

TRC Roofing Limited
Unaudited abbreviated accounts
31 May 2009

COMPANY REGISTRATION NUMBER 4216985

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TRC Roofing Limited

Abbreviated accounts

Year ended 31 May 2009

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2

TRC Roofing Limited

Abbreviated balance sheet

31 May 2009

Company number: 4216985

	Note	2009 £	2008 £
Fixed assets	2		
Tangible assets		7,361	9,395
Current assets			
Stocks		31,622	31,622
Debtors		1,043	57,117
Cash at bank and in hand		507	100
		<u>33,172</u>	<u>88,839</u>
Creditors: Amounts falling due within one year		<u>(17,473)</u>	<u>(32,178)</u>
Net current assets		<u>15,699</u>	<u>56,661</u>
Total assets less current liabilities		<u>23,060</u>	<u>66,056</u>
Provisions for liabilities		<u>(485)</u>	<u>(648)</u>
		<u>22,575</u>	<u>65,408</u>
Capital and reserves			
Called-up equity share capital	4	2	2
Profit and loss account		<u>22,573</u>	<u>65,406</u>
Shareholders' funds		<u>22,575</u>	<u>65,408</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on **25-2-10**, and are signed on their behalf by

R S Ferrari
Director



The notes on pages 2 to 3 form part of these abbreviated accounts

TRC Roofing Limited

Notes to the abbreviated accounts

Year ended 31 May 2009

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents the amount of goods and services provided during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery	- 15% reducing balance
Motor Vehicles	- 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Work in progress

Work in progress is valued on the basis of direct costs plus attributable overheads based on normal level of activity. Provision is made for any foreseeable losses where appropriate. No element of profit is included in the valuation of work in progress.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account at a constant rate of charge on the balance of capital repayments outstanding.

Deferred taxation

Provision is made, under the liability method, to take account of timing differences between the treatment of certain items for accounts purposes and their treatment for tax purposes. Tax deferred or accelerated is accounted for in respect of all material timing differences.

TRC Roofing Limited

Notes to the abbreviated accounts

Year ended 31 May 2009

2 Fixed assets

	Tangible Assets £
Cost	
At 1 June 2008 and 31 May 2009	27,632
Depreciation	
At 1 June 2008	18,237
Charge for year	2,034
At 31 May 2009	20,271
Net book value	
At 31 May 2009	7,361
At 31 May 2008	9,395

3 Transactions with the directors

During the year the directors' loan account reached a highest outstanding balance of £34,519. At the balance sheet date there is a balance of £5,323 due to Mr and Mrs Ferrari. Interest was paid on the loan of £657.

During the year the company paid dividends to the directors as follows

	2009 £	2008 £
R S Ferrari	18,000	30,000
J Ferrari	18,000	30,000

4 Share capital

Authorised share capital

	2009 £	2008 £
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid

	2009 No	£	2008 No	£
Ordinary shares of £1 each	2	2	2	2