

**B E WEDGE LIMITED**  
REGISTERED NUMBER 4669648  
ACCOUNTS

31 MARCH 2010

SATURDAY



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COMPANIES HOUSE

# **B E WEDGE LIMITED**

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## **B E WEDGE LIMITED**

### **DIRECTORS' REPORT**

The directors present their report and the audited accounts of the company for the year ended 31 March 2010

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company during the year has been as selling, manufacturing and purchasing agents. The directors do not anticipate any major change in the pattern of trading during the year ending 31 March 2011.

#### **DIVIDENDS**

Ordinary dividends of £9,191 (2009 - £9,543) were paid during the year.

#### **DIRECTORS**

The members of the board who held office throughout the year were

J F Woolridge – chairman  
M Wright  
R Duxbury  
J D Parsons

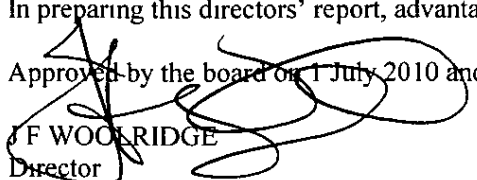
#### **AUDITORS**

Each of the directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purpose of their audit and so far as they are aware, there is no relevant audit information of which the auditors are unaware.

Baker Tilly UK Audit LLP has indicated its willingness to continue in office.

In preparing this directors' report, advantage has been taken of the small companies' exemption.

Approved by the board on 1 July 2010 and signed on its behalf by

  
J F WOOLRIDGE  
Director

## **INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF B E WEDGE LIMITED**

We have audited the financial statements on pages 4 to 7 The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed

### **Respective responsibilities of directors and auditors**

As more fully explained in the Directors' Responsibilities Statement set out on page 2 the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland) Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors

### **Scope of the audit**

A description of the scope of an audit of financial statements is provided on the APB's website at [www.frc.org.uk/apb/scope/UKNP](http://www.frc.org.uk/apb/scope/UKNP)

### **Opinion on the financial statements**

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2010 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006

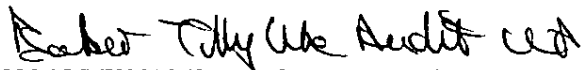
### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption in preparing the directors' report



GARY MORETON (Senior Statutory Auditor)

For and on behalf of BAKER TILLY UK AUDIT LLP, Statutory Auditor

Chartered Accountants

St Philips Point

Temple Row

Birmingham

B2 5AF

1 July 2010

**B E WEDGE LIMITED**

**PROFIT AND LOSS ACCOUNT**  
**Year ended 31 March 2010**

	Notes	2010 £	2009 £
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	2	12,000	12,000
Tax on profit on ordinary activities	4	<u>2,809</u>	<u>2,457</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION	12	<u>9,191</u>	<u>9,543</u>

**B E WEDGE LIMITED**

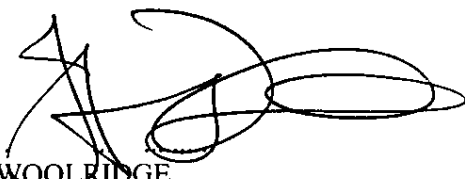
Company Number 4669648

**BALANCE SHEET**

31 March 2010

	Notes	2010 £	2009 £
<b>CURRENT ASSETS</b>			
Debtors	6	<u>2,634</u>	<u>2,458</u>
		<b>2,634</b>	<b>2,458</b>
<b>CREDITORS - amounts falling due within one year</b>	7	<u><b>2,633</b></u>	<u><b>2,457</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>1</b></u>	<u><b>1</b></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	8	<u><b>1</b></u>	<u><b>1</b></u>

The financial statements on pages 4 to 7 were approved by the board and authorised for issue on 1 July 2010  
Signed on behalf of the board by

  
J F WOOLRIDGE  
Director

**B E WEDGE LIMITED****NOTES TO THE ACCOUNTS**

Year ended 31 March 2010

**1 ACCOUNTING POLICY**

The accounts have been prepared in accordance with applicable accounting standards and under the historical cost convention

<b>2</b>	<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>

Profit on ordinary activities has been arrived at after crediting

Agency fees receivable	<u>12,000</u>	<u>12,000</u>
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**3 DIRECTORS AND OTHER EMPLOYEES**

The directors are the only employees of the company and no remuneration was paid to any director during the year

<b>4</b>	<b>TAX ON PROFIT ON ORDINARY ACTIVITIES</b>	<b>2010</b>	<b>2009</b>
		<b>£</b>	<b>£</b>

UK corporation tax

Current tax on profits for the year	2,633	2,457
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Adjustment in respect of prior period	176	-
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	<u>2,809</u>	<u>2,457</u>
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Profit on ordinary activities before taxation	<u>12,000</u>	<u>12,000</u>
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Profit on ordinary activities at the standard rate of corporation tax in the UK of 28% (2009 – 28%)	3,360	3,360
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Effects of

Small company rate	(727)	(903)
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Adjustment in respect of prior years	176	-
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Current tax charge for the year	<u>2,809</u>	<u>2,457</u>
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**5 DIVIDENDS**

Ordinary paid	<u>9,191</u>	<u>9,543</u>
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**6 DEBTORS**

Parent company	<u>2,634</u>	<u>2,458</u>
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**7 CREDITORS - amounts falling due within one year**

Corporation tax	<u>2,633</u>	<u>2,457</u>
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**8 CALLED UP SHARE CAPITAL**

Allotted and fully paid

1 Ordinary share of £1	<u>1</u>	<u>1</u>
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# B E WEDGE LIMITED

## NOTES TO THE ACCOUNTS (continued) Year ended 31 March 2010

### 9 CONTINGENT LIABILITIES

The parent and certain subsidiary undertakings have entered into unlimited cross guarantees for bank facilities. The combined liability at 31 March 2010 amounted to £Nil (2009 - £Nil)

The parent and certain subsidiary undertakings have registered for value added tax as a group and each company is jointly and severally liable for the joint liability which at 31 March 2010 amounted to £323,000 (2009 - £164,554)

### 10 PARENT COMPANY

The company is a wholly owned subsidiary of B E Wedge Holdings Limited which prepares group accounts and as such, the company has taken advantage of the exemption contained within FRS 8 not to disclose transactions with fellow group undertakings

11	RECONCILIATION OF MOVEMENT IN SHAREHOLDERS' FUNDS	2010 £	2009 £
	Profit for the year	9,191	9,543
	Dividends	(9,191)	(9,543)
	Shareholders' funds at 31 March 2009	1	1
	Shareholders' funds at 31 March 2010	1	1

### 12 RESERVES

	2010 £
At 1 April 2009	-
Profit for the year	9,191
Dividends	(9,191)
At 31 March 2010	-