THUNDERBOLTS GROUP LIMITED ABBREVIATED ACCOUNTS 31 DECEMBER 2007



FILER KNAPPER LLP

Chartered Accountants & Registered Auditors
10 Bridge Street
Christchurch
Dorset
BH23 1EF

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

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INDEPENDENT AUDITORS' REPORT TO THUNDERBOLTS GROUP LIMITED

UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts, together with the financial statements of Thunderbolts Group Limited for the year ended 31 December 2007 prepared under Section 226 of the Companies Act 1985

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed

RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

BASIS OF OPINION

We conducted our work in accordance with Bulletin 2006/3 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared

OPINION

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions

10 Bridge Street Christchurch Dorset BH23 1EF FILER KNAPPER LLP
Chartered Accountants
& Registered Auditors

17 April 2008

ABBREVIATED BALANCE SHEET

31 DECEMBER 2007

	2007		2006		
	Note	£	£	£	£
FIXED ASSETS					
Investments	2		100		100
CURRENT ASSETS					
Debtors		114,536		118,715	
Cash at bank and in hand		9,700		9,847	
		124,236		128,562	
CREDITORS: Amounts falling due					
within one year		55,425		56,036	
NET CURRENT ASSETS			68,811		72,526
TOTAL ASSETS LESS CURRENT	LIABIL	ITIES	68,911		72,626
CAPITAL AND RESERVES					
Called-up equity share capital	4		1,100		1,100
Profit and loss account			67,811		71,526
SHAREHOLDERS' FUNDS			68,911		72,626

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 14:04:05 and are signed on their behalf by

G D BATES
Director

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 248 of the Companies Act 1985 not to prepare group accounts

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Investments

Fixed asset investments are stated at cost less provision for diminution in value

2. FIXED ASSETS

	Investments £
COST At 1 January 2007 and 31 December 2007	100
DEPRECIATION	
NET BOOK VALUE At 31 December 2007	100
At 31 December 2006	100

Details of the investments in subsidiary companies are as follows:

Name of Company	Country of Incorporation	Holding	Proportion held	Nature of business
Thunderbolts Limited	England & Wales	Ordinary	100%	Fastener distribution

At 31 December 2007, the aggregate of the share capital and reserves of the subsidiary companies and the profit for the year to that date was as follows:

Aggregate capital and reserves	£
Thunderbolts Limited	255,996
Profit for the year	
Thunderbolts Limited	80,258

2006

THUNDERBOLTS GROUP LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2007

3. CONTINGENCIES

The bank overdraft of Thunderbolts Limited is secured by an unlimited debenture over that company's assets together with an unlimited guarantee from Thunderbolts Group Limited

4. SHARE CAPITAL

Authorised share capital:

	2007	2006
	£	£
1,100 Ordinary shares of £1 each	1,100	1,100

Allotted, called up and fully paid:

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	1,100	1,100	1,100	1,100

2007