**B2** Business Systems Limited

**Abbreviated Unaudited Accounts** 

for the Year Ended 31 December 2012

Gardners Accountants Limited
Chartered Accountants
Brynford House
21 Brynford Street
Holywell
Flintshire
CH8 7RD

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## **B2** Business Systems Limited

# Company Information for the year ended 31 December 2012

DIRECTORS:	Mr P Rutt Mr G Ryan Mr N Wilson
SECRETARY:	Mr P Rutt
REGISTERED OFFICE:	The Smart Centre Tenth Avenue Zone 3 Desside Industrial Estate Flintshirc CH5 2UA
REGISTERED NUMBER:	04789382 (England and Wales)
ACCOUNTANTS:	Gardners Accountants Limited Chartered Accountants Brynford House 21 Brynford Street Holywell Flintshire CH8 7RD

#### B2 Business Systems Limited (Registered number: 04789382)

## Abbreviated Balance Sheet 31 December 2012

		2012		2011	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible assets	2		24,095		81,633
Tangible assets	3		346,000		402,304
			370,095		483,937
CURRENT ASSETS					
Stocks		120,649		184,370	
Debtors		631,793		779,283	
Cash at bank and in hand		95,389		29,975	
		847,831		993,628	
CREDITORS					
Amounts falling due within one year		743,437		974,052	
NET CURRENT ASSETS			104,394		19,576
TOTAL ASSETS LESS CURRENT LIABILI	ITIES		474,489		503,513
CREDITORS					
Amounts falling due after more than one year	4		202,396		256,409
NET ASSETS			272,093		247,104
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and loss account	J		271,993		247,004
SHAREHOLDERS' FUNDS			272,093		247,104
SHAREHOLDERS FUNDS			2,2,09,1		277,107

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of
- (b) each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 April 2013 and were signed on its behalf by:

Mr P Rutt - Director

#### B2 Business Systems Limited (Registered number: 04789382)

## Notes to the Abbreviated Accounts for the year ended 31 December 2012

#### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Intangible assets

The amount paid to acquire service contracts in 2010 is being amortised evenly over its estimated useful life of 3 years.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc

- 25% on cost, 20% on cost and 15% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

#### Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

#### 2. INTANGIBLE FIXED ASSETS

INTERIOR INTERIOR ASSETS	
COST	£
At 1 January 2012	
and 31 December 2012	164,399
AMORTISATION	
At I January 2012	82,766
Amortisation for year	57,538
At 31 December 2012	140,304
NET BOOK VALUE	
At 31 December 2012	24,095
At 31 December 2011	81,633

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## B2 Business Systems Limited (Registered number: 04789382)

# Notes to the Abbreviated Accounts - continued for the year ended 31 December 2012

### 3. TANGIBLE FIXED ASSETS

				Total
	COST			£
	At 1 January 2012			717,832
	Additions			45,032
	Disposals			(27,157)
	At 31 December 2012			735,707
	DEPRECIATION			
	At 1 January 2012			315,528
	Charge for year			88,871
	Eliminated on disposal			(14,692)
	At 31 December 2012			389,707
	NET BOOK VALUE			
	At 31 December 2012			346,000
	At 31 December 2011			402,304
4.	CREDITORS			
	Creditors include the following debts falling due in m	nore than five years:		
			2012	2011
			£	£
	Repayable by instalments		144,479	156,727
5.	CALLED UP SHARE CAPITAL			
	Allessed insured and fully maid.			
	Allotted, issued and fully paid: Number: Class:	Nominal	2012	2011
	Number. Class.	value:	2012 £	2011 £
	100 Ordinary	£1	100	t 100
				<del></del>

### 6. TRANSACTIONS WITH DIRECTORS

The company operated a loan account with Mr Paul Rutt during the period. The balance of the loan account at the year end was £98,275 (2011 £103,384). Interest was charged on the overdrawn balance at a commercial rate. This has subsequently been repaid by 18th April 2013.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.