

# Azymuth Max Limited

Reg. no. 5868390

## Annual Accounts

for the year ending 31 March 2011

Director's report & unaudited financial statements

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# Azymuth Max Limited

Company information for the year ended 31 March 2011

Directors: N J Cheel

Company Secretary: L M Cheel

Registered Office Address: 76 Waddington Way  
London SE19 3UA

Company Registration no: 5868390 (England & Wales)

# Azymuth Max Limited

## Director's Report for the year ended 31 March 2011

Appended herewith are accounts for the year ended 31 March 2011. In preparing the following statements, applicable exemption entitlements provided by the Companies Act 2006 relating to small companies have been adopted.

The company's principal concern is analytical research and publishing. The company is dormant and has not traded during the period. The company has acted as agent for which no income was received during the period.

The director is not remunerated and no dividend on shareholdings is payable. Director shareholdings during the year under review were:

Ordinary Shares, £1  
2,501

N J Cheel



N J Cheel  
Director  
12 December 2011

**Profit and Loss Account**  
for the year ending 31 March 2011

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		2011	2010
Turnover		£0	£48
Cost of Sales		£0	£5
Gross Profit		£0	£43
Operating expenses	1	£551	£752
Operating loss		-£551	-£709
Tax on profit on ordinary activities		-	-
Loss for the financial year		-£551	-£709

## Balance Sheet [at 31 March 2011]

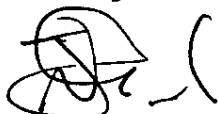
		31/iii/2011	31/iii/2010
<b>Assets</b>		<b>£1,714</b>	<b>£2,220</b>
Intellectual property	2	£135	£635
Equipment	3	£2	£8
General Stock	4	£1,577	£1,577
<b>Current Assets</b>		<b>£93</b>	<b>£148</b>
Cash		£30	£49
Debtors	5	£63	£99
<b>Liabilities</b>		<b>£1,252</b>	<b>£1,762</b>
Creditors current		£0	£10
<b>Net Current Assets</b>		<b>£93</b>	<b>£138</b>
Creditors 12+ months	6	£1,252	£1,752
<b>Net Assets</b>		<b>£555</b>	<b>£606</b>
Share Account	7	£2,501	£2,501
Profit & Loss Account	8	-£1,946	-£1,895
<b>Shareholders' Funds</b>		<b>£555</b>	<b>£606</b>

For the year ended 31 March 2011, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

The director acknowledges his responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

Members have not required the company to obtain an audit under section 476 of the Companies Act 2006

The accounts have been prepared in accordance with the special provisions of the Companies Act 2006 relating to small companies



N J Cheel  
Director  
Azymuth Max Limited  
12 December 2011

# Azymuth Max Limited

Notes to the Abbreviated Accounts for the year ended 31 March 2011

## Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

### Depreciation/Amortization

Depreciation has been provided at the following annual rates in order to write off the assets over their estimated useful lives

Equipment - 20% straight line

Amortization of intangible assets - 20% straight line

### Stocks

Stock is valued at the lower of cost and net realisable value

Notes to the accounts	2011	2010
<b>1 Cost of Operations</b>	<b>£551</b>	<b>£752</b>
Administrational expenses	£45	£133
Discounts allowed	£0	£13
Depreciation of equipment	£6	£106
Amortization of intangible assets	£500	£500
<b>2 Intangible Assets</b>	<b>£135</b>	<b>£635</b>
Book cost at 1 April 2010	£635	£1,135
Amortization during accounting period	£500	£500
Net book value at 31 March 2011	£135	£635
<b>3 Equipment</b>	<b>£2</b>	<b>£8</b>
Book value c/fwd	£8	£114
Depreciation during accounting period	£6	£106
Net book value at 31 March 2010	£2	£8
<b>4 Stock</b>	<b>£1,577</b>	<b>£1,577</b>
Published title	£1,492	£1,492
Unallocated ISBN	£85	£85
<b>5 Debtors</b>	<b>£63</b>	<b>£99</b>
Credit sales	£63	£99
<b>6 Creditors, amounts due after one year, of which</b>	<b>£1,252</b>	<b>£1,752</b>
Loans at 0% interest	£1,252	£1,752
<b>7 Share account</b>	<b>no £2,501</b>	<b>£2,501</b>
Authorised, ordinary £1	5,000	5,000
Issued, ordinary £1	2,501	2,501
<b>8 Profit &amp; loss account</b>	<b>-£1,946</b>	<b>-£1,895</b>
At 1 April 2010 (prior year: 1 April 2009)	-£1,895	-£1,840
Loss for year	-£551	-£709
Written off - borrowings @ 0%	£500	£654
c/fwd 31 March 2011 (prior year: 31 March 2010)	-£1,946	-£1,895