

Registered number  
05287099

**TINA'S SALON LIMITED**  
**ABBREVIATED UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2008**

THURSDAY



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11/12/2008

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COMPANIES HOUSE

**TINA'S SALON LIMITED****ABBREVIATED BALANCE SHEET****AS AT 31 MARCH 2008**

	Notes	£	2008 £	£	2007 £
<b>Fixed assets</b>					
Intangible assets	2		-		3,750
Tangible assets	3		<u>922</u>		<u>1,320</u>
			<b>922</b>		<b>5,070</b>
<b>Current assets</b>					
Stocks		700		700	
Debtors		2,682		2,600	
Cash at bank and in hand		<u>3,458</u>		<u>2,355</u>	
		<b>6,840</b>		<b>5,655</b>	
<b>Creditors: amounts falling due within one year</b>		<u>(3,712)</u>		<u>(7,924)</u>	
<b>Net current liabilities</b>			<b>3,128</b>		<b>(2,269)</b>
<b>Total assets less current liabilities</b>			<b>4,050</b>		<b>2,801</b>
			<u><b>4,050</b></u>		<u><b>2,801</b></u>
<b>Capital and reserves</b>					
Called up share capital	4		1		1
Profit and loss account			<u>4,049</u>		<u>2,800</u>
<b>Shareholders' funds</b>			<u><b>4,050</b></u>		<u><b>2,801</b></u>


The directors are satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985;

and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its results for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this Act relating to financial statements, so far as applicable to the company.

The abbreviated financial statements have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985.



Christina Taylor  
Director

Approved by the board on 8/12/2008

# TINA'S SALON LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2008

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#### 1 Principal accounting policies

##### ***Basis of accounting***

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

##### ***Turnover***

Turnover represents the invoiced value of goods and services supplied by the company.

##### ***Depreciation***

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Fixtures and fittings 25% reducing balance

##### ***Stocks***

Stocks, including work in progress, are consistently valued at the lower of cost and net realisable value.

##### ***Goodwill***

Goodwill is amortised on a straight line basis over its estimated useful economic life of three years.

##### ***Deferred taxation***

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

#### 2 Intangible fixed assets

	£
	<b>Goodwill</b>
<b>Cost</b>	
At beginning of year	15,000
<b>At end of year</b>	<b>15,000</b>
<b>Amortisation</b>	
At beginning of year	11,250
Provided during the year	3,750
<b>At end of year</b>	<b>15,000</b>
<b>Net book value</b>	
<b>At 31 March 2008</b>	-
<i>At 31 March 2007</i>	<i>3,750</i>

# TINA'S SALON LIMITED

## NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 MARCH 2008

		Fixtures and fittings £	
<b>3</b>	<b>Tangible fixed assets</b>		
<b>Cost</b>			
At beginning of year			2,204
Additions			-
<b>At end of year</b>			<b>2,204</b>
<b>Depreciation</b>			
At beginning of year			884
Charge for the year			398
<b>At end of year</b>			<b>1,282</b>
<b>Net book value</b>			
<b>At 31 March 2008</b>			<b>922</b>
<i>At 31 March 2007</i>			<i>1,320</i>
<b>4</b>	<b>Share capital</b>	<b>2008</b>	<b>2007</b>
		<b>£</b>	<b>£</b>
Authorised:			
Ordinary shares of £1 each		<b>1</b>	<b>1</b>
	<b>2008</b>	<b>2007</b>	<b>2008</b>
	<b>No</b>	<b>No</b>	<b>£</b>
Allotted, called up and fully paid:			
Ordinary shares of £1 each		<b>1</b>	<b>1</b>