

Registered Number 07430510

Transnam I.T. Limited

Abbreviated Accounts

31 March 2012

Transnam I.T. Limited

Registered Number 07430510

Company Information

Registered Office:

4 Cliffe Avenue
Harden
Bingley
West Yorkshire
BD16 1LN

Reporting Accountants:

White Rose Business Services
Accountants
47/48 Pegholme
Wharfebank Business Centre
Ilkley Road
Otley
West Yorkshire
LS21 3JP

Transnam I.T. Limited

Registered Number 07430510

Balance Sheet as at 31 March 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible	2	463	388
		<u>463</u>	<u>388</u>
Current assets			
Debtors		23,130	23,762
Cash at bank and in hand		48,153	12,790
Total current assets		<u>71,283</u>	<u>36,552</u>
Creditors: amounts falling due within one year		(32,730)	(11,347)
Net current assets (liabilities)		38,553	25,205
Total assets less current liabilities		<u>39,016</u>	<u>25,593</u>
Provisions for liabilities		(93)	(81)
Total net assets (liabilities)		<u>38,923</u>	<u>25,512</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		38,823	25,412
Shareholders funds		<u>38,923</u>	<u>25,512</u>

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- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 May 2012

And signed on their behalf by:

N A McKay, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 March 2012

1 Accounting policies**Basis of preparing the financial statements**

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Revenue recognition

Revenue is recognised as earned when, and to the extent that, the firm obtains the right to consideration in exchange for its performance under those contracts. It is measured at the fair value of the right to consideration, which represents amounts chargeable to clients, including recoverable expenses and disbursements, but excluding Value Added Tax. For incomplete contracts, an assessment is made of the extent to which revenue has been earned. The assessment takes into account the nature of the assignment, its stage of completion and the relevant contract terms. Unbilled revenue is included in debtors, under accrued income.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment	33% on cost
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2 Tangible fixed assets**Total**

Cost		£
At 01 April 2011		450
Additions	-	<u>333</u>
At 31 March 2012	-	<u>783</u>
Depreciation		
At 01 April 2011		62
Charge for year	-	<u>258</u>
At 31 March 2012	-	<u>320</u>
Net Book Value		
At 31 March 2012		463
At 31 March 2011	-	<u>388</u>

3 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

4 **Transactions with directors**

During the period the company paid £1,875 rent (2011: Nil) under the terms of a licence agreement for use of premises owned jointly by the director. The rent paid was at market rate.