

**B. PABLA LIMITED**

**COMPANY NO: 6116427**

**BALANCE SHEET AS AT**

**29 FEBRUARY 2010**

	<u>Notes</u>	<u>2010</u> £	<u>2010</u> £	<u>2009</u> £	<u>2009</u> £
<b>Fixed Assets</b>					
Tangible Assets	6		-		237
<b>Current Assets</b>					
Debtors	7	-		-	
Cash at bank and in hand	7	89 599		68,261	
		89 599		68,261	
<b>CREDITORS Amounts falling due within one year</b>	8	(17,768)		(22 899)	
<b>Total Assets Less Current Liabilities</b>			71 831		45 562
			£ 71,831		£ 45,799
<b>Capital and Reserves</b>					
Called-up equity share capital	9		1		1
Profit and loss account			71 830		45,798
<b>Total shareholders Funds</b>			£ 71 831		£ 45 799

For the year ended 28 February 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibility for

- (i) Ensuring the company keeps accounting records which comply with section 386, and
- (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its profit and loss for the financial year in accordance with section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements were approved by the Board on 23 April 2010 and signed on its behalf

B K Pabla

Director

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16/07/2010  
COMPANIES HOUSE

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**B. PABLA LIMITED**

**PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED**

**28 FEBRUARY 2010**

	<b><u>Notes</u></b>	<b><u>2010</u></b> £	<b><u>2009</u></b> £
<b>TURNOVER</b>		90,318	85,998
Administrative expenses		(31,254)	(30,032)
<b>Operating profit</b>	<b>2</b>	<u>59,064</u>	<u>55,966</u>
Interest receivable		92	940
<b>Profit on Ordinary Activities before Taxation</b>		<u>59,155</u>	<u>56,906</u>
Tax on profit on ordinary activities	<b>3</b>	<u>(12,423)</u>	<u>(11,903)</u>
<b>Profit on Ordinary Activities after Taxation</b>		46,733	45,003
<b>Equity dividends paid</b>	<b>4</b>	<u>(20,700)</u>	<u>(18,000)</u>
<b>Profit for the Financial year</b>		26,033	27,003
<b>Balance brought forward</b>		45,798	18,794
<b>Balance carried forward</b>		<u><u>71,830</u></u>	<u><u>45,798</u></u>

The company has no recognised gains or losses other than the results for the year as set out above

All of the activities of the company are classed as continuing

## **B. Pabla Limited**

### **Notes to the Accounts**

#### **For the year Ended**

**28 February 2010**

**1 Accounting Policies**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention

**Cash flow statement**

The director has taken advantage of the exemption in Financial Reporting Standard No 1 (revised) from including a cash flow statement in the financial statements on the grounds that the company is small

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Motor Vehicle                      - Not applicable  
Computer Equipment           - Upto £50,000 Annual Investment Allowance thereafter 20% Reducing Balance

<b>2</b>	<b>Operating Profit</b>	<b><u>2010</u></b>	<b><u>2009</u></b>
	Operating profit is stated after charging -	<u>£</u>	<u>£</u>
	Depreciation	237	59
	Director's Remuneration	<u>20,000</u>	<u>20,000</u>
<b>3.</b>	<b>Taxation</b>	<b><u>2010</u></b>	<b><u>2009</u></b>
		<u>£</u>	<u>£</u>
	MCT on profit on ordinary activities at 21%	<u>12,423</u>	<u>11,903</u>
<b>4</b>	<b>Dividends</b>	<b><u>2010</u></b>	<b><u>2009</u></b>
		<u>£</u>	<u>£</u>
	Ordinary - paid	<u>20,700</u>	<u>18,000</u>

**5 Related Party Transactions**

No transactions with related parties were undertaken such as are required to be disclosed under the Financial Reporting Standard for Smaller Entities

**B. Pabla Limited**  
**Notes to the Accounts**  
**For the year Ended**  
**28 February 2010**

**6. Tangible Fixed Assets**

	<u>Motor Vehicle</u>	<u>Office and computer equipment</u>
	£	£
net book value b/f	-	237
Additions	-	-
	<u>-</u>	<u>237</u>
Depreciation for the year	-	(237)
net book value c/f	<u>-</u>	<u>-</u>

**7. Debtors and Bank**

	<u>2010</u>	<u>2009</u>
	£	£
Trade debtors	-	-
Current account	19,561	68,261
Deposit account	70,038	-
	<u>89,599</u>	<u>68,261</u>

**8. Creditors**

	<u>2010</u>	<u>2009</u>
	£	£
Corporation Tax	12,423	11,903
Other taxes and social security	1,017	1,063
Value Added Tax	1,016	1,797
Other creditors	-	-
Directors loan account	3,312	7,935
	<u>17,768</u>	<u>22,699</u>

**9. Share Capital**

**Called-up, allotted and fully paid**

1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>
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