

**344 BROWNHILL ROAD (FREEHOLD)
COMPANY LIMITED**

Directors' Report and Financial Statements

Registered number 06984516 (England and Wales)

31 December 2012



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Legal and administrative information

Directors

V L Ross
A Fairhurst

Registered Office

344, Brownhill Rd
Catford
London
SE6 1AY

Reporting Accountant

S J Smith, F C C A
35, Wood Vale
Forest Hill
London
SE23 3DS

Directors' Report

The Directors presents their Report and Financial Statements for the period from
1st September 2011 to 31st December 2012

Principal Activities

The company's principal activity is that of managing the residential property at
344 Brownhill Rd , London, SE6 1AY, on behalf of the tenants who are the shareholders

Directors

The Director who served throughout the period was Miss V L Ross

The Corporate Director, QA Nominees Ltd, resigned on 6th January 2012

S O'Reilly was appointed on 9th January 2012 and resigned on 20th May 2013

A Fairhurst was appointed on 10th January 2012

Directors' Interests

The Directors' interests in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 December 2012	31 August 2011
Miss V L Ross	-	-
A Fairhurst	-	-

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

By order of the Board



V.L. Ross

Director

Accountant's Report to the Director on the Unaudited Accounts of 344 Brownhill Rd (Freehold) Company Ltd

Respective responsibilities of Directors and Reporting Accountant

As described on the Balance Sheet, you, as the Directors, are responsible for the preparation of the accounts and you consider that the company is exempt from an audit. In accordance with your instructions, I have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities from the accounting records and information supplied to me.


20.ix.2013

Stephen J. Smith
Chartered Certified Accountant
35, Wood Vale
Forest Hill
London SE23 3DS

Reporting Accountant

Income and Expenditure Account
 for the period 1st September 2011 to 31st December 2012

		<u>Period from</u> <u>01.09.2011</u> <u>to 31.12.12</u>	<u>Year</u> <u>ended</u> <u>31.08.11</u>
	<i>Note</i>	£	£
Turnover		4,701	-
Operating Expenses		(5,062)	(780)
		<hr/>	<hr/>
Operating Surplus / (Deficit) for the year	2	(361)	(780)
Interest Receivable		1	-
		<hr/>	<hr/>
Net Surplus / (Deficit) for the year before taxation		(360)	(780)
Tax on Surplus / (Deficit)	3	-	-
		<hr/>	<hr/>
Retained Surplus / (Deficit) for the year	9	(360)	(780)
		<hr/>	<hr/>

Balance Sheet
at 31 December 2012

	<i>Note</i>	<u>31.12.2012</u>	<u>31.08.2011</u>
		£	£
Fixed Assets			
Tangible Assets	4	29,469	29,469
Current Assets			
Debtors	5	-	-
Balance at Bank		419	-
		<u>419</u>	<u>-</u>
Creditors: amounts falling due within one year	6	(31,028)	(30,249)
Net Current Assets		<u>(30,609)</u>	<u>(780)</u>
Net Assets		<u>(1,140)</u>	<u>(780)</u>
Capital and Reserves			
Called-up Share Capital	7	-	-
Members' Funds	8	(1,140)	(780)
Total Funds		<u>(1,140)</u>	<u>(780)</u>

In preparing these financial statements

- (a) The Directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 477 of the Companies Act 2006
- (b) No notice has been deposited under Section 476 of the Companies Act 2006
- (c) The Directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps proper accounting records which comply with Section 386 of the Companies Act 2006, and
 - (ii) preparing accounts which give a true and fair view of the state of the company at the end of its financial year and of its profit or loss for the year in accordance with the requirements of Sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities

These financial statements were approved by the Board on 20th September 2013



V.L. Ross

Director

Notes

(forming part of the financial statements)

1 Accounting policies

Accounting convention

These financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities

Turnover

Turnover represents amounts receivable as contributions towards the maintenance of the property

Tangible Fixed Assets

Freehold Land and Buildings are stated at cost plus incidental expenses of purchase. No depreciation is charged as it is the company's policy to maintain the asset in good condition thus prolonging its useful life. Costs of repair and maintenance are charged against revenue in the year in which they are incurred.

2 Net Surplus / (Deficit)

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Net Surplus / (Deficit) is stated after charging		
Depreciation of Tangible Fixed Assets	-	-
Directors' Emoluments	-	-
	<u> </u>	<u> </u>

3 Taxation

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
UK Corporation Tax	-	-
	<u> </u>	<u> </u>

4 Tangible Fixed Assets

Cost	<u>Freehold Land & Buildings</u>	<u>Total</u>
	<u>£</u>	<u>£</u>
At 1 st September 2011	29,469	29,469
Additions	-	-
At 31 st December 2012	<u>29,469</u>	<u>29,469</u>
Depreciation		
At 1 st September 2011	-	-
Charge for year	-	-
Released on disposal	-	-
At 31 st December 2012	<u> </u>	<u> </u>
Net Book Value – at 31 st December 2012	<u>29,469</u>	<u>29,469</u>
Net Book Value – at 31 st August 2011	<u>29,469</u>	<u>29,469</u>

5 Debtors

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Other Debtors	-	-
	<u> </u>	<u> </u>

Notes

(forming part of the financial statements)

6 Creditors: amounts falling due within one year

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Other Creditors	30,249	30,249
Provision for Maintenance	219	-
Accruals	560	-
	<u>31,028</u>	<u>30,249</u>

7 Share Capital

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
The company is limited by guarantee and has no share capital	-	-

8 Statement of movements of Shareholders' Funds

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Balance at 1 st September 2011	(780)	-
Surplus / (Deficit) for the period ended 31 st December 2012	(360)	(780)
Balance at 31 st December 2012	<u>(1,140)</u>	<u>(780)</u>