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TONY DECORATING LIMITED

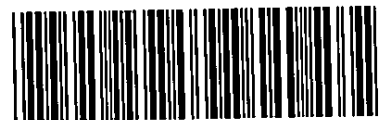
FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2010

Capital & Co
ACCOUNTANTS

FRIDAY



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21/05/2010

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COMPANIES HOUSE

TONY DECORATING SERVICES LTD

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TONY DECORATING SERVICES LTD

COMPANY INFORMATION

Director	Mr Toni Konov
Secretary	Miss Veselina Vasileva
Accountants	Capital & Co Capital House 1A Ewell By Pass Epsom, Surrey KT17 2PZ
Bankers	Abbey National Abbey National House 301 St Vincent Street Glasgow G2 5NT
Registered Office	2 Ridgemount Close London SE20 8NJ
Registered Number	6099591

TONY DECORATING SERVICES LTD

DIRECTOR'S REPORT FOR THE YEAR ENDED 31 MARCH 2010

The directors submit the report and the unaudited accounts for the year ended 31 March 2010

ACTIVITIES

The principle activity of the company for the period was that of Painting and Decorating Contractors

REVIEW OF BUSINESS

The results for the period are set out in the annexed profit and loss account

The directors consider the state of affairs of the company to be satisfactory and that the level of activity will be maintained

DIRECTOR

The directors who held office during the year were

Mr Toni Konov

DIRECTOR'S RESPONSIBILITIES

The report of the directors has been prepared taking advantage of the small company's exemption of section 415A of the Companies Act 2006

By Order of the Board



Miss Veselina Vasileva (Secretary)

Date 09/05/2010

TONY DECORATING SERVICES LTD

ACCOUNTANT'S REPORT TO THE SHAREHOLDERS ON THE UNAUDITED ACCOUNTS

In accordance with instructions of the company's directors and in order to assist the directors to fulfil their responsibilities we have prepared the accounts for the year ended 31 March 2010 set out in pages 4 to 6 from the accounting records and from information supplied to us

As described on the balance sheet the company's directors are responsible for the preparation of the accounts, and they consider that the company is exempt from an audit

We have not performed an audit in accordance with Auditing Standard or procedures in accordance with the Statement of Standards for Reporting Accountants and accordingly we express no opinion on the accounts



Capital & Co
Capital House
1a Ewell By Pass
Epsom
Surrey
KT17 2PZ

Date 4 May 2010

TONY DECORATING SERVICES LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2010

INCOME	45573
<u>Less</u> Materials, Small Tools and Consumables	<u>4655</u>
<u>Gross Profit</u>	40918
 <u>LESS EXPENSES</u>	
Directors Salary and NI	6037
Travel Expenses	5229
Telephone	1708
Insurance	93
Protective Clothing and Cleaning	376
Printing, Postage and Stationery	226
Office and Storage Expenses	780
Accountancy Charges	759
Advertising	598
Book Keeping Charges	757
Sundry Expenses	264
Depreciation	<u>285</u> <u>17112</u>
Net Profit for Year Before Taxation	23806
<u>Less</u> Corporation Tax	<u>4873</u>
Net Profit for Year After Taxation	18933
<u>Add</u> Surplus Brought Forward	<u>1360</u>
	20293
<u>Less</u> Dividends	<u>20000</u>
Surplus Carried to Balance Sheet	<u>293</u>

TONY DEORATING SERVICES LTD

BALANCE SHEET AT 31 MARCH 2010

CURRENT ASSETS

Prepayments	9115	
Cash at Bank	2823	
Cash in Hand	<u>230</u>	
		12168

LESS CURRENT LIABILITIES

Sundry Creditors and Accrued Expenses	1056	
Corporation Tax	<u>4873</u>	<u>5929</u>

TOTAL CURRENT ASSETS LESS CURRENT LIABILITIES

6239

CAPITAL AND RESERVE

Authorised Share Capital	<u>100</u>	
Issued Share Capital - Fully Paid	100	
Directors Loan Account	5846	
Profit and Loss Account	<u>293</u>	

SHAREHOLDERS FUND

6239

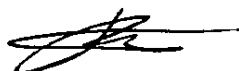
The directors are satisfied that the company was entitled to exemption from audit under section 477 of the Companies Act 2006 and that members have not required an audit in accordance with section 476

The directors acknowledge their responsibilities for

- i ensuring that the company keeps accounting records which comply with section 386, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 396, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime

In their opinion the company is entitled to those exemptions on the basis that it qualifies as a small company



Mr Toni Konov
Director

Formally approved by the Board on

11.05.2010

TONY DECORATING SERVICES LTD

NOTES TO THE ACCOUNTS - 31 MARCH 2010

1 STATEMENT OF ACCOUNTING POLICIES

The principle accounting policies which are adopted in the preparation of the financial statements are set out below

- (a) **Basis of Accounting**
The financial statements have been prepared under the historical cost convention
- (b) **Turnover**
Turnover represents invoiced sales, excluding value added tax
- (c) **Deferred Taxation**
Provision is made at appropriate rates for taxation deferred in respect of all material timing difference only to the extent that, in the opinion of the director, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future

TONY DECORATING SERVICES LTD

CORPORATION TAX COMPUTATIONS

RE: ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2010

Profit per Accounts	23806
<u>Add</u> Depreciation	<u>285</u>
	24091
<u>Less</u> Capital Allowances	<u>885</u>
Adjusted Profit	<u>23206</u>

Corporation Tax 23206 x 21% = 4873 26

Capital Allowances

	<u>Computer & Equipment</u>
Purchased	885
AIA	<u>885</u>
Carried Forward	NIL