

**Registered Number 04789382**

**B2 Business Systems Limited**

**Abbreviated Accounts**

**31 December 2011**

**B2 Business Systems Limited**

**Registered Number 04789382**

**Company Information**

**Registered Office:**

The Smart Centre  
Tenth Avenue  
Zone 3  
Deeside Industrial Estate  
Flintshire  
CH5 2UA

**Reporting Accountants:**

Gardners Accountants Limited  
Chartered Accountants  
Brynford House  
21 Brynford Street  
Holywell  
Flintshire  
CH8 7RD

**B2 Business Systems Limited**

**Registered Number 04789382**

**Balance Sheet as at 31 December 2011**

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Intangible	2	81,633	91,874
Tangible	3	402,305	357,109
		<u>483,938</u>	<u>448,983</u>
<b>Current assets</b>			
Stocks		184,370	200,064
Debtors		779,283	848,146
Cash at bank and in hand		29,975	28,112
Total current assets		<u>993,628</u>	<u>1,076,322</u>
<b>Creditors: amounts falling due within one year</b>	4	(974,054)	(1,031,217)
<b>Net current assets (liabilities)</b>		19,574	45,105
<b>Total assets less current liabilities</b>		<u>503,512</u>	<u>494,088</u>
<b>Creditors: amounts falling due after more than one year</b>	4	(256,409)	(272,196)
<b>Total net assets (liabilities)</b>		<u>247,103</u>	<u>221,892</u>
<b>Capital and reserves</b>			
Called up share capital	5	100	100
Profit and loss account		247,003	221,792
<b>Shareholders funds</b>		<u>247,103</u>	<u>221,892</u>

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- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 May 2012

And signed on their behalf by:

**Mr P Rutt, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 December 2011

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**Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Intangible assets**

The amount paid to acquire service contracts in 2010 is being amortised evenly over its estimated useful life of 3 years.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is shorter. The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability. Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	20% on cost
Fixtures and fittings	15% on cost
Motor vehicles	25% on cost
Computer equipment	20% on cost

2 **Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
At 01 January 2011	122,499
Additions	<u>41,900</u>
At 31 December 2011	<u>164,399</u>
<b>Amortisation</b>	
At 01 January 2011	30,625
Charge for year	<u>52,141</u>
At 31 December 2011	<u>82,766</u>
<b>Net Book Value</b>	
At 31 December 2011	81,633
At 31 December 2010	<u>91,874</u>

3 **Tangible fixed assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
At 01 January 2011	596,697
Additions	142,845
Disposals	- (21,710)
At 31 December 2011	- <u>717,832</u>
<b>Depreciation</b>	
At 01 January 2011	239,588
Charge for year	97,649
On disposals	- (21,710)
At 31 December 2011	- <u>315,527</u>
<b>Net Book Value</b>	
At 31 December 2011	402,305
At 31 December 2010	- <u>357,109</u>

4 **Creditors**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Instalment debts falling due after 5 years	156,727	168,453

5 **Share capital**

<b>2011</b>	<b>2010</b>
<b>£</b>	<b>£</b>

**Allotted, called up and fully  
paid:**

100 Ordinary shares of £1  
each

100

100

**Transactions with  
6 directors**

The company operated a loan account with Mr Paul Rutt during the period. The balance of the loan account at the year end was £103,384 (2010 £62,401). Interest was charged on the overdrawn balance at a commercial rate. This has subsequently been repaid by 25th May 2012.