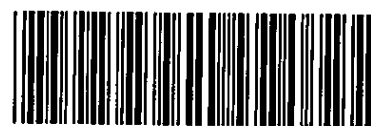


Company Number : 4877643

TINWORTH LIMITED

DIRECTOR'S REPORT AND ABBREVIATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2009

WEDNESDAY



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COMPANIES HOUSE

TINWORTH LIMITED

Director	Richard Tinworth
Secretary	Mrs Helen A Tinworth
Registered office	23 Barchester Way Tonbridge Kent TN10 4HR
Registered number	4877643
Accountants	Kemp Accountants Little Compton Rannoch Road Crowborough East Sussex TN6 1RB

ANNUAL REPORT AND ABBREVIATED ACCOUNTS - 31 March 2009

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TINWORTH LIMITED

DIRECTOR'S REPORT

For the year ended 31 MARCH 2009

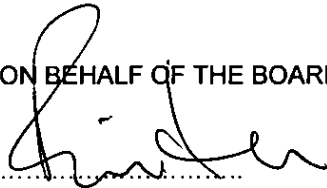
The director presents his report and the abbreviated financial statements for the year ended 31 March 2009.

PRINCIPAL ACTIVITY

The company's principal activities during the year were promoting and selling golf equipment to wholesalers, and events organising.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'R Tinworth', written over a dotted line.

R TINWORTH Director

Dated: 20/3/09.

TINWORTH LIMITED

ACCOUNTANTS REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ABBREVIATED FINANCIAL STATEMENTS OF TINWORTH LIMITED

In accordance with our engagement letter, and in order to assist you to fulfill your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we may compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 March 2009 your duty to ensure that the Company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the Company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Kemp Accountants.

KEMP ACCOUNTANTS
Little Compton
Rannoch Road
Crowborough
East Sussex TN6 1RB

20.7.09

DATE

TINWORTH LIMITED

BALANCE SHEET

31 MARCH 2009

	Note	£	2009 £	£	2008 £
FIXED ASSETS					
Intangible fixed assets	4		10,500		11,250
Tangible fixed assets	5		1,405		<u>2,515</u>
			11,905		<u>13,765</u>
CURRENT ASSETS					
Debtors	6	34,534		23,821	
Cash at bank and in hand		13,341		<u>0</u>	
		47,875		<u>23,821</u>	
CURRENT LIABILITIES					
Creditors:					
Amounts falling due within one year	7	25,934		<u>28,760</u>	
NET CURRENT LIABILITIES			21,941		<u>-4,939</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			£33,846		<u>£8,826</u>
CAPITAL RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		33,845		<u>8,825</u>
SHAREHOLDER'S FUNDS			£33,846		<u>£8,826</u>

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A (1) of the Companies Act 1985 and no notice requiring an audit has been deposited under section 249B (2) of the Act. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing financial statements which give true and fair view of the state of affairs of the company as at 31 March 2009 and of its profit for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the financial statements so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

ON BEHALF OF THE BOARD:



R TINWORTH Director

Dated: 20/7/09.

The notes on pages 4 to 5 form part of these financial statements

TINWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2009

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Small Entities (effective January 2007).

1.2 Cash Flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard 1.

1.3 Turnover

Turnover comprises the value of goods despatched and services supplied by the company, exclusive of Value Added Tax.

1.4 Tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at the following annual rates in order to allocate the depreciable amount of each asset over its estimated useful life.

Plant & machinery	-	25%	Reducing balance
Computer & office equipment	-	25%	Reducing balance

2. TURNOVER

All of the company's turnover arose within the United Kingdom.

3. OPERATING PROFIT

The operating profit is stated after charging:

	2009	2008
	£	£
Amortisation of intangible fixed assets	750	750
Depreciation of tangible fixed assets	468	838
Loss on disposal of tangible fixed assets	881	0
Director's emoluments	7,000	7,000

4. INTANGIBLE FIXED ASSETS

	Goodwill
	£
Cost	
At 1 April 2008 & 31 March 2009	15,000
Amortisation	
At 1 April 2008	3,750
Charge for the year	750
At 31 March 2009	4,500
NET BOOK VALUE	
At 31 March 2009	10,500
At 31 March 2008	11,250

TINWORTH LIMITED

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 MARCH 2009

5. TANGIBLE FIXED ASSETS

	Plant & Machinery £	Computer & Office Equipment £	Total £
Cost			
At 1 April 2008	828	5,160	5,988
Additions during year	0	240	240
Disposals during year	-828	-2,296	-3,124
At 31 March 2009	<u>0</u>	<u>3,104</u>	<u>3,104</u>
Depreciation			
At 1 April 2008	613	2,860	3,473
Disposals in year	-613	-1,629	-2,242
Charge for the year	0	468	468
At 31 March 2009	<u>0</u>	<u>1,699</u>	<u>1,699</u>
NET BOOK VALUE			
At 31 March 2009	<u>0</u>	<u>1,405</u>	<u>1,405</u>
At 31 March 2008	<u>215</u>	<u>2,300</u>	<u>2,515</u>

6. DEBTORS:

Amounts falling due within one year

	2009 £	2008 £
Trade debtors	30,402	22,712
Other debtors	2,500	0
Director's current account	1,632	1,109
	<u>£34,534</u>	<u>£23,821</u>

7. CREDITORS:

Amounts falling due within one year

	2009 £	2008 £
Trade creditors	575	740
Accruals	50	1,067
Bank overdraft	0	4,193
Corporation tax	20,668	18,975
Other taxes and social security	4,641	3,785
	<u>£25,934</u>	<u>£28,760</u>

8. CALLED UP SHARE CAPITAL

	2009 £	2008 £
Authorised		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

9. RESERVES

	2009 £	2008 £
Profit & Loss Account		
At 1 April	8,825	7,595
Retained profit for the year	76,520	61,230
Dividends paid during the year	-51,500	-60,000
At 31 March	<u>33,845</u>	<u>8,825</u>