

**THURSTON AVIATION LIMITED**

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR TO 30 APRIL 2014**

Company Number 2706112

MONDAY



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COMPANIES HOUSE

**THURSTON AVIATION LIMITED**

**ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2014**

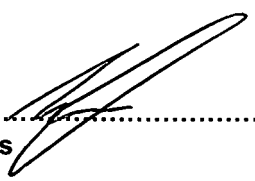
	Notes	£	2014 £	2013 £
<b>FIXED ASSETS</b>				
Tangible Assets	2		66,157	<u>28,447</u>
<b>CURRENT ASSETS</b>				
Debtors		116,683		65,910
Cash at Bank		<u>139,907</u>		<u>121,188</u>
		256,590		187,098
<b>CREDITORS</b>				
Amounts falling due within one year		<u>92,836</u>		100,431
<b>NET CURRENT ASSETS</b>			163,754	<u>86,667</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>229,911</u>	<u>115,114</u>
<b>CAPITAL AND RESERVES</b>				
Called Up Share Capital	3		2	2
Profit and Loss Account			229,909	115,112
<b>SHAREHOLDERS' FUNDS</b>			<u>229,911</u>	<u>115,114</u>

The Company was entitled to the exemption from audit under Section 477 of the Companies Act 2006 for the period reported upon.

No notice has been deposited by shareholders in relation to its accounts for the financial year under Section 476 of the Companies Act 2006.

I acknowledge my responsibilities for complying with the requirements of the Act in respect of accounting records and the preparation of accounts.

The Abbreviated Financial Statements have been prepared in accordance with the provisions applicable to the small companies regime of the Companies Act 2006 and were approved by the Board of Directors on 28 November 2014.

.....  ..... Director  
R T Jones

# **THURSTON AVIATION LIMITED**

## **NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR TO 30 APRIL 2014**

### **1. ACCOUNTING POLICIES**

#### **(a) Basis of Accounting**

The Financial Statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **(b) Depreciation**

Depreciation has been provided by the Company to write off the cost of tangible fixed assets over their estimated useful economic lives at the following rates:

Motor Vehicles	25% of Written Down Value
Equipment	25% of Written Down Value

#### **(c) Deferred Taxation**

No provision for deferred taxation has been made since the director is of the opinion that no liability will crystallise in the foreseeable future.

### **2. TANGIBLE FIXED ASSETS**

	Plant, Machinery & Other Assets £
<b>COST</b>	
At 1 May 2013	56,029
Additions	59,763
At 30 April 2014	<u>115,792</u>
<b>DEPRECIATION</b>	
At 1 May 2013	27,582
For the Year	22,053
At 30 April 2014	<u>49,635</u>
<b>WRITTEN DOWN VALUE</b>	
At 30 April 2014	<u>66,157</u>
<b>WRITTEN DOWN VALUE</b>	
At 30 April 2013	<u>28,447</u>

### **3. CALLED UP SHARE CAPITAL**

	2014 £	2013 £
Allotted, Called Up and Fully Paid 2 Ordinary Shares of £1 each	<u>2</u>	<u>2</u>