

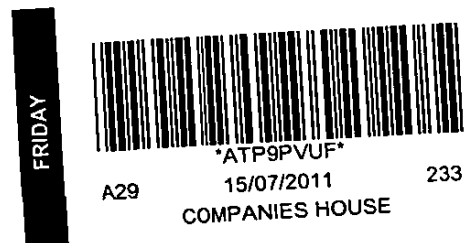
Registration number 2752819

Townend Court Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 October 2010

Peter Mason t/as Aims
35 New Road
Great Kingshill
High Wycombe
Bucks
HP15 6DR



Townend Court Limited
Contents

Company Information	1
Directors' Report	2
Accountants' Report	3
Profit and Loss Account	4
Balance Sheet	5
Notes to the Financial Statements	6 to 7

The following pages do not form part of the statutory financial statements

Detailed Profit and Loss Account	8 to 10
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Townend Court Limited
Company Information

Directors	E P Delaporte R M Mc Grath E P Moody
Company secretary	P Stafford
Registered office	45 Townend Court Station Approach Great Missenden Bucks HP16 9AZ
Accountants	Peter Mason t/as Aims 35 New Road Great Kingshill High Wycombe Bucks HP15 6DR

Townend Court Limited
Directors' Report for the Year Ended 31 October 2010

The directors present their report and the unaudited financial statements for the year ended 31 October 2010

Directors of the company

The directors who held office during the year were as follows

E P Delaporte

R M Mc Grath

E P Moody

P A Horne (Resignation 29 September 2010)

Principal activity

The principal activity of the company is the maintenance & insurance of Townend Court, Station Approach, Great Missenden

Small company provisions

This report has been prepared in accordance with the small companies regime under the Companies Act 2006

Approved by the Board on 28 June 2011 and signed on its behalf by



P Stafford
Company secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Townend Court Limited
for the Year Ended 31 October 2010**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Townend Court Limited for the year ended 31 October 2010 set out on pages 4 to 7 from the company's accounting records and from information and explanations you have given us

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the Board of Directors of Townend Court Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Townend Court Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Townend Court Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Townend Court Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Townend Court Limited. You consider that Townend Court Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Townend Court Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.



Peter Mason t/as Aims
35 New Road
Great Kingshill
High Wycombe
Bucks
HP15 6DR
28 June 2011

Townend Court Limited
Profit and Loss Account for the Year Ended 31 October 2010

	Note	2010 £	2009 £
Turnover		3,600	3,240
Administrative expenses		<u>(2,016)</u>	<u>(8,342)</u>
Operating profit/(loss)		1,584	(5,102)
Other interest receivable and similar income		<u>-</u>	<u>18</u>
Profit/(loss) on ordinary activities before taxation		<u>1,584</u>	<u>(5,084)</u>
Profit/(loss) for the financial year	4	<u><u>1,584</u></u>	<u><u>(5,084)</u></u>

The company has no recognised gains or losses for the year other than the results above

Townend Court Limited
(Registration number: 2752819)
Balance Sheet at 31 October 2010

	Note	2010 £	2009 £
Current assets			
Cash at bank and in hand		4,057	2,378
Creditors Amounts falling due within one year	2	<u>(812)</u>	<u>(717)</u>
Net assets		<u>3,245</u>	<u>1,661</u>
Capital and reserves			
Called up share capital	3	6	6
Profit and loss account	4	<u>3,239</u>	<u>1,655</u>
Shareholders' funds		<u>3,245</u>	<u>1,661</u>

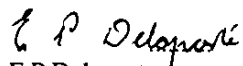
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008)


For the year ending 31 October 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

Approved by the Board on 28 June 2011 and signed on its behalf by


E P Delaporte
Director


R M Mc Grath
Director

Townend Court Limited

Notes to the Financial Statements for the Year Ended 31 October 2010

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the total amount receivable by the Company in ground rents and service charges in order to meet the charges incurred in the maintenance of Town End Court ,Station approach ,Great Missenden

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Creditors: Amounts falling due within one year

	2010 £	2009 £
Other creditors	<u>812</u>	<u>717</u>

3 Share capital

Allotted, called up and fully paid shares

	2010	2009
	No. £	No. £
Ordinary of £1 each	<u>6 6</u>	<u>6 6</u>

4 Reserves

	Profit and loss account £	Total £
At 1 November 2009	1,655	1,655
Profit for the year	<u>1,584</u>	<u>1,584</u>
At 31 October 2010	<u>3,239</u>	<u>3,239</u>

Townend Court Limited

Notes to the Financial Statements for the Year Ended 31 October 2010

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5 Control

The company is controlled by the six shareholders

6 Freehold Property

The freehold of the property was transferred to the Company on 4th January 1993 in consideration of £3000 paid to the vendor by the six lessees in equal shares

The cost of the freehold interest has not been included in the balance sheet as, in the opinion of the directors, it does not represent an asset which is likely to be realised