

Registered Number 05643904

Tim Purnell Associates Limited

Abbreviated Accounts

31 May 2009

Tim Purnell Associates Limited

Registered Number 05643904

Company Information

Registered Office:

c/o four fifty partnership
Bath Street
Cheddar
Somerset
BS27 3AA

Reporting Accountants:

four fifty partnership
Chartered Accountants
four fifty partnership
Bath Street
Cheddar
Somerset
BS27 3AA

Tim Purnell Associates Limited

Registered Number 05643904

Balance Sheet as at 31 May 2009

	Notes	2009 £	2008 £
Fixed assets			
Intangible	2	33,125	39,750
Tangible	3	290	305
		<u>33,415</u>	<u>40,055</u>
Current assets			
Debtors		23,495	29,876
Cash at bank and in hand		61,757	74,726
Total current assets		<u>85,252</u>	<u>104,602</u>
Creditors: amounts falling due within one year		(70,689)	(110,687)
Net current assets (liabilities)		14,563	(6,085)
Total assets less current liabilities		<u>47,978</u>	<u>33,970</u>
Provisions for liabilities		(23)	(6)
Total net assets (liabilities)		<u>47,955</u>	<u>33,964</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		47,954	33,963
Shareholders funds		<u>47,955</u>	<u>33,964</u>

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- a. For the year ending 31 May 2009 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 05 January 2010

And signed on their behalf by:
T Purnell, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 May 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding Value Added Tax and includes provision for amounts recoverable on contracts in accordance with UITF 40.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, is being amortised evenly over its estimated useful life of eight years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 Intangible fixed assets**Cost Or Valuation**

	£
At 31 May 2008	53,000
At 31 May 2009	<u>53,000</u>

Depreciation

At 31 May 2008	13,250
Charge for year	<u>6,625</u>
At 31 May 2009	<u>19,875</u>

Net Book Value

At 31 May 2008	39,750
At 31 May 2009	<u>33,125</u>

3 Tangible fixed assets

		Total £
Cost		
At 31 May 2008		456
additions	-	<u>202</u>
At 31 May 2009	<u>-</u>	<u>658</u>
Depreciation		
At 31 May 2008		151
Charge for year	-	<u>217</u>

At 31 May 2009	-	<u>368</u>
Net Book Value		
At 31 May 2008		305
At 31 May 2009	-	<u>290</u>

4 Share capital

	2009 £	2008 £
Authorised share capital:		
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1