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Company Number: 03498107

TIM CAMPBELL ASSOCIATES LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2009

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TIM CAMPBELL ASSOCIATES LIMITED**DIRECTORS' REPORT****FOR THE YEAR ENDED 31 JANUARY 2009**

The directors present their report and the unaudited accounts of the company for the year ended 31 January 2009.

PRINCIPAL ACTIVITIES

The principal activities of the company were those of providing property consultancy services to the educational sector.

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

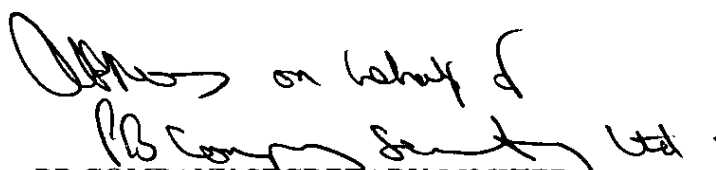
The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

	Ordinary Shares of £1 each	
	At 31 January 2009	At 1 February 2008
Mr T W Campbell	100	100
B A M Campbell	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Signed by order of the directors


PB COMPANY SECRETARY LIMITED
 Company Secretary

Approved by the directors on

TIM CAMPBELL ASSOCIATES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2009

	Note	2009 £	2008 £
TURNOVER		266,958	320,714
Cost of sales		100,139	180,254
GROSS PROFIT		166,819	140,460
Administration expenses		29,980	25,522
OPERATING PROFIT	2	136,839	114,938
Interest receivable		9,336	6,004
Interest payable		(249)	(378)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		145,926	120,564
Tax on profit on ordinary activities		(30,571)	(24,205)
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>£115,355</u>	<u>£96,359</u>
RETAINED PROFITS			
Profit for the year		115,355	96,359
Dividends paid		(112,000)	(60,000)
Reserves at beginning of the year		87,813	51,454
		<u>£91,168</u>	<u>£87,813</u>

The notes on page 2 form part of these accounts.

TIM CAMPBELL ASSOCIATES LIMITED

BALANCE SHEET

AS AT 31 JANUARY 2009

	Note	2009 £	2008 £
FIXED ASSETS			
Tangible assets	3	998	840
CURRENT ASSETS			
Debtors	4	132,045	177,528
Bank		34,453	4,063
		<u>166,498</u>	<u>181,591</u>
CREDITORS: Amounts falling due within one year	5	<u>76,228</u>	<u>94,518</u>
NET CURRENT ASSETS		<u>90,270</u>	<u>87,073</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>91,268</u>	<u>87,913</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		91,168	87,813
SHAREHOLDERS' FUNDS		<u>91,268</u>	<u>87,913</u>

The balance sheet continues on the following page.

TIM CAMPBELL ASSOCIATES LIMITED**BALANCE SHEET AS AT 31 JANUARY 2009** *(continued)*

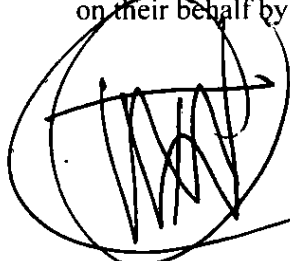
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

These accounts were approved by the directors on 29 October 2009, and are signed on their behalf by:

A handwritten signature in black ink, appearing to be 'T W Campbell', enclosed within a large, hand-drawn circle. A long horizontal line extends from the right side of the circle.

MR T W CAMPBELL
Director

Company Number: 03498107

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant & Machinery - 3 Years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessors are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT	2009 £	2008 £
Operating profit is stated after charging:		
Directors' emoluments	-	-
Depreciation	888	541
	===	===

3. TANGIBLE FIXED ASSETS

COST

At beginning of year	1,622
Additions	1,046
	=====
At 31 January 2009	2,668
	=====

DEPRECIATION

At beginning of year	782
Charge for the year	888
	=====
At 31 January 2009	1,670
	=====

NET BOOK VALUE

At 31 January 2009	998
	=====
At 31 January 2008	840
	=====

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2009

4. DEBTORS	2009 £	2008 £
Trade debtors	4,511	65,370
Directors current accounts	123,657	111,387
Called up share capital not paid	100	100
Other debtors	3,777	671
	<u>132,045</u>	<u>177,528</u>

5. CREDITORS: Amounts falling due within one year

Bank loans and overdrafts	-	-
Trade creditors	35,850	48,749
Corporation tax	30,571	36,297
Other taxation	7,087	7,552
Other creditors	2,720	1,920
	<u>76,228</u>	<u>94,518</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T W Campbell throughout the current and previous year. Mr Campbell is the managing director and sole shareholder.

At 31 January 2009 Mr Campbell owed the company £123,657 (2008 - £111,387), the maximum amount owing at any time during the year was £204,002. This amount is unsecured and repayable on demand and bears interest at HM Revenue & Customs' Official Rate. Interest of £9,100 was charged on this loan

7. SHARE CAPITAL

Authorised share capital:

	2009 £	2008 £
2 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2009		2008	
	No.	£	No.	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>

8. TAXATION

	2009	2008
Current year corporation tax	<u>£30,571</u>	<u>£24,205</u>
Factors affecting the tax charge for the year:		
Corporation tax on profit at 20.84%/19.84%	30,405	23,919
Items not allowable for tax purposes	199	242
(Excess) of capital allowances over depreciation	(33)	44
	<u>£30,571</u>	<u>£24,205</u>