

Thompson Christmas Company Limited

Directors' report and financial statements

Registered number 3299777

for the year ended 31 December 2010



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Directors' report

The directors present their annual report and the audited financial statements for the year ended 31 December 2010

Principal activities

The Company ceased trading with effect from 1 January 2009

Proposed dividend and transfer to reserves

The profit for the year was nil (year ended 31st December 2009 £nil) A dividend of £593,206 was paid in the year (year ended 31st December 2009 £nil) The directors do not recommend payment of a final dividend (year ended 31st December 2009 £nil)

Directors

The Directors who held office during the year were as follows

MR Johnson
AJ Mooney
GDN Tarratt

Political and charitable contribution

The Company made no charitable donations during the year (year ended 31st December 2009 £nil) No political donations were made (year ended 31st December 2009 £nil)

Directors' indemnities

As at the date of this report, indemnities are in force under which Bunzl plc, the ultimate holding company of the Company, has agreed to indemnify the Company's Directors and the Company Secretary, to the extent permitted by law and Bunzl plc's Articles of Association, in respect of all losses arising out of or in connection with the execution of their powers, duties and responsibilities as a director or officer of the Company

Disclosure of information to Auditors

As at the date of approval of this Directors' Report, each of the Directors of the Company confirm that

- so far as they are aware, there is no relevant audit information of which the Company's auditors are unaware, and
- each Director has taken all steps that they ought to have taken as a Director to make themselves aware of any relevant audit information, and to establish that the Company's auditors are aware of that information

This confirmation is given and should be interpreted in accordance with the provisions of Section 418 of the Companies Act 2006

Auditors

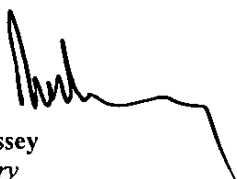
KPMG Audit PLC will continue in office as the Company's auditors, there being no legal requirement for annual re-appointment

Directors' report (continued)

Exemption

The Directors' report is prepared in accordance with section 417(1) of the Companies Act 2006 relating to small companies exemption

By order of the board



PN Hussey
Secretary

York House
45 Seymour Street
London
W1H 7JT

9 August 2011

Statement of directors' responsibilities in respect of the Directors' report and the financial statements

The directors are responsible for preparing the Directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice)

The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the company and to prevent and detect fraud and other irregularities

Independent auditor's report to the members of Thompson Christmas Company Limited

We have audited the financial statements of Thompson Christmas Company Limited for the year ended 31 December 2010 set out on pages 5 to 9. The financial reporting framework that has been applied in their preparation is applicable law and UK Accounting Standards (UK Generally Accepted Accounting Practice).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Directors' Responsibilities Statement set out on page 3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the APB's web-site at www.frc.org.uk/apb/scope/private.cfm.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 December 2010 and of its result for the year then ended
- have been properly prepared in accordance with UK Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

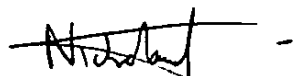
Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

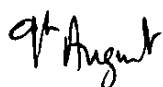
We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit



Nicholas Frost (Senior Statutory Auditor)
for and on behalf of KPMG Audit Plc, Statutory Auditor
Chartered Accountants

15 Canada Square,
London E14 5GL



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Profit and loss account

for the year ended 31 December 2010

During the current and preceeding financial year the Company did not trade. Consequently, during those years the Company has made neither a profit nor loss.

Balance sheet

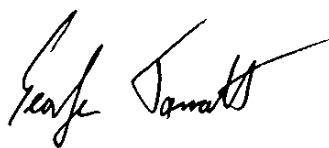
As at 31 December 2010

| | | 31 December 2010 | 31 December 2009 |
|-----------------------------|-------|------------------|------------------|
| | Notes | £ | £ |
| Current assets | | | |
| Debtors | 5 | 8,000 | 601,206 |
| | | <u>8,000</u> | <u>601,206</u> |
| Current liabilities | | - | - |
| | | <u>-</u> | <u>-</u> |
| Net assets | | <u>8,000</u> | <u>601,206</u> |
| Capital and reserves | | | |
| Called up share capital | 6 | 8,000 | 8,000 |
| Profit and loss account | 7 | - | 593,206 |
| Shareholders' funds | 8 | <u>8,000</u> | <u>601,206</u> |

The notes from page 7 to page 9 form part of these financial statements

These financial statements were approved by the board of directors on 9 August 2011 and were signed on its behalf by

GDN Tarratt
Director



Company registered number 3299777

Notes to the accounts

1 Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements except noted below

Basis of preparation

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting rules

Under Financial Reporting Standard ("FRS") 1 "Cash Flow Statements" the Company is exempt from the requirement to prepare a cash flow statement on the grounds that it is a wholly owned subsidiary of Bunzl plc and its cash flows are included within the published consolidated group cash flow statement of that company details of which can be found as set out in note 9

As the Company is a wholly owned subsidiary of Bunzl plc the Company has taken advantage of the exemptions contained in FRS 8, and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Bunzl plc, within which this Company is included, can be obtained from York House, 45 Seymour Street, London W1H 7JT

The auditor's remuneration for 2010 of £3,000 (2009 £3,000) has been borne by Bunzl plc, the ultimate parent company

2 Director's remuneration

The directors engaged in the Company's operations received no fees or other remuneration from the Company (2008 £nil). They are employed by the parent company, Bunzl UK Limited, and are remunerated by it in respect of their services to it. Their emoluments are dealt with in the financial statements of Bunzl UK Limited

3 Profit on ordinary activities before taxation

The auditor's remuneration for 2010 of £3,000 (2009 £3,000) has been borne by Bunzl plc, the ultimate parent company

4 Dividends

| | Year Ending 31 December 2010 £ | Year Ending 31 December 2009 £ |
|-----------------------|--------------------------------------|--------------------------------------|
| Interim dividend paid | 593,206 | - |

5 Debtors

| | 31 December 2010 £ | 31 December 2009 £ |
|----------------------------------|-----------------------|-----------------------|
| Amounts due from group companies | 8,000 | 601,206 |

Notes (continued)

6 Share capital

| | 31 December 2010 | 31 December 2009 |
|---|------------------|------------------|
| | £ | £ |
| Issued, called up and fully paid | | |
| 8,000 Ordinary shares of £1 each | 8,000 | 8,000 |

7 Statement of movement on reserves

| | Profit and loss account £ |
|----------------------------|---------------------------------|
| At 1 January 2010 | 593,206 |
| Result for the year | - |
| Interim dividends paid | (593,206) |
| At 31 December 2010 | - |

8 Reconciliation of movements in shareholder's funds

| | Year Ending 31 December 2010 £ | Year Ending 31 December 2009 £ |
|------------------------------------|--------------------------------------|--------------------------------------|
| Result for the year | - | - |
| Interim dividends paid | (593,206) | - |
| Retained profit for the year | (593,206) | - |
| Opening equity shareholder's funds | 601,206 | 601,206 |
| Closing equity shareholder's funds | 8,000 | 601,206 |

Notes (continued)

9 Ultimate parent company and parent undertaking of larger group of which the Company is a member

The Company is a subsidiary undertaking of Lockhart Catering Equipment Limited. The ultimate parent undertaking is Bunzl plc, a company incorporated in England and Wales. The smallest and largest group in which the results of the Company are consolidated is that headed by Bunzl plc. The consolidated accounts of Bunzl plc are available to the public and may be obtained from its registered office, York House, 45 Seymour Street, London, W1H 7JT.