

Transax Limited

Annual report and accounts
for the year ended 31 December 2008

Registered number: 2036134

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TRANSAX LIMITED
Directors' report
For the year ended 31 December 2008

The directors present their report on the affairs of the company together with the accounts, for the year ended 31 December 2008.

Principal activities

This is an investment holding company.

The company has been dormant, as defined in section 249AA of the Companies Act 1985, throughout the year.

Results for the year

There has been no trading activity.

The directors do not recommend payment of a dividend for the year (2005: £Nil).

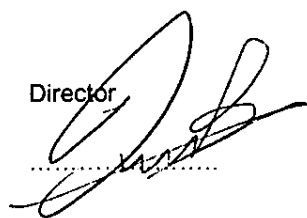
Directors and their interests

The directors who served during the year are as shown below:

G.P Scanlon	Appointed 28 June 2008
R.D Cook	Appointed 5 June 2007
M. Gravelle	Appointed 1 Feb 2006 / Resigned 2 July 2008
I. Benn	Appointed 5 May 2007

No director had any interests which require disclosure under Section 234 of the Companies Act 1985.

By order of the Board.

Director 

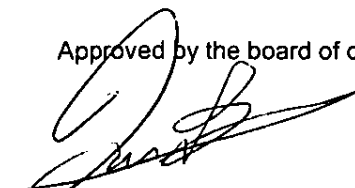
Transax Limited
Balance sheet
31st December 2008

	Notes	2008 £	2007 £
Fixed assets			
Investments	2	10,401,707	10,401,707
Creditors: amounts falling due within one year	3	(62,845)	(62,845)
Net assets		<u>10,338,862</u>	<u>10,338,862</u>
Capital and reserves			
Called-up share capital	4	8,753,938	8,753,938
Share premium account	5	372,334	372,334
Capital redemption reserve	5	7,600	7,600
Profit and loss account	5	<u>1,204,990</u>	<u>1,204,990</u>
Shareholders' funds		<u>10,338,862</u>	<u>10,338,862</u>

- (a) For the year ended 31 December 2008 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:
- Ensuring the company keeps accounting records which comply with section 221; and
 - Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit and loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the board of directors on

and signed on their behalf by:



Director

The accompanying notes are an integral part of these accounts.

Transax Limited
Notes to accounts
31st December 2008

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with applicable accounting standards under the historical cost convention. The ultimate parent undertaking of the company is Fidelity National Information Services Inc, a company registered in the United States, and copies of the group financial statements are available from 601 Riverside Ave, Jacksonville, Florida 32204. Accordingly, consolidated accounts have not been prepared as permitted by s228A(2) of the Companies Act 1985. The accounts therefore present information about the company as an individual undertaking and not about its group.

The company did not trade during the year or the previous year and accordingly it made neither a profit nor loss in either period.

Cash flow statement

As permitted by FRS 1 (Revised 1996), a cash flow statement has not been prepared as the company is a wholly owned subsidiary of Fidelity National Information Services Inc. whose consolidated financial statements include the results of the company and are publicly available.

2 Fixed asset investments

The following are included in the net book value of fixed asset investments:

	Subsidiary undertakings	
	2008	2007
Cost and NBV:	£	£
At 1 January 2007 and 31 December 2007	<u>10,401,707</u>	<u>10,401,707</u>

Investment in subsidiary undertakings

At the period end the company held more than 50% of the equity of the following companies:

Name	Country of incorporation or registration	Principal activity and country of operation	Proportion of shares held By the group at end of year
Certegy (Ireland) Limited	Ireland	Cheque information, Ireland	100% of ordinary shares
Certegy Australia Limited	England & Wales	Cheque information, Australia	100% of ordinary shares
Certegy France Limited	England & Wales	Cheque information, France	100% of ordinary shares
Certegy Limited (New Zealand)	New Zealand	Cheque information, New Zealand	100% of ordinary shares
Viv PLC	England & Wales	Dormant	100% of ordinary shares
Retail Credit Management Limited	England & Wales	Dormant	100% of ordinary shares
Central Credit Services Limited	England & Wales	Dormant	100% of ordinary shares

Transax Limited
Notes to accounts
31st December 2008

3 Creditors: amounts falling due within one year

	2008 £	2007 £
Amounts owed to other group undertakings	<u>62,845</u>	<u>62,845</u>

4 Called-up share capital

	2008 £	2007 £
<i>Authorised</i>		
9,858,501 ordinary shares of £1 each	9,858,501	9,858,501
31,165 redeemable ordinary shares of £1 each	31,165	31,165
10,334 'A' ordinary shares of £1 each	10,334	10,334
100,000 12% redeemable cumulative preference shares of £1 each	<u>100,000</u>	<u>100,000</u>
	<u>10,000,000</u>	<u>10,000,000</u>
	2006 £	2005 £
<i>Allotted, called-up and fully-paid</i>		
8,712,439 ordinary shares of £1 each	8,712,439	8,712,439
31,165 redeemable ordinary shares of £1 each	31,165	31,165
10,334 'A' ordinary shares of £1 each	<u>10,334</u>	<u>10,334</u>
	<u>8,753,938</u>	<u>8,753,938</u>

The ordinary shares and 'A' ordinary shares rank pari passu in all respects except for certain provisions in relation to the appointment of directors.

The redeemable ordinary shares have the same rights and restrictions as the 'A' ordinary shares.

5 Reserves

	Share Premium £	Capital contribution £	Profit and loss account £	Total £
At beginning and end of year	<u>372,334</u>	<u>7,600</u>	<u>1,204,990</u>	<u>1,584,924</u>

Transax Limited
Notes to accounts
31st December 2008

6 Reconciliation of movements in equity shareholders' funds

	2008	2007
	£	£
Opening and closing equity shareholders' funds	<u>10,338,862</u>	<u>10,338,862</u>

7 Ultimate parent company

The immediate parent company is Certegy Limited, a company registered in England and Wales.

The smallest and largest group in which the results of the company are consolidated is that headed by the ultimate parent company, Fidelity National Information Services Inc, a company incorporated in the USA. The consolidated financial statements of the group are available from Fidelity National Information Services Inc., 601 Riverside Ave, Jacksonville, Florida 32204.

As a subsidiary undertaking of Fidelity National Information Services Inc., Transax Ltd has taken advantage of the exemption in FRS 8 'Related Party Disclosures' not to disclose transactions with other members of the group headed by Fidelity National Information Services Inc.