

**TRANSEND (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**31 DECEMBER 2007**

**COMPANY REGISTRATION NUMBER 3763051**

FRIDAY



\*AUZX9YZ6\*

A28

18/04/2008

377

COMPANIES HOUSE

**TRANSEND (UK) LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

<b>CONTENTS</b>	<b>PAGES</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>2 to 3</b>

**TRANSEND (UK) LIMITED**  
**ABBREVIATED BALANCE SHEET**  
**31 DECEMBER 2007**

	Note	2007 £	£	2006 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		20,854		22,288
<b>CURRENT ASSETS</b>					
Stocks		58,032		67,783	
Debtors		120,965		135,814	
Cash at bank and in hand		9,225		73,861	
		<u>188,222</u>		<u>277,458</u>	
<b>CREDITORS. Amounts falling due within one year</b>		<u>148,205</u>		<u>208,686</u>	
<b>NET CURRENT ASSETS</b>			<u>40,017</u>		<u>68,772</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			60,871		91,060
<b>PROVISIONS FOR LIABILITIES</b>			-		674
			<u>60,871</u>		<u>90,386</u>
<b>CAPITAL AND RESERVES</b>					
Called-up equity share capital	3		20		20
Profit and loss account			<u>60,851</u>		<u>90,366</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>60,871</u>		<u>90,386</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved and signed by the director and authorised for issue on 14/1/08

K P Angliss  
Director

The notes on pages 2 to 3 form part of these abbreviated accounts

**TRANSEND (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**1 ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

Turnover, which is attributable to one continuing activity, represents amounts invoiced, excluding value added tax, in respect of the sale of goods and services. In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced, calculated by reference to the stage of completion

**Fixed assets**

All fixed assets are initially recorded at cost

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property Imp	- 20% straight line
Office Equipment	- 25% straight line
Fixtures & Fittings	- 25% straight line
Motor Vehicles	- 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

**TRANSEND (UK) LIMITED**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 DECEMBER 2007**

**2 FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 January 2007	40,449
Additions	26,269
Disposals	<u>(16,673)</u>
<b>At 31 December 2007</b>	<u><b>50,045</b></u>
<b>DEPRECIATION</b>	
At 1 January 2007	18,161
Charge for year	12,767
On disposals	<u>(1,737)</u>
<b>At 31 December 2007</b>	<u><b>29,191</b></u>
<b>NET BOOK VALUE</b>	
<b>At 31 December 2007</b>	<u><b>20,854</b></u>
At 31 December 2006	<u><b>22,288</b></u>

**3 SHARE CAPITAL**

**Authorised share capital**

	<b>2007 £</b>	<b>2006 £</b>
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid**

	<b>2007 No</b>	<b>£</b>	<b>2006 No</b>	<b>£</b>
Ordinary shares of £1 each	<u>20</u>	<u>20</u>	<u>20</u>	<u>20</u>