

# **AZIZOFF LIMITED**

## **ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 DECEMBER 2009**

THURSDAY



"ATV15NU2"

A76

30/09/2010

121

COMPANIES HOUSE

**AZIZOFF LIMITED**  
**Company No. 3937167 (England and Wales)**

**ABBREVIATED BALANCE SHEET**  
**As at 31 December 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	2,767	3,214
<b>Current assets</b>			
Stock		71,004	8,586
Debtors	3	120,573	157,215
Cash at bank		3,998	5,388
		195,575	171,189
<b>Creditors: amounts falling due within one year</b>	4	(169,002)	(98,160)
<b>Net current assets</b>		26,573	73,029
<b>Total assets less current liabilities</b>		29,340	76,243
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		29,240	76,143
<b>Shareholders' funds</b>		29,340	76,243

The notes on pages 2 to 4 form part of these abbreviated accounts

The Company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2009

No notice has been deposited under Section 476 of the Companies Act 2006 in relation to its financial statements for the financial year

The directors acknowledge their responsibility for

- (a) ensuring that the Company keeps accounting records which comply with Section 386 of the Companies Act 2006, and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the Company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 396 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the Company

These abbreviated accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the board of directors on 29 September 2010 and signed on its behalf by

  
J Azizoff  
Director

# **AZIZOFF LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**Year ended 31 December 2009**

### **1. Accounting policies**

#### **(a) Compliance with accounting standards**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **(b) Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **(c) Tangible fixed assets**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life as follows

Computer equipment	33 3% p a straight line basis
Fixtures, fittings and other equipment	25% p a reducing balance basis
Motor vehicles	25% p a reducing balance basis

#### **(d) Stock**

Stock is valued at the lower of cost and net realisable value

#### **(e) Deferred taxation**

Deferred tax assets are recognised only to the extent that the directors consider it is more likely than not that they will be recovered against the reversal of the liabilities which gave rise to these assets. A deferred tax balance is not discounted

# AZIZOFF LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (continued)

Year ended 31 December 2009

### 2. Tangible fixed assets

£

#### Cost

At 1 January 2009	14,711
Additions	1,317
Disposals	<u>(2,722)</u>

At 31 December 2009 13,306

#### Depreciation

At 1 January 2009	11,497
On disposals	(2,722)
Charge for the year	<u>1,764</u>

At 31 December 2009 10,539

#### Net book value

At 31 December 2009 2,767

At 31 December 2008 3,214

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### 3. Debtors

Debtors include an amount of £19,995 (2008 £21,675) falling due after more than one year

Included within debtors is the following loan to a director

	£
As at 1 January 2009	62,262
Amounts advanced	57,296
Amounts repaid	<u>(47,749)</u>
As at 31 December 2009	<u>71,809</u>

The above loan is unsecured, interest free and repayable on demand

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### 4. Creditors: amounts falling due within one year

Included therein are secured liabilities totalling £1,136 (2008 Nil)

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# **AZIZOFF LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS (continued)**

**Year ended 31 December 2009**

**5. Share capital**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Allotted, called up and fully paid		
55 'A' Ordinary shares of £1 each	55	55
15 'B' Ordinary shares of £1 each	15	15
30 'C' Ordinary shares of £1 each	30	30
	<u>100</u>	<u>100</u>