

cho

Company Number 03498107

TIM CAMPBELL ASSOCIATES LIMITED
REPORT AND ACCOUNTS
FOR THE YEAR ENDED
31 JANUARY 2008



TIM CAMPBELL ASSOCIATES LIMITED**DIRECTORS' REPORT****FOR THE YEAR ENDED 31 JANUARY 2008**

The directors present their report and the unaudited accounts of the company for the year ended 31 January 2008

PRINCIPAL ACTIVITIES

The principal activities of the company were those of providing property consultancy services to the educational sector

THE DIRECTORS AND THEIR INTERESTS IN SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows


	Ordinary Shares of £1 each	
	At 31 January 2008	At 1 February 2007
Mr T W Campbell	2	2
B A M Campbell	—	—

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

Signed by order of the directors



 **P.B. COMPANY SECRETARY LIMITED**

PB COMPANY SECRETARY LIMITED
Company Secretary

Approved by the directors on

TIM CAMPBELL ASSOCIATES LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 JANUARY 2008

	Note	2008 £	2007 £
TURNOVER		320,714	189,918
Cost of sales		180,254	112,554
GROSS PROFIT		140,460	77,364
Administration expenses		25,522	14,731
OPERATING PROFIT	2	114,938	62,633
Interest receivable		6,004	966
Interest payable		(378)	(53)
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		120,564	63,546
Tax on profit on ordinary activities	8	(24,205)	(12,092)
RETAINED PROFIT FOR THE FINANCIAL YEAR		<u>£96,359</u>	<u>£51,454</u>
RETAINED PROFITS			
Profit for the year		96,359	51,454
Dividends paid		(60,000)	-
Reserves at beginning of the year		51,454	-
		<u>£87,813</u>	<u>£51,454</u>

The notes on page 2 form part of these accounts.

TIM CAMPBELL ASSOCIATES LIMITED**BALANCE SHEET****AS AT 31 JANUARY 2008**

	Note	2008 £	2007 £
FIXED ASSETS			
Tangible assets	3	840	481
CURRENT ASSETS			
Debtors	4	177,430	86,364
Cash at bank		4,063	-
		<u>181,493</u>	<u>86,364</u>
CREDITORS: Amounts falling due within one year	5	<u>94,518</u>	<u>35,389</u>
NET CURRENT ASSETS		<u>86,975</u>	<u>50,975</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>87,815</u>	<u>51,456</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	2	2
Profit and loss account		87,813	51,454
SHAREHOLDERS' FUNDS		<u>87,815</u>	<u>51,456</u>

The balance sheet continues on the following page
The notes on page 3 form part of these accounts.

TIM CAMPBELL ASSOCIATES LIMITED**BALANCE SHEET AS AT 31 JANUARY 2008** *(continued)*

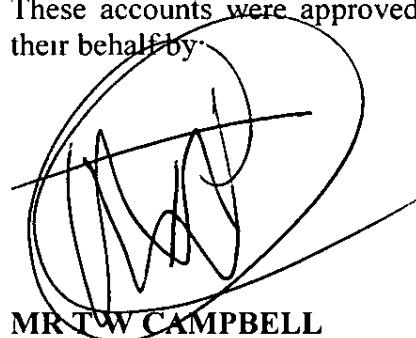
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the accounts for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

These accounts were approved by the directors on 10 / 11 / 2008 and are signed on their behalf by

A handwritten signature in black ink, appearing to be 'MR T W CAMPBELL', is written over a large, hand-drawn oval. The signature is somewhat stylized and overlaps the oval.

MR T W CAMPBELL
Director

The notes on page 4 form part of these accounts.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 3 Years

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessors are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT	2008	2007
	£	£
Operating profit is stated after charging		
Directors' emoluments	—	—
Depreciation	541	241
	===	===

3. TANGIBLE FIXED ASSETS

COST

At beginning of year	722
Additions	900
	—
At 31 January 2008	1,622
	===

DEPRECIATION

At beginning of year	241
Charge for the year	541
	—
At 31 January 2008	782
	===

NET BOOK VALUE

At 31 January 2008	840
	===
At 31 January 2007	481
	===

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 JANUARY 2008

4. DEBTORS	2008 £	2007 £
Trade debtors	65,370	33,403
Directors current accounts	111,387	51,104
Called up share capital not paid	2	2
Other debtors	671	1,855
	<u>177,430</u>	<u>86,364</u>

5. CREDITORS: Amounts falling due within one year

Bank loans and overdrafts	-	3,467
Trade creditors	48,749	2,536
Corporation tax	36,297	12,092
Other taxation	7,552	15,794
Other creditors	1,920	1,500
	<u>94,518</u>	<u>35,389</u>

6. RELATED PARTY TRANSACTIONS

The company was under the control of Mr T W Campbell throughout the current and previous year Mr Campbell is the managing director and sole shareholder

At 31 January 2008 Mr Campbell owed the company £111,387 (2007 - £51,104), which was also the maximum amount owing at any time during the year This amount is unsecured and repayable on demand and bears interest at HM Revenue & Customs' Official Rate. Interest of £5,718 was charged on this loan

7. SHARE CAPITAL

Authorised share capital:

	2008 £	2007 £
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

Allotted, called up and fully paid:

	2008 No.	£	2007 No.	£
Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

8. TAXATION	2008	2007
Current year corporation tax	<u>£24,205</u>	<u>£12,092</u>
Factors affecting the tax charge for the year		
Corporation tax on profit at 19.84%/19%	23,919	12,074
Items not allowable for tax purposes	242	41
Excess of depreciation over capital allowance	44	(23)
	<u>£24,205</u>	<u>£12,092</u>