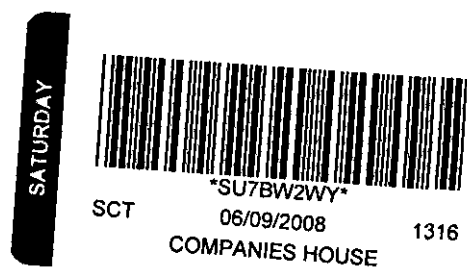


TOLBOOTH PUBLIC HOUSE LIMITED
ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2008

Company number: SC284137

TAWSE & PARTNERS
CHARTERED ACCOUNTANTS
18 NORTH SILVER STREET
ABERDEEN AB10 1JU



TOLBOOTH PUBLIC HOUSE LIMITED

ABBREVIATED BALANCE SHEET

AT 31 MARCH 2008

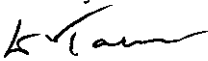
	Note	£	2008 £	£	2007 £	£
Fixed assets						
Tangible Assets	2		297,570		314,275	
Current assets						
Stock		7,489		6,648		
Debtors		1,619		1,404		
Cash at bank and in hand		<u>35,998</u>		<u>40,067</u>		
		45,106		48,119		
Creditors , amounts falling due within one year			(41,477)		(33,696)	
Net current assets			<u>3,629</u>		<u>14,423</u>	
Total assets less current liabilities			301,199		328,698	
Creditors , amounts falling due after more than one year			(293,693)		(318,581)	
Provisions for liabilities						
Deferred taxation			(7,383)		(6,974)	
			<u>123</u>		<u>3,143</u>	
Capital and reserves						
Called up share capital	3		1		1	
Profit and loss account			<u>122</u>		<u>3,142</u>	
Total shareholders' funds			<u>123</u>		<u>3,143</u>	

These annual financial statements have not been audited because the company is entitled to the exemption provided by subsection 1 of section 249A of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the period in accordance with subsection 2 of section 249B of the Act

The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements on pages 1 to 3 were approved by the board of directors on 19 August 2008 and signed on its behalf by


Keith Tawse
Director

TOLBOOTH PUBLIC HOUSE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2008

1. Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts

Basis of accounting

The financial statements have been prepared under the historical cost accounting rules, as modified by the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax

Fixed assets

Investment properties are included in the balance sheet at their open market value at the balance sheet date on the basis of annual valuation

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows

Land and Buildings	2% Straight line
Furniture and Fittings	15% Reducing Balance

Stock

Stock is valued at the lower of cost and net realisable value

2 Fixed assets

	Tangible Assets £
Cost or valuation	
At 31 March 2007	343,096
Added	<u>1,406</u>
At 31 March 2008	<u>344,502</u>
Depreciation	
At 31 March 2007	28,821
Charge for year	<u>18,111</u>
At 31 March 2008	<u>46,932</u>
Net book value	
At 31 March 2008	<u>297,570</u>
At 31 March 2007	<u>314,275</u>

TOLBOOTH PUBLIC HOUSE LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31 MARCH 2008

3. Called up share capital

	2008		2007	
	Number of Shares	£	Number of Shares	£
Authorised				
Ordinary share capital	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid				
Ordinary share capital	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

4 Creditors

	2008 £	2007 £
Amounts due after more than 5 years	<u>102,500</u>	<u>102,623</u>
Amounts due after more than 5 years by instalments	<u>172,261</u>	<u>196,622</u>

5. Secured liabilities

	2008 £	2007 £
Bank term loan	<u>195,926</u>	<u>220,792</u>