Registered Number 04787828

TOWN END ESTATES LIMITED

Abbreviated Accounts

31 March 2007

TOWN END ESTATES LIMITED | **Registered Number 04787828**

Balance Sheet as at 31 March 2007

	Notes	2007		2006	
		£	£	£	£
Fixed assets					
Tangible	2		364,892		156,491
Total fixed assets			364,892		156,491
Current assets					
Debtors				750	
Cash at bank and in hand		6,142		7,633	
Total current assets		6,142		8,383	
Creditors: amounts falling due within one year		(351,869)		(144,224)	
Net current assets			(345,727)		(135,841)
Total assets less current liabilities			19,165		20,650
Total net Assets (liabilities)			19,165		20,650
Capital and reserves					
Called up share capital			30,000		30,000
Profit and loss account			(10,835)		(9,350)
Shareholders funds			19,165		20,650

a. For the year ending 31 March 2007 the company was entitled to exemption under section 249A(1) of the Companies Act 1985.
b. The members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985
c. The directors acknowledge their responsibility for:
    i. ensuring the company keeps accounting records which comply with Section 221; and
    ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
d. The accounts have been prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies

Approved by the board on 18 September 2008

And signed on their behalf by:
S Lampitt, Director

This document was delivered using electronic communications and authenticated in accordance with section 707B(2) of the Companies Act 1985.

Notes to the abbreviated accounts

For the year ending 31 March 2007

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standards for Small Entities (effective January 2005)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	20.00% Straight Line
Motor vehicles	25.00% Straight Line

2 **Tangible fixed assets**

	£
Cost	
At 31 March 2006	159,529
additions	209,364
disposals	
revaluations	
transfers	
At 31 March 2007	368,893
Depreciation	
At 31 March 2006	3,038
Charge for year	963
on disposals	
At 31 March 2007	4,001
Net Book Value	
At 31 March 2006	156,491
At 31 March 2007	364,892