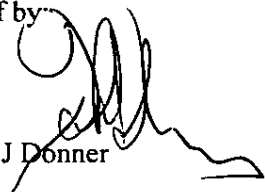
31st December 2007

	Note	2007 £	2006 £
Fixed Assets	2		
Tangible assets		81,214	94,749
Current Assets			
Stocks		974,716	1,037,681
Debtors		910,365	2,068,303
Cash at bank and in hand		55,519	124,781
		<u>1,940,600</u>	<u>3,230,765</u>
Creditors: Amounts Falling due Within One Year	3	<u>1,648,244</u>	<u>2,963,439</u>
Net Current Assets		<u>292,356</u>	<u>267,326</u>
Total Assets Less Current Liabilities		<u>373,570</u>	<u>362,075</u>
Capital and Reserves			
Called-up equity share capital	4	300,000	300,000
Profit and loss account		73,570	62,075
Shareholders' Funds		<u>373,570</u>	<u>362,075</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors on 9th May 2008 and are signed on their behalf by

Mr R J Donner



Mr R John Donner



The notes on pages 3 to 4 form part of these abbreviated accounts.

Threadneedle Company Image Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2007

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash Flow Statement

The company has taken advantage of the exemptions given in FRS1 and has not presented an individual cash flow statement

The company's cash flows are included within the consolidated cash flow statement in the accounts of The Wakefield Shirt Company Limited

Turnover

Turnover represents the amount receivable, in the ordinary course of business, for goods and services sold, excluding value added tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 4 years

Stocks

Stocks are valued at the lower of cost, replacement price and the estimated amount realisable from disposal in the normal course of business

Deferred Taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax

Threadneedle Company Image Limited

Notes to the Abbreviated Accounts

Year Ended 31st December 2007

2. Fixed Assets

	Tangible Assets £
Cost	
At 1st January 2007 and 31st December 2007	<u>462,310</u>
Depreciation	
At 1st January 2007	367,561
Charge for year	<u>13,535</u>
At 31st December 2007	<u>381,096</u>
Net Book Value	
At 31st December 2007	<u>81,214</u>
At 31st December 2006	<u>94,749</u>

3. Creditors: Amounts Falling due Within One Year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2007 £	2006 £
Bank loans and overdrafts	<u>318,471</u>	<u>217,331</u>

4. Share Capital

Authorised share capital:

	2007 £	2006 £
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>

Allotted, called up and fully paid:

	2007	2006
	No £	No £
Ordinary shares of £1 each	<u>300,000</u> <u>300,000</u>	<u>300,000</u> <u>300,000</u>

5. Ultimate Parent Company

The ultimate parent company is The Wakefield Shirt Company Limited, a company registered in England