

# TRANSFIGUREHEAD LIMITED

*FINANCIAL STATEMENTS*  
*31st March 2012*

Registered Number 2446630

WEDNESDAY



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05/12/2012

COMPANIES HOUSE

#167

# TRANSFIGUREHEAD LIMITED

## ACCOUNTS

*for the year ended 31st March 2012*

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The following does not form part of the Statutory Accounts

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# **TRANSFIGUREHEAD LIMITED**

## *OFFICERS AND PROFESSIONAL ADVISERS*

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### **DIRECTORS**

A Tanner  
P Davy

### **SECRETARY**

A Tanner

### **REGISTERED OFFICE**

2 Rosemont Road  
Hampstead  
London  
NW3 6NE

### **BANKERS**

Stroud & Swindon Building Society  
Rowcroft  
Stroud  
Gloucestershire GL5 3BG

# TRANSFIGUREHEAD LIMITED

## DIRECTORS REPORT

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The directors present their report and financial statements for the year ended 31st March 2012

### STATEMENT OF DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to.

- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### RESULTS AND DIVIDENDS.

The directors do not recommend the payment of a final dividend.

The profit transferred to reserves is £(18)(Loss)

### PRINCIPAL ACTIVITIES AND BUSINESS REVIEW.

The principal activity of the company in the year under review was that of electronics consultancy.

There were no significant changes in the operation of the company's business during the year.

In the opinion of the directors, the company's level of business and year end financial position were satisfactory.

### FUTURE DEVELOPMENTS

The directors consider that the next financial year will be one of difficult trading conditions. Their aim is to continue management policies to enable the company to maintain profitability

# TRANSFIGUREHEAD LIMITED

## *DIRECTORS' REPORT (Continued)*

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### DIRECTORS AND THEIR INTERESTS IN THE COMPANY'S SHARES.

The directors and their interests in the company's ordinary shares at the beginning and end of the year were as follows

|          | 31st March 2012 | 1st April 2011 |
|----------|-----------------|----------------|
| A Tanner | 1               | 1              |
| P Davy   | 1               | 1              |

By order of the board

  
P Davy

Director

3<sup>rd</sup> December 2012

# TRANSFIGUREHEAD LIMITED

## PROFIT AND LOSS ACCOUNT for the year ended 31st March 2012

|  |       | Continuing Operations |                    |
|--|-------|-----------------------|--------------------|
|  | Notes | 2012                  | 2011               |
|  |       | £                     | £                  |
| Turnover   | 2     | 0                     | 0                  |
| Administrative expenses                          |       | 43                    | 188                |
| Operating profit                                 |       | <u>(43)</u>           | <u>(188)</u>       |
| Other interest receivable<br>and similar income  | 5     | 25                    | 20                 |
| Profit on ordinary<br>activities before taxation |       | <u>(18)</u>           | <u>(168)</u>       |
| Taxation   | 6     | 0                     | 0                  |
| Profit on ordinary<br>activities after taxation  |       | <u>(18)</u>           | <u>(168)</u>       |
| Retained profits brought forward                 |       | <u>9895</u>           | <u>10063</u>       |
| Retained profits carried forward                 |       | <u><u>9877</u></u>    | <u><u>9895</u></u> |

The company had no recognised gains or losses  
other than the profit for the year

# TRANSFIGUREHEAD LIMITED

## BALANCE SHEET at 31st March, 2012

|  |   | 2012        |   | 2011        |   |
|--|---|-------------|---|-------------|---|
| Notes  |   | £           | £ | £           | £ |
| CURRENT ASSETS                                 |   |             |   |             |   |
| Cash at bank and in hand                       |   | <u>9921</u> |   | <u>9899</u> |   |
|  |   | 9921        |   | 9899        |   |
| CREDITORS: Amounts falling due within one year | 7 | <u>(42)</u> |   | <u>(2)</u>  |   |
| Net current assets                             |   | <u>9879</u> |   | <u>9897</u> |   |
|  |   | <u>9879</u> |   | <u>9897</u> |   |
| CAPITAL AND RESERVES                           |   |             |   |             |   |
| Called up share capital                        | 8 |             | 2 |             | 2 |
| Profit and loss account                        |   | <u>9877</u> |   | <u>9895</u> |   |
|  |   | <u>9879</u> |   | <u>9897</u> |   |

For the year ending 31/03/2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

### Directors' responsibilities

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

Approved by the board on 3<sup>rd</sup> December 2012  
Signed on behalf of the board of directors

Director P Davy



# TRANSFIGUREHEAD LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31st March 2012

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### 1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with statements of standard accounting practice issued by UK accountancy bodies. The particular accounting policies adopted are described below.

#### Accounting Convention

The accounts are prepared under the historical cost convention.

#### Accounting Standards

The accounts are prepared in accordance with applicable accounting standards.

The company has taken advantage of the exemption in Financial Reporting Standard number one from producing a cashflow statement on the grounds that it is a small company.

### 2 TURNOVER.

Turnover represents the amount of goods sold and services provided during the year net of value added tax.

The turnover and pre-tax profit is attributable to its principal activity of the company which is carried out exclusively in the U.K.

### 3 PARTICULARS OF STAFF.

The average number of staff including directors employed by the company during the year amounted to 2 (2011 - 2).  
The allocation of staff is as follows :-

|            | 2012  | 2011  |
|------------|-------|-------|
| Management | 2     | 2     |
|            | <hr/> | <hr/> |
|            | 2     | 2     |
|            | <hr/> | <hr/> |

The aggregate costs of staff were:

|                    | £     | £     |
|--------------------|-------|-------|
| Wages and salaries | 0     | 0     |
|                    | <hr/> | <hr/> |
|                    | 0     | 0     |
|                    | <hr/> | <hr/> |



# TRANSFIGUREHEAD LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31st March 2012

### 4 DIRECTORS' REMUNERATION

The directors' remuneration, including pension contributions and benefits in kind, is given below

|   | 2012     | 2011     |
|---|----------|----------|
|   | £        | £        |
| Remuneration including benefits in kind | <u>0</u> | <u>0</u> |
|   | <u>0</u> | <u>0</u> |

### 5 INTEREST RECEIVABLE AND SIMILAR INCOME.

|   | £         | £         |
|---|-----------|-----------|
| Interest received from building society | <u>25</u> | <u>20</u> |

### 6 TAXATION ON PROFIT ON ORDINARY ACTIVITIES.

|                                 | £        | £        |
|---------------------------------|----------|----------|
| Current year corporation tax at | <u>0</u> | <u>0</u> |

### 7 CREDITORS: Amounts falling due within one year.

|                              | £         | £        |
|------------------------------|-----------|----------|
| Other creditors (see below)  |           |          |
| Accruals and deferred income | <u>42</u> | <u>2</u> |
|                              | <u>42</u> | <u>2</u> |

# TRANSFIGUREHEAD LIMITED

## NOTES TO THE ACCOUNTS for the year ended 31st March 2012

CREDITORS: Amounts falling due within one year (continued).

|                             | 2012<br>£ | 2011<br>£ |
|-----------------------------|-----------|-----------|
| Other creditors consists of |           |           |
| Overpaid Corporation Tax    | (9)       | (4)       |
| Corporation tax             |           |           |
| Sundry                      |           |           |
| Directors' loan accounts    | 51        | 6         |
|                             | <u>42</u> | <u>2</u>  |

Directors loan accounts are interest free and have no fixed date for repayment.

### 8 SHARE CAPITAL.

|                                     | £   | £   |
|-------------------------------------|-----|-----|
| Authorised share capital:           |     |     |
| 100 ordinary shares of £1.00 each   | 100 | 100 |
| Allotted, called up and fully paid: |     |     |
| 2 ordinary shares of £1 00 each     | 2   | 2   |

### 9 RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS.

|                               | £           | £           |
|-------------------------------|-------------|-------------|
| Profit for the financial year | (18)        | (168)       |
| Opening shareholders' funds   | 9897        | 10065       |
| Closing shareholders' funds   | <u>9879</u> | <u>9897</u> |

Shareholders funds consist of equity interests only.

# TRANSFIGUREHEAD LIMITED

## *SCHEDULE TO THE PROFIT & LOSS ACCOUNT for the year ended 31st March 2012*

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|                                | 2012  | 2011  |
|--------------------------------|-------|-------|
|                                | £     | £     |
| <b>ADMINISTRATION EXPENSES</b> |       |       |
| Materials                      |       |       |
| Light and Heat                 |       |       |
| Motor and Travelling           |       |       |
| Telephone                      |       |       |
| Postage and Stationery         | 3     | 3     |
| General Expenses               | 40    | 180   |
| Health and Safety              |       | + 5   |
| Audit and Accountancy          |       |       |
| Rent                           |       |       |
| Directors' Emoluments          |       |       |
|                                | <hr/> | <hr/> |
|                                | 43    | 188   |
|                                | <hr/> | <hr/> |