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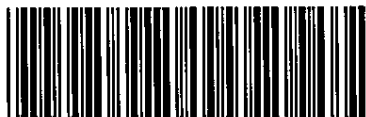
REGISTERED NUMBER 04397075 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

TRAINING OPTIONS (UK) LIMITED

THURSDAY



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03/07/2008

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COMPANIES HOUSE

TRAINING OPTIONS (UK) LIMITED

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FOR THE YEAR ENDED 31 JULY 2007**

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TRAINING OPTIONS (UK) LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2007

DIRECTORS.

Ms Carolanne Ravenscroft
Mr Andrew Leathwood

SECRETARY:

Ms Carolanne Ravenscroft

REGISTERED OFFICE:

The Basement
31 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 6AZ

REGISTERED NUMBER

04397075 (England and Wales)

ACCOUNTANTS

Woods Squared Limited
Chartered Certified Accountants
The Basement
31 Hamilton Square
Birkenhead
Wirral
Merseyside
CH41 6AZ

TRAINING OPTIONS (UK) LIMITED

ABBREVIATED BALANCE SHEET 31 JULY 2007

	Notes	31 7 07 £	31 7 06 £
FIXED ASSETS			
Tangible assets	2	32,812	27,090
Investment property	3	91,570	-
		<u>124,382</u>	<u>27,090</u>
CURRENT ASSETS			
Debtors		385,954	302,449
Cash at bank		34,879	23,762
		<u>420,833</u>	<u>326,211</u>
CREDITORS			
Amounts falling due within one year	4	<u>328,497</u>	<u>250,855</u>
NET CURRENT ASSETS		<u>92,336</u>	<u>75,356</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>216,718</u>	<u>102,446</u>
CREDITORS			
Amounts falling due after more than one year	4	(63,684)	(616)
PROVISIONS FOR LIABILITIES		<u>(2,269)</u>	<u>(3,373)</u>
NET ASSETS		<u><u>150,765</u></u>	<u><u>98,457</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		<u>150,665</u>	<u>98,357</u>
SHAREHOLDERS' FUNDS		<u><u>150,765</u></u>	<u><u>98,457</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

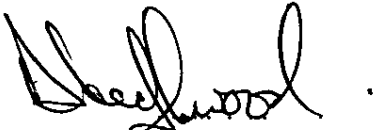
TRAINING OPTIONS (UK) LIMITED

ABBREVIATED BALANCE SHEET - continued
31 JULY 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the Board of Directors on
and were signed on its behalf by

23/6/08

A handwritten signature in black ink, appearing to read 'A. Leathwood', with a small dot at the end.

Mr Andrew Leathwood - Director

The notes form part of these abbreviated accounts

TRAINING OPTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

Turnover

Turnover represents gross invoiced sales of services and is recognised when the invoice is raised

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

TRAINING OPTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2007

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2006	70,656
Additions	26,575
Disposals	(6,457)
	<u>90,774</u>
At 31 July 2007	
DEPRECIATION	
At 1 August 2006	43,564
Charge for year	14,398
	<u>57,962</u>
At 31 July 2007	
NET BOOK VALUE	
At 31 July 2007	<u>32,812</u>
At 31 July 2006	<u>27,092</u>

3 INVESTMENT PROPERTY

	Total £
COST	
Additions	91,570
	<u>91,570</u>
At 31 July 2007	
NET BOOK VALUE	
At 31 July 2007	<u>91,570</u>

4 CREDITORS

The following secured debts are included within creditors

	31 7 07 £	31 7 06 £
Mortgage	<u>59,551</u>	<u>-</u>

Creditors include the following debts falling due in more than five years

	31 7 07 £	31 7 06 £
Repayable by instalments		
Mortgage - more than 5 years	<u>47,561</u>	<u>-</u>

TRAINING OPTIONS (UK) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31 JULY 2007

5 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value £1	31 7 07 £ 1,000	31 7 06 £ 1,000
1,000	Ordinary		<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid Number	Class	Nominal value £1	31 7 07 £ 100	31 7 06 £ 100
100	Ordinary		<u>100</u>	<u>100</u>

6 TRANSACTIONS WITH DIRECTORS

The following loans to directors subsisted during the years ended 31 July 2007 and 31 July 2006

	31 7 07 £	31 7 06 £
Ms Carolanne Ravenscroft		
Balance outstanding at start of year	3,966	-
Balance outstanding at end of year	37,305	3,966
Maximum balance outstanding during year	<u>37,305</u>	<u>3,966</u>

Mr Andrew Leathwood		
Balance outstanding at start of year	-	-
Balance outstanding at end of year	794	-
Maximum balance outstanding during year	<u>794</u>	<u>-</u>