

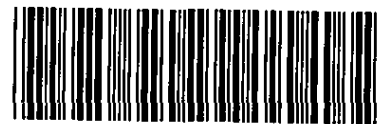
Registered number: 00607463

TORRIDGE TRANSPORT LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 SEPTEMBER 2013

WEDNESDAY



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14/05/2014

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COMPANIES HOUSE



TORRIDGE TRANSPORT LIMITED

INDEPENDENT AUDITORS' REPORT TO TORRIDGE TRANSPORT LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Torridge Transport Limited for the year ended 30 September 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Charles Thomson FCA (Senior Statutory Auditor)
for and on behalf of

Bishop Fleming
Chartered Accountants
Statutory Auditors
Salt Quay House
4 North East Quay
Sutton Harbour
Plymouth
PL4 0BN

9 May 2014

TORRIDGE TRANSPORT LIMITED
REGISTERED NUMBER 00607463

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

	Note	£	2013 £	£	2012 £
FIXED ASSETS					
Tangible assets	2		2,859,285		2,969,076
CURRENT ASSETS					
Stocks		46,403		76,457	
Debtors		689,810		764,432	
Cash at bank and in hand		719,126		329,262	
			<u>1,455,339</u>	<u>1,170,151</u>	
CREDITORS: amounts falling due within one year					
		(696,384)		(631,097)	
NET CURRENT ASSETS			<u>758,955</u>		<u>539,054</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>3,618,240</u>		<u>3,508,130</u>
CREDITORS amounts falling due after more than one year			(500,000)		(500,000)
PROVISIONS FOR LIABILITIES					
Deferred tax			(58,243)		(64,508)
NET ASSETS			<u>3,059,997</u>		<u>2,943,622</u>
CAPITAL AND RESERVES					
Called up share capital	3		10,000		10,000
Profit and loss account			3,049,997		2,933,622
SHAREHOLDERS' FUNDS			<u>3,059,997</u>		<u>2,943,622</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by



Mr B J Cobbledick
 Director

Date 2/5/2014

The notes on pages 3 to 4 form part of these financial statements

TORRIDGE TRANSPORT LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts

Revenue is recognised on the successful completion of deliveries

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases

Freehold property	-	1% straight line
Plant and machinery	-	25% reducing balance
Motor vehicles	-	As follows
- Tractor units	-	16 67% straight line
- Rigid units	-	12 5% straight line
- Trailers	-	6 67% & 25% reducing balance
- Other vehicles	-	25% reducing balance

1.4 STOCKS

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads

1.5 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.6 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

TORRIDGE TRANSPORT LIMITED**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013****2. TANGIBLE FIXED ASSETS**

	£
COST	
At 1 October 2012	4,914,108
Additions	118,311
Disposals	(38,697)
At 30 September 2013	<u>4,993,722</u>
DEPRECIATION	
At 1 October 2012	1,945,032
Charge for the year	226,340
On disposals	(36,935)
At 30 September 2013	<u>2,134,437</u>
NET BOOK VALUE	
At 30 September 2013	<u>2,859,285</u>
At 30 September 2012	<u>2,969,076</u>

3. SHARE CAPITAL

	2013 £	2012 £
ALLOTTED, CALLED UP AND FULLY PAID		
10,000 Ordinary shares of £1 each	<u>10,000</u>	<u>10,000</u>