

Company Registration No.5545584

B & B PROPERTY DEVELOPMENT LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31ST AUGUST 2007

WEDNESDAY



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B & B PROPERTY DEVELOPMENT LIMITED

COMPANY INFORMATION

FOR THE PERIOD 1ST SEPTEMBER 2006 TO 31ST AUGUST 2007

Directors	Robert Bilanski
Secretary	Joanna Kobos
Company number	5545584
Registered office	26B Minet Avenue Harlesden, London NW10 8AH

B & B PROPERTY DEVELOPMENT LIMITED

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B & B PROPERTY DEVELOPMENT LIMITED**DIRECTORS' REPORT****FOR THE PERIOD 1ST SEPTEMBER 2006 TO 31ST AUGUST 2007**

The directors present their report and financial statements for the period 1st September 2006 to 31st august 2007

Principal activities and review of the business

The principle activity of the company is property development, general construction and building demolition

Results and dividends

The results for the year are set out on page 2

Directors

The following directors who have held office during the year were

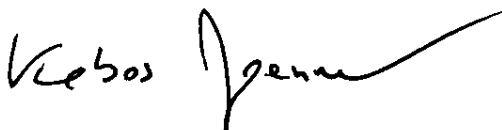
Robert Bilanski appointed 24th August 2005

Directors' interests

The directors' beneficial interests (including family interests) in the shares of the company were as stated below

	Ordinary shares of £1 each	
	31 st August 2007	31 st August 2006
R Bilanski	1	1

By order of the board



Joanna Kobos
Secretary
25th May 2008

B & B PROPERTY DEVELOPMENT LIMITED**PROFIT AND LOSS ACCOUNT****FOR THE PERIOD 1ST SEPTEMBER 2006 TO 31ST AUGUST 2007**

	2007	2006
Turnover	373,047	236,407
Cost of sales	(277,947)	(169,061)
Gross Profit	95,100	67,346
Direct Expenses	(6,632)	(10,636)
Administrative Expenses	(13,761)	(10,320)
Operating Profit	74,707	46,390
Profit on ordinary activities Before taxation	74,707	46,390
Tax on Loss on ordinary activities (See note 3)	(14,467)	(8,681)
Profit on ordinary activities after taxation Carried forward	60,240	37,709
Dividends	13,500	0
Retained profit for the period	46,740	37,709

B & B PROPERTY DEVELOPMENT LIMITED**BALANCE SHEET****FOR THE PERIOD 1ST SEPTEMBER 2006 TO 31ST AUGUST 2007**

	2007	2006
Current assets		
Short life assets	1,530	1,202
Cash at the bank and in hand	132,654	74,227
Prepayment	700	0
Debtors	(11,134)	0
	<hr/>	<hr/>
	123,750	75,429
Current Liabilities		
Director account	22,448	1,071
Vat Liability	5,073	27,967
Corporation tax	14,467	8,681
Creditors	1,937	0
Accruals	(4,625)	0
	<hr/>	<hr/>
	39,300	37,719
 Total assets less current liabilities	 84,450	 37,710
 Capital and reserves		
Called up share capital (See note 6)	1	1
Profit and loss account	84,449	37,709
 Shareholders' funds - equity interests	 84,450	 37,710

B & B PROPERTY DEVELOPMENT LIMITED

BALANCE SHEET

AS AT 31ST AUGUST 2007 (continued)

In preparing these financial statements

- a The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- b No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c The directors acknowledge their responsibilities for
 - (i) Ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The financial statements were approved by the Board on the 25th May 2008 and signed on its behalf by -

Robert Bilanski

Robert Bilanski
Director

B & B PROPERTY DEVELOPMENT LIMITED**NOTES TO THE FINANCIAL STATEMENTS****FOR THE PERIOD 1ST SEPTEMBER 2006 TO 31ST AUGUST 2007**

1. Accounting policies**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company

2. Assets	2007	2006
Net Book Value 31 st August 2006	1,530	1,202
3. Taxation		
Corporation Tax Payable	14,467	8,681
FY 2006 Profit 43,269 @ 19% 8,221 11		
FY 2007 Profit 31,228 @ 20% <u>6,245 60</u>		
14,466 71		
4. Debtors	(11,134)	Nil
Representing payment on account from customer		
5 Creditors: amounts falling due within one year		
Director current account	22,448	1,071
Vat Liability	5,073	27,967
6. Share capital		
Authorised		
1,000 Ordinary shares of £1 each	1,000	1,000
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	1	1
7. Employees		

Number of employees

There were no employees during the year apart from the directors