

36 St George's Drive Flat Management Limited

Report of the Directors and Unaudited Financial Statements for the year ended 30th June 2013

Company Registration Number: 04473088 (England and Wales)



36 St George's Drive Flat Management Limited

Annual report
for the year ended 30th June 2013

	Page
Directors and advisors for the year ended 30 th June 2013	1
Directors' report for the year ended 30 th June 2013	2
Balance sheet as at 30 th June 2013.	4
Notes to the financial statements for the year ended 30 th June 2013	5

36 St George's Drive Flat Management Limited

Directors and advisors for the year ended 30th June 2013

Directors

J Hammer	(Resigned 3 rd August 2012)
A Enria	(Appointed 3 rd August 2012)
P Harris	
J Hoorda	(Resigned 14 th November 2012)
Lady Philippa Nice	(Appointed 15 th July 2013)
G E Roberts	

Company Secretary

G E Roberts

Solicitors

Bazley White & Co
Northumberland House
303-306 High Holborn
London
WC1V 7JZ

Registered office

Rectory House
Peterston-super-Ely
Vale of Glamorgan
CF5 6LH

Managing Agents

Dauntons Soar Residential Management Services
Chartered Surveyors
8 Denbigh Street
London
SW1V 2ER

36 St George's Drive Flat Management Limited

Directors' report for the year ended 30th June 2013

The directors present their report and unaudited financial statements for the year ended 30th June 2013.

Principal activities

The principal activity of the company is that of the ownership of the freehold of 36 St George's Drive, Pimlico, London SW1V 4BN.

The company is not used to administer and maintain the common parts of the property. The company's managing agents, Dauntons Soar, have been appointed to undertake these key activities. Related accounting transactions are recorded through accounts managed, and controlled, by Dauntons Soar.

Review of activities and future developments

The Company undertook no business activity during the year and the year-end financial position was deemed satisfactory. The directors expect no significant change in this position for the foreseeable future.

Results and dividends

The company did not trade during the period and hence no profit and loss account has been prepared.

No dividends have been declared.

Directors and their interests

The directors who held office during the year are listed on page 1.

The beneficial interests in the ordinary shares of the company are.

	30 June 2013	1 July 2012
J Hammer	Nil	2
A Enria	2	Nil
J Hoorda	Nil	2
P Harris	2	2
Lady Philippa Nice	2	Nil
G E Roberts	2	2

36 St George's Drive Flat Management Limited

J Hammer's ordinary shares were transferred to A Enria on 3rd August 2012.

J Hoorda's ordinary shares were transferred to Sir Geoffrey and Lady Nice on 14th November 2012.

Changes in fixed assets

Movements in tangible fixed assets during the year are set out in note 5 to the financial statements.

Statement of directors' responsibilities

Company law requires the directors to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. The directors are required to prepare financial statements on the going concern basis, unless it is inappropriate to presume that the company will continue in business.

The directors confirm that suitable accounting policies have been used and applied consistently. They also confirm that reasonable and prudent judgements and estimates have been made in preparing the financial statements for the year ended 30 June 2013 and that applicable accounting standards have been followed.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Advantage has been taken of the audit exemption available for small companies and, consequently, the company has not appointed auditors.

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006.

This report was approved by the board of directors on 28th November 2013 and is signed on behalf of the board by:



G Elwyn Roberts
Company Secretary

28th November 2013

36 St George's Drive Flat Management Limited

Balance sheet as at 30th June 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible assets	5	9,986	9,986
Net assets		9,986	9,986
Capital and reserves			
Called up share capital	7	8	8
Other Reserves	8	9,978	9,978
Total equity shareholders' funds	8	9,986	9,986

These accounts have been prepared in accordance with the special provisions in part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

For the year ended 30th June 2013 the company was entitled to exemption from audit under sections 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts,
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements on page 4 to 7 were approved by the board of directors on 28th November 2013 and signed on its behalf by:



G E Roberts
Director
28th November 2013

36 St George's Drive Flat Management Limited

Notes to the financial statements for the year ended 30th June 2013

1. Principal accounting policies

Basis of accounting

The financial statements are prepared on the going concern basis, under the historical cost convention, as modified by the revaluation of certain tangible fixed assets and in accordance with the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities. A summary of the more important accounting policies, which have been consistently applied, is set out below:

Tangible fixed assets

The cost of fixed assets is their purchase cost, and any costs directly attributable to bringing them into working condition for their intended use.

Depreciation

Depreciation has not been provided on the freehold as the directors are of the view that its value will not diminish

36 St George's Drive Flat Management Limited

2. Directors' emoluments

No emoluments were paid to directors.

3. Employee information

The average monthly number of persons employed during the year was 'Nil'

4. Profit on ordinary activities before taxation

The company did not trade during the period and hence a profit and loss account has not been produced in this annual report.

5. Tangible fixed assets

	Freehold
	£
Cost	
At 1 st July 2012	9,986
Additions in the period	nil
Cost and net book value at 30th June 2013	9,986

The company acquired the freehold of 36 St George's Drive on 29th August 2002. The capitalised costs comprise:

	£
Consideration	8,000
Legal costs and Fees	<u>1,986</u>
Total	<u>9,986</u>

6. Taxation

No taxation is payable as the company did not trade during the period.

36 St George's Drive Flat Management Limited

7. Called up share capital

	2013	2012
	£	£
Authorised		
100 ordinary shares of £1 each	100	100
Allotted, called up and fully paid		
8 ordinary shares of £1 each	8	8

8. Movement on reserves

	Share capital	Other reserve	Total
	£	£	£
At 1 st July 2012	8	9,978	9,986
Movement in the year	nil	nil	nil
Balance at 30 th June 2013	8	9,978	9,986

