

REGISTERED NUMBER. 6702752 (England and Wales)

**ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31ST MARCH 2010
FOR
TIMBERYNE LIMITED**

TUESDAY



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14/12/2010

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COMPANIES HOUSE

TIMBERYNE LIMITED

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FOR THE YEAR ENDED 31ST MARCH 2010**

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TIMBERYNE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31ST MARCH 2010

DIRECTOR.

P Edwards

REGISTERED OFFICE:

Rose Cottage
Pen Y Cwm
Haverfordwest
Pembrokeshire
SA62 6AY

REGISTERED NUMBER:

6702752 (England and Wales)

ACCOUNTANTS:

Bevan & Buckland
Chartered Accountants
45 High Street
Haverfordwest
Pembrokeshire
SA61 2BP

TIMBERYNE LIMITED
ABBREVIATED BALANCE SHEET
31ST MARCH 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		24,280
CURRENT ASSETS			
Stocks		12,000	
Debtors		13,947	
Cash at bank and in hand		72	
		<u>26,019</u>	
CREDITORS			
Amounts falling due within one year		<u>64,471</u>	
NET CURRENT LIABILITIES			<u>(38,452)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			(14,172)
CREDITORS			
Amounts falling due after more than one year			(55,258)
PROVISIONS FOR LIABILITIES			<u>(5,099)</u>
NET LIABILITIES			<u><u>(74,529)</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>(74,629)</u>
SHAREHOLDERS' FUNDS			<u><u>(74,529)</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

TIMBERYNE LIMITED
ABBREVIATED BALANCE SHEET - continued
31ST MARCH 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 20/11/2010 and were signed by



P Edwards - Director

The notes form part of these abbreviated accounts

TIMBERYNE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15%	reducing balance
Fixtures and fittings	- 15%	reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	28,564
At 31st March 2010	<u>28,564</u>
DEPRECIATION	
Charge for year	4,284
At 31st March 2010	<u>4,284</u>
NET BOOK VALUE	
At 31st March 2010	<u><u>24,280</u></u>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	£
100	Ordinary	£1	<u><u>100</u></u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the year

TIMBERYNE LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31ST MARCH 2010**

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the year ended 31st March 2010

	£
P Edwards	
Balance outstanding at start of year	100
Amounts advanced	19,638
Amounts repaid	(44,311)
Balance outstanding at end of year	<u>(24,573)</u>

5 CONTROL OF ENTITY

The company is controlled by Mr P J Edwards