

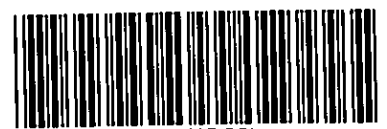
Registered number  
06480840

Top Knotch Roofing Limited

Abbreviated Accounts

31 December 2011

FRIDAY



A19 28/09/2012 #370  
COMPANIES HOUSE

**Top Knotch Roofing Limited****Registered number:** 06480840**Abbreviated Balance Sheet  
as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets	2	11,476	14,491
<b>Current assets</b>			
Stocks		150	150
Debtors		23,744	8,859
Cash at bank and in hand		100	100
		<u>23,994</u>	<u>9,109</u>
<b>Creditors amounts falling due within one year</b>		(33,147)	(27,070)
<b>Net current liabilities</b>		<u>(9,153)</u>	<u>(17,961)</u>
<b>Total assets less current liabilities</b>		<u>2,323</u>	<u>(3,470)</u>
<b>Provisions for liabilities</b>		(179)	(253)
<b>Net assets/(liabilities)</b>		<u>2,144</u>	<u>(3,723)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		2,143	(3,724)
<b>Shareholders' funds</b>		<u>2,144</u>	<u>(3,723)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



Mrs K Bartlett

Director

Approved by the board on 27 September 2012

**Top Knotch Roofing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% reducing balance
Motor vehicles	25% reducing balance

***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Top Knotch Roofing Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2011**

**2 Tangible fixed assets**

£

**Cost**

At 1 January 2011

27,650

At 31 December 2011

27,650

**Depreciation**

At 1 January 2011

13,159

Charge for the year

3,015

At 31 December 2011

16,174

**Net book value**

At 31 December 2011

11,476

At 31 December 2010

14,491

**3 Share capital**

**Nominal  
value**

**2011  
Number**

**2011  
£**

**2010  
£**

Allotted, called up and fully paid

Ordinary shares

£1 each

1

1

1