

Company Registration No. 01889481 (England and Wales)

TRAVEL PLACES (WS) LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2013

TRAVEL PLACES (WS) LIMITED

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TRAVEL PLACES (WS) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 DECEMBER 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	866,939		918,801	
Investments	2	162,000		162,000	
		1,028,939		1,080,801	
Current assets					
Debtors		152,218		227,213	
Investments		672,100		590,598	
Cash at bank and in hand		1,015,617		1,030,229	
		1,839,935		1,848,040	
Creditors: amounts falling due within one year	3	(724,470)		(1,315,256)	
Net current assets		1,115,465		532,784	
Total assets less current liabilities		2,144,404		1,613,585	
Creditors: amounts falling due after more than one year	4	(327,270)		(426,759)	
		1,817,134		1,186,826	
Capital and reserves					
Called up share capital	5	100		100	
Profit and loss account		1,817,034		1,186,726	
Shareholders' funds		1,817,134		1,186,826	

TRAVEL PLACES (WS) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 DECEMBER 2013

For the financial year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 29 September 2014

R C Warren

Director

Company Registration No. 01889481

TRAVEL PLACES (WS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life, as follows:

Freehold land and buildings	4% straight line
Fixtures, fittings and equipment	25% straight line

1.4 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

1.5 Investments

Investments are stated at cost less provision for any decrease in value.

1.6 Pensions

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

1.7 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

TRAVEL PLACES (WS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

2 Fixed assets	Tangible assets	Investments	Total
	£	£	£
Cost			
At 1 January 2013	1,642,291	162,000	1,804,291
Additions	12,490	-	12,490
At 31 December 2013	1,654,781	162,000	1,816,781
Depreciation			
At 1 January 2013	723,490	-	723,490
Charge for the year	64,352	-	64,352
At 31 December 2013	787,842	-	787,842
Net book value			
At 31 December 2013	866,939	162,000	1,028,939
At 31 December 2012	918,801	162,000	1,080,801

3 Creditors: amounts falling due within one year

The aggregate amount of creditors for which security has been given amounted to £98,623 (2012 - £96,597).

4 Creditors: amounts falling due after more than one year

2013	2012
£	£

Analysis of loans repayable in more than five years

Total amounts repayable by instalments which are due in more than five years

2013	2012
£	£
12,770	40,370

The aggregate amount of creditors for which security has been given amounted to £327,270 (2012 - £426,759).

TRAVEL PLACES (WS) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2013

5	Share capital	2013 £	2012 £
	Allotted, called up and fully paid		
	52 Ordinary 'A' shares of £1 each	52	52
	24 Ordinary 'B' shares of £1 each	24	24
	24 Ordinary 'C' shares of £1 each	24	24
		<hr/>	<hr/>
		100	100
		<hr/>	<hr/>

The Ordinary 'A', 'B' and 'C' shares rank pari passu in all respects save that the directors may recommend and pay dividends on one class of share and not the other classes, and vice versa.

6 Transactions with directors

During the year West Sussex Consultants, a partnership in which R C Warren has an interest, provided services at arm's length of £144,000 (2012: £264,000) to Travel Places (WS) Limited.

Beavis Morgan LLP is a related party by virtue of P F Jackson, a director, being a member of the partnership. Beavis Morgan LLP provided the company with accountancy services. All associated fees were charged on an arm's length basis.

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