

Registration number 06194172

B & W Auto Care Limited

Abbreviated accounts

for the year ended 31 May 2008

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B & W Auto Care Limited

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B & W Auto Care Limited

**Accountants' report on the unaudited financial statements to the directors of
B & W Auto Care Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2008 set out on pages to 4 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

**Mike Egan & Co
Chartered Accountants
168 Lee Lane
Horwich
Bolton
Lancs
BL6 7AF**

Date:

B & W Auto Care Limited

**Abbreviated balance sheet
as at 31 May 2008**

	Notes	2008	
		£	£
Fixed assets			
Intangible assets	2		60,000
Tangible assets	2		14,027
			<u>74,027</u>
Current assets			
Stocks		23,658	
Debtors		28,247	
Cash at bank and in hand		19,680	
		<u>71,585</u>	
Creditors: amounts falling due within one year		<u>(70,841)</u>	
Net current assets			<u>744</u>
Total assets less current liabilities			74,771
Creditors: amounts falling due after more than one year			<u>(71,426)</u>
Net assets			<u>3,345</u>
Capital and reserves			
Profit and loss account			<u>3,345</u>

The directors' statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on page 4 form an integral part of these financial statements.

B & W Auto Care Limited

Abbreviated balance sheet (continued)

**Directors' statements required by Section 249B(4)
for the year ended 31 May 2008**

In approving these abbreviated accounts as directors of the company we hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 31 May 2008 and


(c) that we acknowledge our responsibilities for:

(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The abbreviated accounts were approved by the Board on and signed on its behalf by


Claire Louise Brown
Director

The notes on page 4 form an integral part of these financial statements.

B & W Auto Care Limited

Notes to the abbreviated financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.4. Franchises

Franchises are valued at cost less accumulated depreciation.
Depreciation is calculated at 25% on a reducing balance basis

1.5. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	- 25% reducing balance
Motor vehicles	- 25% reducing balance

1.6. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
Additions	70,000	18,702	88,702
At 31 May 2008	<u>70,000</u>	<u>18,702</u>	<u>88,702</u>
Depreciation and Provision for diminution in value			
Charge for year	10,000	4,675	14,675
At 31 May 2008	<u>10,000</u>	<u>4,675</u>	<u>14,675</u>
Net book value			
At 31 May 2008	<u><u>60,000</u></u>	<u><u>14,027</u></u>	<u><u>74,027</u></u>